

**December 26, 2020**

To,  
The Manager,  
Dept. of Corporate Services  
BSE Ltd.  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub.:** Declaration of Voting Results of 12<sup>th</sup> Annual General Meeting

**Ref.:** Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**BSE Code:** 542862

Dear Sir/Madam,

This is to inform you that, the 12<sup>th</sup> Annual General Meeting (AGM) of the Company was held on 26<sup>th</sup> December, 2020 at 11.00 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The Company had provided remote e-voting facility to the members entitled to cast their votes on all resolutions stated in the AGM notice. Further, Company has also provided e-voting facility at the AGM for those members who had not exercised remote e-voting facility before the AGM pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and rules made there under.

Shri Bhairav H. Shukla, Practicing Company Secretary, Surat, appointed as scrutinizer for scrutinizing remote e-voting process before the AGM and at the AGM, had issued a consolidated Scrutinizer's Report thereon.

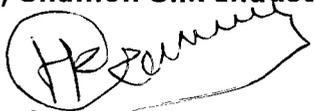
All the resolutions stated in the 12<sup>th</sup> AGM Notice have been passed with requisite majority of shareholders through remote e-voting before the AGM and at the AGM.

We enclosed herewith details regarding voting results of business transacted at 12<sup>th</sup> AGM of the Company held on 26<sup>th</sup> December, 2020 along with consolidated Scrutinizer's Report pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly make this information available to Investors/general public.

Thanking You.

Yours faithfully,  
**For, Shahlon Silk Industries Ltd**



**Hitesh Garmora**  
Company Secretary

**VOTING RESULTS OF 12TH ANNUAL GENERAL MEETING OF SHAHLON SILK INDUSTRIES LIMITED**

<b>General information about company</b>	
Scrip code	542862
NSE Symbol	
MSEI Symbol	
ISIN	INE052001018
Name of the company	Shahlon Silk Industries Ltd.
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-12-2020
Start time of the meeting	11:00 AM
End time of the meeting	11:26 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Bhairav H. Shukla
Firms Name	Bhairav H. Shukla
Qualification	CS
Membership Number	F6212
Date of Board Meeting in which appointed	12-11-2020
Date of Issuance of Report to the company	26-12-2020

<b>Voting results</b>	
Record date	18-12-2020
Total number of shareholders on record date	2968
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter gro	0
b) Publ	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter gro	35
b) Publ	4
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

## Agenda-wise disclosure

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement for the year ended 31st March, 2020, together with the Report of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12971691	11710789	90.2796	11710789	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12971691	11710789	90.2796	11710789	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4888799	2724	0.0557	2724	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4888799	2724	0.0557	2724	0	100
Total		17860490	11713513	65.5834	11713513	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To declare Dividend of Rs.0.25 per Equity Share for the financial year ended 31st March, 2020.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12971691	11710789	90.2796	11710789	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12971691	11710789	90.2796	11710789	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4888799	4058	0.083	4058	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4888799	4058	0.083	4058	0	100
Total		17860490	11714847	65.5908	11714847	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Shri Arvind R. Shah (DIN 00010483), Director who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12971691	11710789	90.2796	11710789	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12971691	11710789	90.2796	11710789	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4888799	4058	0.083	4058	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4888799	4058	0.083	4058	0	100
Total		17860490	11714847	65.5908	11714847	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	# Shri Arvind R. Shah being a Promoter, to the extent promoter and promoter group are to be considered as interested.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the Remuneration of Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12971691	11710789	90.2796	11710789	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12971691	11710789	90.2796	11710789	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4888799	4058	0.083	4058	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4888799	4058	0.083	4058	0	100	0
Total		17860490	11714847	65.5908	11714847	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

## Scrutinizer's Report

To,

The Chairman of 12<sup>th</sup> Annual General Meeting of the Equity Shareholders of **SHALON SILK INDUSTRIES LIMITED** (CIN L17120GJ2008PLC053464) held on Saturday, 26<sup>th</sup> December, 2020 at 11.00 a.m. (IST) at the deemed venue situated at 3<sup>rd</sup> Floor, Dawer Chambers, Behind Sub Jail, Ring Road, Surat – 395003, Gujarat, India through Video Conferencing (VC) Other Audio Visual Means (OAVM)

Dear Sir,

I, CS Bhairav H. Shukla, Practising Company Secretary, appointed as Scrutinizer as per letter dated 12<sup>th</sup> November, 2020 for the purpose of remote e-voting as well e-voting by Members at the Twelfth Annual General Meeting (AGM) of **SHALON SILK INDUSTRIES LIMITED** (hereinafter referred to as the Company) held on Saturday, 26<sup>th</sup> December, 2020 at 11.00 a.m. (IST) held through VC/Other Audio Visual Means (OAVM) on agenda items contained in the Notice dated November 12, 2020, submit my report as under:-

### **1. Appointment as Scrutinizer**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 12<sup>th</sup> Annual General Meeting ("AGM") of **SHALON SILK INDUSTRIES LIMITED** (hereinafter referred to as the Company) scheduled on Saturday, 26<sup>th</sup> December, 2020 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### **2. Publication of Notice in the newspapers:**

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial owners made available by the Depositories viz., Central Depository



Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice convening the AGM on December 26, 2020, by email to Members who had registered their Email-IDs with Company/Depositories and the same was hosted on the website of the Company.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in the FINANCIAL EXPRESS (Ahmedabad Edition) on 4<sup>th</sup> December, 2020 and its Gujarati translation in GUJARAT GUARDIAN on 4<sup>th</sup> December, 2020 (Surat Edition).

### **3. Cut-off date**

Voting rights were reckoned as on Friday, 18<sup>th</sup> December, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process**

#### **Agency**

The Company appointed **Central Depositories Services (India) Limited** ("CDSL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **Remote e-voting period**

Remote e-voting platform was open from **09:00 a.m. on Wednesday, 23<sup>rd</sup> December, 2020** till **05:00 p.m. on Friday, 25<sup>th</sup> December, 2020** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

### **5. Voting at the AGM**

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that



Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, I referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them. On the day of the 12<sup>th</sup> AGM, Company conducted voting through e-voting for those Members, who could not participate in the remote e-Voting to record their votes.

#### 6. Counting Process

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results.

#### 7. Results

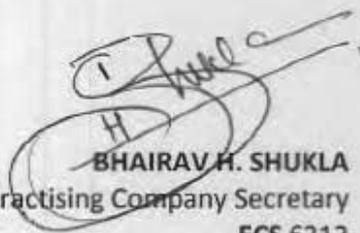
We observed that:

- a) **04 (Four)** Members had cast their votes through e-voting during the AGM;
- b) **44 (Forty Four)** Members had cast their votes through remote e-voting.

Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 12<sup>TH</sup> November, 2020 is enclosed herewith.

Based on the aforesaid results, we report that 04 (Four) Ordinary Resolutions as set out in Item Nos. 1 to 4 of the Notice of the AGM 12<sup>TH</sup> November, 2020 have been passed with the requisite majority.



  
**BHAIRAV H. SHUKLA**  
Practising Company Secretary  
FCS 6212  
CP 5820  
UDIN F006212B001664682

Place: Surat

Date: 26.12.2020

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SHALON SILK INDUSTRIES LIMITED SCRUTINIZER REPORT (12<sup>TH</sup> AGM FOR THE YEAR ENDED 31.03.2020)

## CONSOLIDATED RESULTS

### ITEM NO.1

To receive, consider and adopt the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2020, together with the Report of the Board of Directors and Auditors thereon.

Particulars	REMOTE E VOTING		VOTING AT AGM		TOTAL		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	10733449	03	980064	47	11713513	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	44	10733449	03	980064	47	11713513	100%

Based on the aforesaid result, we report that the ORDINARY RESOLUTION as set out in Item No.1 of the Notice of AGM dated 12<sup>TH</sup> November, 2020 has been passed with requisite majority.



**BHAIKAV H. SHUKLA**  
Practising Company Secretary  
FCS 6212  
CP 5820  
UDIN F006212B001664682

Place: Surat  
Date: 26.12.2020

## CONSOLIDATED RESULTS

### ITEM NO.2

To declare Dividend on Equity Shares for the financial year ended 31st March, 2020.

Particulars	REMOTE E VOTING		VOTING AT AGM		TOTAL		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	10733449	04	981398	48	11714847	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	44	10733449	04	981398	48	11714847	100%

Based on the aforesaid result, we report that the ORIDNARY RESOLUTION as set out in Item No.2 of the Notice of AGM dated 12<sup>TH</sup> November, 2020 has been passed with requisite majority.



  
**BHAIRAV H. SHUKLA**  
Practising Company Secretary  
FCS 6212  
CP 5820  
UDIN F006212B001664682

Place: Surat  
Date: 26.12.2020

### CONSOLIDATED RESULTS

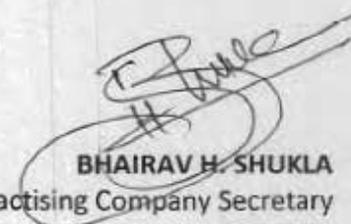
#### ITEM NO.3

To appoint a Director in place of Shri Arvind R. Shah (DIN 00010483), Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	REMOTE E VOTING		VOTING AT AGM		TOTAL		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	10733449	04	981398	48	11714847	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	44	10733449	04	981398	48	11714847	100%

Based on the aforesaid result, we report that the ORIDNARY RESOLUTION as set out in Item No.3 of the Notice of AGM dated 12<sup>TH</sup> November, 2020 has been passed with requisite majority.



  
**BHAIRAV H. SHUKLA**  
Practising Company Secretary  
FCS 6212  
CP 5820  
UDIN F006212B001664682

Place: Surat  
Date: 26.12.2020

## CONSOLIDATED RESULTS

### ITEM NO.4

To ratify the Remuneration of Cost Auditors

Particulars	REMOTE E VOTING		VOTING AT AGM		TOTAL		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	10733449	04	981398	48	11714847	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	44	10733449	04	981398	48	11714847	100%

Based on the aforesaid result, we report that the ORDINARY RESOLUTION as set out in Item No.4 of the Notice of AGM dated 12<sup>TH</sup> November, 2020 has been passed with requisite majority.



  
**BHAIRAV H. SHUKLA**  
Practising Company Secretary  
FCS 6212  
CP 5820  
UDIN F006212B001664682

Place: Surat

Date: 26.12.2020