

Date: 16-Dec-2022

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Symbol: SURYODAY	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543279
The Company Secretary & Compliance Officer Suryoday Small Finance Bank Limited 1101, Sharda Terraces, Plot No.65, Sector 11, CBD Belapur, Navi Mumbai - MH 400614	

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure in accordance with Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I request you to take the same on record.

Thanking You,



Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Suryoday Small Finance Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Open Market		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of :		
a) Shares carrying voting rights (free from any and all encumbrances, excluding the pledged shares)	11,911	0.01%	0.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) [Shares carrying voting rights] #	1,12,90,000	10.64%	10.64%
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1,13,01,911	10.65%	10.65%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (after release of Pledge on 50,50,000 Shares)	50,00,000	4.71%	4.71%
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	(Separately reported by Security Trustee)	NA	NA
e) Total (a+b+c+/-d)##	50,00,000	4.71%	4.71%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights (free from any and all encumbrances, excluding the pledged shares) ###	61,911	0.06%	0.06%
b) Shares encumbered with the acquirer [Shares carrying voting rights]	62,40,000	5.88%	5.88%
c) VRs otherwise than by shares	Nil	NA	NA

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d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	Nil	NA	NA
e)	Total (a+b+c+d)	63,01,911	5.94%	5.94%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares / release of Pledge, whichever is applicable		16-Dec-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale		10,61,58,749 Equity Shares of Rs. 10/- each aggregating Rs. 106,15,87,490		
Equity share capital / total voting capital of the TC after the said acquisition / sale		10,61,58,749 Equity Shares of Rs. 10/- each aggregating Rs. 106,15,87,490		
Total diluted share/voting capital of the TC after the said acquisition		10,61,58,749 Equity Shares of Rs. 10/- each aggregating Rs. 106,15,87,490		

*Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange.

**Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Notes:

Please note that of 1,12,90,000 No. of Equity shares pledged with Universal Trusteeship Limited, Security Trustee, 81,50,000 Equity Shares had been pledged in favour of Aventus Finance Private Limited and Kiran Vyapar Limited and 31,40,000 Equity Shares were pledged in favour of Placid Limited, in relation to borrowing arrangements entered into by me in my personal capacity.

I have got released pledge / encumbrances on 50,50,000 Equity shares which were pledged with Universal Trusteeship Services Limited on 16-Dec-2022, and thereafter sold 50,00,000 Equity shares on 16-Dec-2022 in the Open Market, and after above mentioned sale, there are 50,000 (0.05%) Equity shares remaining in this folio, free from any encumbrances.

After the above-mentioned transaction, my holding in the Bank is 63,01,911 Equity shares amounting to 5.94%, of which 62,40,000 Equity shares are pledged with Universal Trusteeship Services Limited and remaining 61,911 Equity shares (0.06%) are free from any encumbrances. Post this transaction, the total promoter group holding is 2,47,34,732 Equity shares amounting to 23.30% of which the pledged shareholding is 5.88% of the total shares outstanding.



Name: Baskar Babu Ramachandran

Signature of the acquirer/ seller / Authorised Signatory

Place: Navi Mumbai

Date: 16-Dec-2022