

January 21, 2020

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**


Please note that the interest due on January 21, 2020 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	January 21, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Secured Redeemable Non-Convertible Debentures  Tranche VII (Security ITNL24)  <b>ISIN: INE975G08082</b>
4.	Number of investors in the security as on date of default	12
5.	Date of default	January 21, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment i.e. January 22, 2015 and end on the day falling at the expiry of 9 (Nine) years and 11 (Eleven) months therefrom.

		<b>Coupon Rate:</b> 11.80% p.a.  <b>Coupon Payment Frequency:</b> Semi-Annual and on the Redemption Date  <b>Security:</b> Debentures are Secured
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> 14,87,12,329 /-  <b>[Period for which Interest was due:</b> 21.07.2019 to 20.01.2020 - 184 days
8.	Total amount of securities issued (in Rs. crore)	250
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	250

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary