



February 13, 2023

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held today i.e. February 13, 2023, inter alia, transacted the following business:

- i) Approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2022, after a limited review report for the quarter and nine months ended December 31, 2022, of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditors of the Company.

A copy of the unaudited standalone and consolidated financial results along with the limited review report are attached.

- ii) Mr. Laurent Tellier (Director Identification No. 08587279) relinquished the office of the Director of the Company with effect from close of business hours of February 13, 2023, owing to his other professional commitments.

The details/disclosures required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”), will be given separately.

The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2022, would be available on the website of the Company, www.grindwellnorton.co.in. The publication of the financial results of the Company will be made in the newspapers accordingly.

The Board Meeting commenced at 1:00 p.m. IST and concluded at 2:00 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

Encl: as above.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

*REVIEW REPORT TO
THE BOARD OF DIRECTORS
GRINDWELL NORTON LIMITED*

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **GRINDWELL NORTON LIMITED** (“the Company”) for the quarter and nine months ended December 31, 2022, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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4. Attention is drawn to the fact that the figures in the financial results up to and including the quarter ended June 30, 2022, included in the Statement, were reviewed / audited by a firm of Chartered Accountants other than Kalyaniwalla & Mistry LLP, Chartered Accountants who have expressed their unmodified conclusion / opinion for the above periods vide their respective review reports / audit report which have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

***For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS***

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER

M. No.: 42454

UDIN: 23042454BGXFPN9035

Mumbai: February 13, 2023.

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Income						
(a) Gross Sales and Service Income	55,076	57,774	49,734	1,74,083	1,44,103	1,99,499
(b) Other Operating Income	401	459	232	1,224	862	1,063
Revenue from Operations (a+b)	55,477	58,233	49,966	1,75,307	1,44,965	2,00,562
(c) Other Income	403	1,496	1,721	2,987	4,153	5,306
Total Income	55,880	59,729	51,687	1,78,294	1,49,118	2,05,868
2 Expenses						
(a) Cost of materials consumed	22,528	21,392	17,702	66,058	54,486	71,117
(b) Purchases of Stock-in-Trade	4,909	7,233	6,220	19,882	18,087	25,855
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,315)	(1,430)	(967)	(4,926)	(6,499)	(7,205)
(d) Employee benefits expense	6,471	6,553	6,217	19,634	18,051	24,812
(e) Finance costs	392	82	80	513	196	396
(f) Depreciation and amortisation expense	1,431	1,408	1,242	4,122	3,856	5,124
(g) Other expenses	12,618	12,999	11,864	39,367	32,907	45,807
Total Expenses	46,034	48,237	42,358	1,44,650	1,21,084	1,65,906
3 Profit before tax (1 - 2)	9,846	11,492	9,329	33,644	28,034	39,962
4 Tax expense						
(a) Current Tax	2,526	2,816	2,160	8,525	7,077	10,780
(b) Deferred Tax Charge/(Credit)	(30)	1	154	(62)	27	(618)
5 Net Profit for the period (3 - 4)	7,350	8,675	7,015	25,181	20,930	29,800
6 Other comprehensive income, net of income tax						
(a) Items that will not be reclassified to profit or loss						
- Remeasurement of post employment benefits obligations - gain/(loss)	(83)	(83)	(58)	(249)	(176)	(334)
- Change in fair value of equity instruments at Fair Value through	(247)	-	-	(247)	-	1,647
(b) Income-tax relating to these items						
- Current tax	21	21	14	63	43	84
- Deferred tax	56	-	-	56	-	(237)
Total other comprehensive income, net of income tax	(253)	(62)	(44)	(377)	(133)	1,160
7 Total comprehensive income for the period (5 + 6)	7,097	8,613	6,971	24,804	20,797	30,960
8 Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536	5,536	5,536
9 Reserves and Surplus excluding Revaluation Surplus as per balance sheet of previous accounting year						1,50,433
10 Earnings per equity share of Rs 5 /- each (not annualised):						
(a) Basic (in Rs.)	6.64	7.84	6.34	22.74	18.90	26.91
(b) Diluted (in Rs.)	6.64	7.84	6.34	22.74	18.90	26.91
See accompanying notes to the financial results						



GRINDWELL NORTON LIMITED**Notes:**

1	The above Unaudited Standalone Financial Results (financial results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2022. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2	The financial results are prepared in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, and the relevant Rules issued thereunder.
3	The Segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.
4	Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.
5	The financial results are available on the BSE Limited website, www.bseindia.com , National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in

February 13, 2023

For GRINDWELL NORTON LIMITED



B. Santhanam
Managing Director
Director Identification No. 00494806



GRINDWELL NORTON LIMITED						
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs. in Lakhs)						
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Segment Revenue						
(a) Abrasives	30,889	31,904	28,344	95,462	83,449	1,13,561
(b) Ceramics and Plastics	19,646	22,024	17,423	65,329	49,174	71,124
(c) IT services	4,091	3,645	3,257	11,322	10,043	13,617
(d) Others	1,342	1,650	1,505	5,132	3,319	3,974
Total	55,968	59,223	50,529	1,77,245	1,45,985	2,02,276
Less: Inter-Segment Revenue	491	990	563	1,938	1,020	1,714
Revenue from Operations	55,477	58,233	49,966	1,75,307	1,44,965	2,00,562
2 Segment Results						
(a) Abrasives	4,607	4,099	3,491	13,292	11,089	15,561
(b) Ceramics and Plastics	4,068	5,350	3,916	15,365	11,450	17,574
(c) IT Services	615	642	951	2,082	2,844	3,854
(d) Others	270	289	319	983	613	818
Total	9,560	10,380	8,677	31,722	25,996	37,807
Less: (1) Finance Cost	392	82	80	513	196	396
(2) Other unallocable (Income)/ Expenditure (net)	(678)	(1,194)	(732)	(2,435)	(2,234)	(2,551)
Profit Before Tax	9,846	11,492	9,329	33,644	28,034	39,962
3a Segment Assets						
(a) Abrasives	69,569	69,897	67,791	69,569	67,791	71,322
(b) Ceramics and Plastics	58,337	54,338	37,716	58,337	37,716	43,059
(c) IT Services	6,317	5,935	4,545	6,317	4,545	4,240
(d) Others	2,453	2,081	2,151	2,453	2,151	1,966
(e) Unallocated	90,285	83,180	90,654	90,285	90,654	88,107
Total Segment Assets	2,26,961	2,15,431	2,02,857	2,26,961	2,02,857	2,08,694
3b Segment Liabilities						
(a) Abrasives	23,510	20,388	29,214	23,510	29,214	23,857
(b) Ceramics and Plastics	23,604	21,320	12,163	23,604	12,163	17,887
(c) IT Services	5,781	3,138	3,103	5,781	3,103	2,131
(d) Others	1,812	900	1,068	1,812	1,068	1,359
(e) Unallocated	4,329	8,894	11,200	4,329	11,200	7,156
Total Segment Liabilities	59,036	54,640	56,748	59,036	56,748	52,390



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS
OF GRINDWELL NORTON LIMITED**

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **GRINDWELL NORTON LIMITED** ("the Company", "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter and nine months ended December 31, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification).
2. This Statement which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors at their respective meetings held on February 13, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of two subsidiary companies, Saint-Gobain Ceramics Materials Bhutan Private Limited and PRS Permacel Private Limited and a joint venture entity SG Shinagawa Refractories India Private Limited.



LLP IN : AAH - 3437

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters:**
- i) The Unaudited Consolidated Financial Results include the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenues of Rs. 5,738 lakhs and Rs. 15,315 lakhs, net profit after tax of Rs. 624 lakhs and Rs. 1,309 lakhs and total comprehensive income of Rs. 624 lakhs and Rs. 1,309 lakhs for the quarter ended December 31, 2022, and for the period from April 1, 2022, to December 31, 2022, respectively, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net loss after tax of Rs. 45 lakhs and Rs. 143 lakhs and total comprehensive loss of Rs. 45 lakhs and Rs. 143 lakhs for the quarter ended December 31, 2022, and for the period from April 1, 2022, to December 31, 2022, respectively, as considered in the Unaudited Consolidated Financial Results, in respect of one joint venture entity based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
- ii) Attention is drawn to the fact that the figures in the financial results up to and including the quarter ended June 30, 2022, included in the Statement, were reviewed / audited by a firm of Chartered Accountants other than Kalyaniwalla & Mistry LLP, Chartered Accountants who have expressed their unmodified conclusion / opinion for the above periods vide their respective review reports / audit report which have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 23042454BGXFPO5280

Mumbai: February 13, 2023.

GRINDWELL NORTON LIMITED

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Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

	Quarter ended			Nine months ended		Year ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Income						
(a) Gross Sales and Service Income	59,987	63,007	49,975	1,86,430	1,44,521	2,00,213
(b) Other Operating Income	401	459	213	1,224	868	1,063
Revenue from Operations (a+b)	60,388	63,466	50,188	1,87,654	1,45,389	2,01,276
(c) Other Income	905	1,498	1,721	3,491	4,153	5,309
Total Income	61,293	64,964	51,909	1,91,145	1,49,542	2,06,585
2 Expenses						
(a) Cost of materials consumed	24,773	23,786	17,528	71,664	53,901	70,276
(b) Purchases of Stock-in-Trade	4,909	7,233	6,220	19,882	18,087	25,855
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,474)	(1,478)	(1,001)	(5,319)	(6,448)	(7,137)
(d) Employee benefits expense	7,164	7,208	6,273	21,282	18,244	25,069
(e) Finance costs	398	146	84	596	208	412
(f) Depreciation and amortization expense	1,557	1,557	1,300	4,485	4,027	5,347
(g) Other expenses	14,118	14,471	12,195	43,111	33,832	47,076
Total Expenses	50,445	52,923	42,599	1,55,701	1,21,851	1,66,898
3 Profit before share of profit/(loss) of joint venture before tax (1- 2)	10,848	12,041	9,310	35,444	27,691	39,687
Share of net profit/(loss) of joint venture accounted for using the equity method (Refer note 3)	(45)	(57)	(31)	(143)	(95)	(98)
5 Profit before tax (3 + 4)	10,803	11,984	9,279	35,301	27,596	39,589
6 Tax expense						
(a) Current Tax	2,836	3,024	2,160	9,127	7,077	10,780
(b) Deferred Tax Charge/(Credit)	(30)	(72)	154	(129)	27	(699)
7 Net Profit for the period (5 - 6)	7,997	9,032	6,965	26,303	20,492	29,508
8 Other comprehensive income, net of income tax						
(a) Items that will not be reclassified to profit or loss						
- Remeasurement of post employment benefits obligations - gain/(loss)	(83)	(83)	(58)	(249)	(176)	(334)
- Change in fair value of equity instruments at Fair Value through Other Comprehensive Income (FVOCI)	(247)	-	-	(247)	-	1,647
(b) Income-tax relating to these items						
- Current tax	21	21	14	63	43	84
- Deferred tax	56	-	-	56	-	(237)
Total other comprehensive income, net of income tax	(253)	(62)	(44)	(377)	(133)	1,160
9 Total comprehensive income for the period (7 + 8)	7,744	8,970	6,921	25,926	20,359	30,668
10 Net Profit Attributable to :						
- Owners	8,019	9,006	6,970	26,268	20,593	29,565
- Non Controlling interest	(22)	26	(5)	35	(101)	(57)
11 Total Comprehensive income attributable to :						
- Owners	7,766	8,944	6,926	25,891	20,460	30,725
- Non Controlling interest	(22)	26	(5)	35	(101)	(57)
12 Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536	5,536	5,536
13 Reserves and Surplus excluding Revaluation Surplus as per balance sheet of previous accounting year						1,52,131
14 Earnings per equity share of Rs 5/- each (not annualised) :						
(a) Basic (in Rs.)	7.24	8.13	6.30	23.72	18.60	26.70
(b) Diluted (in Rs.)	7.24	8.13	6.30	23.72	18.60	26.70
See accompanying notes to the financial results						



GRINDWELL NORTON LIMITED

Notes:

1	The above Unaudited Consolidated Financial Results (financial results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023. The Statutory Auditors of Grindwell Norton Limited (the 'Company', the 'Parent Company'), have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2022. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.						
2	The financial results are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder.						
3	The above financial results of the Company have been prepared in accordance with Ind AS 110 – 'Consolidated Financial Statements'. The financial results of the Company consist of the results of the Parent company, its two subsidiaries, namely Saint Gobain Ceramic Materials Bhutan Private Limited and PRS Permacel Private Limited, Joint Venture entity SG Shinagawa Refractories India Private Limited and its associate, Cleanwin Energy Three LLP. As per the current contractual terms, defined under clause 14.2 of the Limited Liability Partnership Agreement dated September 28, 2021, with its associate Cleanwin Energy Three LLP, the Company is not entitled for a share of Profit/(Loss) in the associate. The unaudited financial results of both the subsidiaries and Joint Venture entity, duly certified by the Management have been considered whilst preparing the Consolidated Financial Results.						
4	Key numbers of Standalone Financial Results of the Company are as under:						
		Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
	Particulars	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
	Total Income	55,880	59,729	51,687	1,78,294	1,49,118	2,05,868
	Profit before tax	9,846	11,492	9,329	33,644	28,034	39,962
	Net Profit for the period	7,350	8,675	7,015	25,181	20,930	29,800
5	During the quarter ended June 30, 2022, the Company had acquired 100% equity shares of PRS Permacel Private Limited (PRS) at a consideration of Rs.121.12 Lakhs. Consequently, PRS has become a wholly owned subsidiary of the Company effective May 27, 2022. Further, during the quarter ended September 30, 2022, the Board of Directors of the Company at their meeting held on July 29, 2022, approved the Scheme of Amalgamation of PRS with the Company, with the appointed date being May 27, 2022. The said Scheme has been filed with the National Company Law Tribunal on August 24, 2022, and is awaiting necessary approvals, as required.						
6	The Segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.						
7	Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.						
8	The financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in						

February 13, 2023

For **GRINDWELL NORTON LIMITED**



B. Santhanam
Managing Director
Director Identification No. 00494806

GRINDWELL NORTON LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Segment Revenue						
(a) Abrasives	30,889	31,904	28,344	95,462	83,449	1,13,561
(b) Ceramics and Plastics	24,557	27,257	17,645	77,676	49,626	71,866
(c) IT Services	4,091	3,645	3,257	11,322	10,043	13,617
(d) Others	1,342	1,650	1,506	5,132	3,319	3,974
Total	60,879	64,456	50,752	1,89,592	1,46,437	2,03,018
Less: Inter-Segment Revenue	491	990	564	1,938	1,048	1,742
Revenue from Operations	60,388	63,466	50,188	1,87,654	1,45,389	2,01,276
2 Segment Results						
(a) Abrasives	4,607	4,099	3,491	13,292	11,089	15,561
(b) Ceramics and Plastics	5,027	5,907	3,902	17,104	11,120	17,312
(c) IT Services	615	642	951	2,082	2,844	3,854
(d) Others	269	290	319	983	613	818
Total	10,518	10,938	8,663	33,461	25,666	37,545
Less: (1) Finance Cost	398	146	84	596	208	412
(2) Other unallocable (Income)/ Expenditure (net)	(683)	(1,192)	(700)	(2,436)	(2,138)	(2,456)
Profit Before Tax	10,803	11,984	9,279	35,301	27,596	39,589
3a Segment Assets						
(a) Abrasives	69,569	69,897	67,791	69,569	67,791	71,322
(b) Ceramics and Plastics	67,083	63,504	39,980	67,083	39,980	45,708
(c) IT Services	6,317	5,935	4,545	6,317	4,545	4,240
(d) Others	2,453	2,082	2,151	2,453	2,151	1,966
(e) Unallocated	90,285	83,180	90,654	90,285	90,654	88,112
Total Segment Assets	2,35,707	2,24,598	2,05,121	2,35,707	2,05,121	2,11,348
3b Segment Liabilities						
(a) Abrasives	23,510	20,388	29,214	23,510	29,214	23,857
(b) Ceramics and Plastics	29,779	28,167	12,710	29,779	12,710	18,685
(c) IT Services	5,781	3,138	3,103	5,781	3,103	2,131
(d) Others	1,812	900	1,068	1,812	1,068	1,359
(e) Unallocated	4,078	9,041	11,363	4,078	11,363	7,314
Total Segment Liabilities	64,960	61,634	57,458	64,960	57,458	53,346

