

Ref: RailTel/Sectt/21/SE/S-16

Date: October 26, 2023

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol- RAILTEL	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code- 543265
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Sub: Disclosure pursuant to Regulation 30 and 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting and Disclosure of Related Party Transactions.

Ref: Our letter of even number dated 18/10/2023 regarding intimation of Board Meeting and Record Date.

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e., Thursday, 26th October, 2023 has, inter-alia, considered and approved the following: -

1. Unaudited Financial Results for the quarter and half year ended on 30th September, 2023: -

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors, has considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2023 (on the recommendation of the Audit Committee held on same day prior to the Board Meeting). A copy of Unaudited Financial Results for the quarter and half year ended 30th September, 2023 along with Limited Review Report thereon, issued by the Statutory Auditor is enclosed herewith as **Annexure-I**. The same is also being published in the Newspapers in the prescribed format.

2. Interim Dividend: -

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors have declared an interim dividend at the rate of 10% of paid-up share capital (Rs. 1/- per share). Further, the Board of Directors has also approved **Saturday, 04th November, 2023** as "**Record Date**" for the purpose of payment of interim dividend of FY 2023-24.

3. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions for the half year ended on 30/09/2023, is also enclosed herewith as **Annexure-II**.

4. The Board meeting commenced at 15:00 Hrs and concluded at 19:25 Hrs.

5. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए



[Handwritten Signature]
26/10/2023

जे. एस. मारवाह

कंपनी सचिव एवं अनुपालन अधिकारी
संदेश संख्या - एफ सी एस 8075

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक प्रबंधक/पी.आर.ओ. को वेबसाइट पर अपलोड करने हेतु।

संलग्न: ऊपरोक्त अनुसार

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com

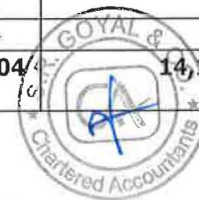


RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699
Website: www.railtelindia.com; **E-mail:** cs@railtelindia.com; **Corporate Identity Number:** L64202DL2000GOI107905

Statement Of Financial Results For The Quarter & Half Year Ended September 30, 2023

Particulars		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1.	Income :						
(a)	Revenue from operations	59,915	46,761	42,871	1,06,676	80,556	1,96,351
(b)	Other income	1,367	1,512	1,138	2,879	1,961	3,869
	Total Income	61,282	48,273	44,009	1,09,555	82,517	2,00,220
2.	Expenses						
(a)	Access and other charges	12,371	13,257	11,446	25,628	23,927	51,496
(b)	License fee to DoT (Department of Telecommunication)	2,069	1,936	1,891	4,005	3,646	7,726
(c)	Expenses on Project	26,725	16,345	12,914	43,070	22,758	75,483
(d)	Employee benefits expenses	5,158	5,237	4,403	10,395	9,563	19,527
(e)	Finance costs	61	112	115	173	224	602
(f)	Depreciation, amortisation & impairment expense	3,787	3,669	3,656	7,456	7,614	15,431
(g)	Other expenses	2,065	2,571	2,180	4,636	3,930	4,270
	Total Expenses	52,236	43,127	36,605	95,363	71,662	1,74,535
3.	Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)	9,046	5,146	7,404	14,192	10,855	25,685
4.	Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-
5.	Profit/(Loss) from operations before Exceptional items and tax (3+4)	9,046	5,146	7,404	14,192	10,855	25,685
6.	Exceptional items (Note No - 6)	-	-	-	-	-	206
7.	Profit / (Loss) from operations before Tax (5 + 6) (Note No. 4 & 5)	9,046	5,146	7,404	14,192	10,855	25,479



Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
8.	Tax Expense						
(a)	Current Tax	2,721	1,540	2,164	4,261	3,358	7,151
(b)	Deferred Tax Charge/(Credit)	(490)	(233)	(284)	(723)	(610)	(625)
(c)	Taxation in respect of earlier years	-	-	-	-	-	45
9.	Profit/(Loss) for the period/year (7-8)	6,815	3,839	5,524	10,654	8,107	18,908
10.	Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}						
(a)	Items that will not be reclassified to Profit and Loss						
	Remeasurement gain/(losses) on defined benefit plans	70	70	(13)	140	(25)	281
	Income tax relating to items that will not be reclassified to Profit and Loss	(17)	(18)	3	(35)	6	(71)
(b)	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)	6,868	3,891	5,514	10,759	8,088	19,118
12.	Profit is attributable to :						
(a)	Owners of the Parent	6,815	3,839	5,524	10,654	8,107	18,908
(b)	Non Controlling Interest	-	-	-	-	-	-
13.	Other Comprehensive Income is attributable to :						
(a)	Owners of the Parent	53	52	(10)	105	(19)	210
(b)	Non Controlling Interest	-	-	-	-	-	-
14.	Total Comprehensive Income is attributable to :						
(a)	Owners of the Parent	6,868	3,891	5,513	10,759	8,088	19,118
(b)	Non Controlling Interest	-	-	-	-	-	-
15.	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094
16.	Other Equity				1,40,184	1,26,579	1,32,794
17.	Earnings Per Equity Share (Face Value of Rs. 10 per share) (Not Annualized for the quarter/nine months ended)						
(a)	Basic EPS (in Rs.)	2.12	1.20	1.72	3.32	2.53	5.89
(b)	Diluted EPS (in Rs.)	2.12	1.20	1.72	3.32	2.53	5.89



Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th Oct 2023. The Statutory Auditors of the company have conducted limited review of the financial results for the quarter and half year ended 30th Sept 2023.
- 2 The information presented in the financial results is extracted from the unaudited interim condensed financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors at its meeting held on 29.09.2022, approved a Scheme of amalgamation ("Scheme"), for the amalgamation of RailTel Enterprises Limited (Transferor Company) with and into RailTel Corporation of India Limited (Transferee Company) with effect from the appointed date i.e. 01.10.2022 and dissolution of the Transferor Company without winding up. MCA (Ministry of Corporate Office) has **approved the scheme of merger w.e.f. 27.09.2023** as conveyed by MCA by email dt. 09.10.2023. Subsequent to the approval by MCA Transferor Company (REL) stands amalgamated with Transferee Company.

The effect of the scheme in the accounts of transferee company as prescribed in paragraph 9 (iii) of Appendix C on Ind As 103, is to be given in ensuing quarter. The figures of Transferor company are consolidated in the financial statements as per Ind AS 110.

Summarised values of assets and liabilities being taken over in accordance with the terms of the Scheme is as detailed below:

Particulars	(Rs. In Lakh)
Assets taken over	
Balance with banks and cash & cash equivalent	2,368.08
Fixed assets	3.79
Trade Receivable	2,168.62
Other assets	2,045.94
Total assets (A)	6,586.43
Liabilities, reserves and surplus taken over	
Reserves and surplus	1,346.79
Trade Payables	988.06
Other liabilities and provisions	3,251.58
Total liabilities, reserves and surplus (B)	5,586.43
Net Assets C = (A-B) (Equity Share Capital)	1,000.00

Consequent upon amalgamation coming into effect, the authorised share capital of Transferor Company shall stand transferred to, and be added to authorized share capital of the Transferee Company.

- 4 The Company has rationalised the estimate of Expected Credit Loss (ECL) as permitted by Ind AS 109. Hence, amount of Rs. 1,004 lakhs is not required for provisioning.
- 5 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- 6 The Segment reporting of the Company has been prepared in accordance with Ind AS 108 on "Operating Segments". The Company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the Company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



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Segment-Wise Revenue and Results are as follows:

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Revenue from Operations						
Telecom Services	30,848	29,168	29,471	60,016	56,848	1,16,948
Project Work Services	29,067	17,593	13,400	46,660	23,708	79,403
Total	59,915	46,761	42,871	1,06,676	80,556	1,96,351
Less: Inter Segment Revenue						
Net Sales / Total Income						
2. Segment Results						
Profit Before tax & interest from Each Segment						
(a) Telecom Services	7,440	5,092	8,105	12,532	12,186	22,899
(b) Project Work Services	2,365	1,225	455	3,590	862	3,790
Total	9,805	6,317	8,560	16,122	13,048	26,689
Less:-						
(i) Other Un- allocable expenditure net of un - allocable income	598	1,272	1,168	1,870	2,110	775
(ii) Finance cost net of finance income	161	(101)	(11)	60	83	434
Total Profit before tax	9,046	5,146	7,404	14,192	10,855	25,480



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Segment-Wise Assets and Liabilities are as follows:

Particulars		(Rs. in Lakhs)			
		As at 30.09.2023	As at 30.06.2023	As at 31.03.2023	As at 30.09.2022
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.	Segment Assets				
(a)	Telecom Services	2,63,271	2,48,796	2,45,878	2,13,986
(b)	Project Work Services	59,128	58,652	62,710	48,065
(c)	Un-allocable Assets	32,607	27,870	25,326	40,093
	Total Assets	3,55,006	3,35,318	3,33,914	3,02,144
2.	Segment Liabilities				
(a)	Telecom Services	1,67,857	1,49,187	1,47,932	1,19,831
(b)	Project Work Services	11,277	14,232	17,116	20,908
(c)	Un-allocable Liabilities	3,594	3,118	3,979	2,732
	Total Liabilities	1,82,728	1,66,537	1,69,027	1,43,471
3.	Capital Employed				
(a)	Telecom Services	95,414	99,609	97,947	94,155
(b)	Project Work Services	47,851	44,420	45,593	27,157
(c)	Un-allocable	29,013	24,752	21,347	37,361
	Capital Employed	1,72,278	1,68,781	1,64,887	1,58,673



Statement of Asset & Liabilities

(Amount in Lakhs)

Particulars	As at 30th September 2023	As at 30th September 2022	As at 31st March 2023
(A) ASSETS			
(1) NON CURRENT ASSETS			
i. Property, Plant and Equipments	65,310	59,745	64,683
ii. Capital Work-in-Progress	21,693	17,438	15,693
iii. Right of Use Assets	17,085	15,957	16,900
iv. Intangible Assets	430	802	548
v. Financial Assets			
a. Investment	-	-	-
b. Loans and Advances	-	-	-
c. Other Non Current Financial Assets	27,768	22,414	23,357
vi. Deferred tax assets (net)	3,843	3,105	3,120
vii. Other Non Current Assets	484	48	32
TOTAL NON CURRENT ASSETS	1,36,613	1,19,508	1,24,333
(2) CURRENT ASSETS			
i. Inventories	142	98	92
ii. Financial Assets			
a. Investment	484	-	4,007
b. Trade Receivables	1,27,163	89,834	1,04,834
c. Cash and Cash Equivalents	9,025	18,275	18,797
d. Other Bank Balances	22,837	28,691	8,468
e. Loans and Advances	70	27	21
f. Other Current Financial Assets	33,485	25,645	47,155
iii. Current Tax Assets (Net)	744	2,248	1,544
iv. Other Current Assets	24,443	17,818	24,663
TOTAL CURRENT ASSETS	2,18,393	1,82,636	2,09,581
TOTAL ASSETS	3,55,006	3,02,144	3,33,914
(B) EQUITY AND LIABILITIES			
(1) Equity			
i. Equity Share Capital	32,094	32,094	32,094
ii. Other Equity	1,40,184	1,26,579	1,32,794
TOTAL EQUITY	1,72,278	1,58,673	1,64,888
(2) LIABILITIES			
(a) NON CURRENT LIABILITIES			
i. Financial Liabilities			
a. Borrowings	-	-	-
b. Other Non Current Financial Liabilities	5,601	5,814	5,232
ii. Leasing Liabilities	3,913	2,283	3,627
iii. Provisions	922	906	869
iv. Deferred Tax Liabilities (Net)	-	-	-
v. Other Non Current Liabilities	7,120	6,982	8,054
TOTAL NON CURRENT LIABILITIES	17,556	15,985	17,782
(b.) CURRENT LIABILITIES			
i. Financial Liabilities			
a. Borrowings	-	-	-
b. Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	13,847	5,738	14,902
Total outstanding dues of creditors other than micro enterprises and	55,053	43,642	41,968
c. Other Current Financial Liabilities	45,189	29,653	40,644
ii. Leasing Liabilities	891	690	552
iii. Provisions	2,672	1,834	3,115
iv. Other Current Liabilities	47,520	45,929	50,063
TOTAL CURRENT LIABILITIES	1,65,172	1,27,486	1,51,244
TOTAL EQUITY AND LIABILITIES	3,55,006	3,02,144	3,33,914



Railtel Corporation of India Limited
Statement of Cash Flow For the period ended 30th September 2023

(Amount in Lakhs)

Particulars	For the period ended 30th September 2023	For the period ended 30th September 2022
Profit after tax	10,654	8,108
Adjustments for:		
Other comprehensive income(Net of taxes)	105	(19)
Depreciation, Amortisation and Impairment	7,456	7,614
Amortisation of Deferred Govt Grant	(147)	(166)
Non Cash Income (Discounting)	(113)	(141)
Non Cash Expense(Discounting)	49	98
Interest Expenses for Lease Liabilities	125	124
Non Cash Expense(Loss on sale of fixed asset)	4	9
Non Cash Expense(Forex Loss)	1	(6)
Non Cash Income (Provision written back and forex)	-	(3)
Provision for expected credit loss	2,827	1,751
Interest income	(2,108)	(1,423)
Mutual fund income	(160)	
Operating profit/(loss) before working capital change	18,691	15,945
(Increase)/decrease in Financial Current Assets	(25,105)	(13,413)
(Increase)/decrease in Non Financial Current Assets	1,948	(1,703)
Increase/(decrease) in Financial Current Liabilities	16,574	(743)
Increase/(decrease) in Non Financial Current Liabilities	(2,839)	9,920
(Increase)/decrease in Financial Non Current Assets	(723)	28
(Increase)/decrease in Non Financial Non Current Assets	(1,174)	(591)
Increase/(decrease) in Financial Non Current Liabilities	482	2,096
Increase/(decrease) in Non Financial Non Current Liabilities	(881)	(471)
Net cash generated from Operation before Tax	6,973	11,068
Advance Tax Paid	(978)	(1,970)
Net cash generated from Operating Activities before exceptional items	5,995	9,098
Exceptional items	-	
Net cash generated from Operating Activities after exceptional items	5,995	9,098
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets	(13,238)	(7,748)
Capital Advances		
(Increase)/decrease in Short term investment	2,725	(13,396)
Interest income received	2,108	964
Deposit with Bank for Ex gratia		
Mutual Fund income received	160	
Subsidy/Advances received	0	95
(Increase)/Decrease in Term Deposit	(3,736)	13,115
Net cash used in Investing Activities	(11,981)	(6,970)
Cash Flow from Financing Activities		
Increase/(decrease) in short-term borrowings		
Payment for Lease Liability of Right to Use Assets	(416)	(479)
Dividend paid	(3,370)	(2,086)
Net cash generated from / (used in) financing activities	(3,786)	(2,565)
Effect of exchange difference on translation of cash and cash equivalents	-	-
Net increase /(decrease) in cash and cash equivalents during the year	(9,772)	(436)
Cash and cash equivalents at the beginning of the year	18,797	18,711
Cash and cash equivalents at the end of the year	9,025	18,275

Significant Accounting Policies and the accompanying notes referred to above form an integral part of financial statement (from Note No 1

1. Cash and Cash Equivalents include the following Balance Sheet amounts

(Amount in Lakhs)

(I) Cash and Cash Equivalent (Maturity <= 3 Months)		
Flexi Deposits	3,126	11,515
(ii) Balances with Scheduled Bank		
a. In Current A/c	1,318	5,149
b. In Collection A/c	4,551	1,585
c. In Imprest A/c	30	27
Total	9,025	18,275

Place: New Delhi
Date: 26/10/23



For and on behalf of Board of Directors of
RailTel Corporation of India Limited

Sanjai Kumar
Chairman & Managing Director
(DIN: 06923630)

S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Financial Results of the RailTel Corporation of India Limited for the quarter and half year ended September 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Company") for the quarter and half year ended on 30th September 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI

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S R GOYAL & CO

CHARTERED ACCOUNTANTS

(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the following matters –

- i. *Refer note 3 regarding the amalgamation of RailTel Enterprises Limited (Transferor Company) with and into RailTel Corporation of India Limited (Transferee Company), the order communicated to company on 9th October 2023, the effect of the scheme in the accounts of transferee company as per IND AS 103 is to be given in ensuing quarter by the Company.*
- ii. *Refer Note 4 of the accompanying Unaudited Financial Statements, which states that during the quarter, the company has rationalized the estimates for calculation of Expected Credit Loss as permitted by Ind AS- 109. This has resulted into reduction of Expected credit loss provision by Rs. 1,004 lakhs and corresponding increase in profit before tax for the period.*

Our Opinion is not modified in respect of the matters stated above.

6. Other matter

- a) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited financial results; whose financial results / information reflect total revenue from operations of Rs. 45,858 lakhs, total net profit after tax of Rs. 8,341 lakhs and total comprehensive income of Rs. 8,341 lakhs for the quarter ended September 30, 2023, and total assets of Rs 2,31,330 lakhs as on September 30, 2023. The same have been reviewed by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) We did not review the interim financial results of Erstwhile Railtel Enterprises Limited (Merged with the company) included in the unaudited financial results whose interim financial results reflect total assets of Rs. 6,586.43 lakhs at 30 September, 2023, total revenue from operations of Rs 940.02 lakhs and total net profit after tax of

“SRG HOUSE” Plot No. 2, M.I.Road, Opp. Ganpati Plaza, JAIPUR – 302 001
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Branch Office : 105A, South Ex-Plaza, 389, Masjid Moth, South Ext. Pt.II,
New Delhi- 110049



S R GOYAL & CO

CHARTERED ACCOUNTANTS


Rs. 107.14 lakh and total comprehensive income of Rs. 107.14 lakhs for the period ended 30 September, 2023 as considered in the unaudited financial results. The same have been reviewed by other auditors appointed by the CAG. Our conclusion in so far as it relates to the amounts and disclosures in respect of the above is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.



Place: New Delhi
Date: 26/10/2023
UDIN:23077201BGXMUK5474

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C


A.K. Atolia
(Partner)
M. No. - 077201

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Disclosure of Related Party Transactions of Railtel Corporation of India Limited for the period 1-4-23 to 30-9-23.										(Rs in Lakhs)						
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken						
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (In Lacs)	Closing balance (In Lacs)	Nature of indebtedness (loan/issuance of debt/any other)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Railtel Corporation of India Limited	AABCR7176C	Braithwaite & Co Limited	Enterprise under Common Control	Sale of Goods/Services	NA	4	4	3	-	-	-	-	-	-	-
2	Railtel Corporation of India Limited	AABCR7176C	Central Railside Warehouse Company Limited	Enterprise under Common Control	Sale of Goods/Services	NA	-	1	1	-	-	-	-	-	-	-
3	Railtel Corporation of India Limited	AABCR7176C	Centre for Railway Information Systems	Enterprise under Common Control	Sale of Goods/Services	NA	31	237	268	-	-	-	-	-	-	-
4	Railtel Corporation of India Limited	AABCR7176C	Chhattisgarh East Railway Limited	Enterprise under Common Control	Sale of Goods/Services	NA	-	7	1	-	-	-	-	-	-	-
5	Railtel Corporation of India Limited	AABCR7176C	Container Corporation of India Ltd	Enterprise under Common Control	Sale of Goods/Services	NA	-2	178	14	-	-	-	-	-	-	-
6	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	Enterprise under Common Control	Sale of Goods/Services	NA	606	360	650	-	-	-	-	-	-	-
7	Railtel Corporation of India Limited	AABCR7176C	Haryana Rail Infrastructure Development Corporation Limited	Enterprise under Common Control	Sale of Goods/Services	NA	50	-	5	-	-	-	-	-	-	-
8	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	Enterprise under Common Control	Sale of Goods/Services	NA	249	278	179	-	-	-	-	-	-	-
9	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	Enterprise under Common Control	Purchase of Goods/Services	NA	2	2	-	-	-	-	-	-	-	-
10	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Finance Corporation	Enterprise under Common Control	Sale of Goods/Services	NA	6	361	167	-	-	-	-	-	-	-
11	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	Parent Company	Sale of Goods/Services	NA	24,433	25,844	22,628	-	-	-	-	-	-	-
12	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	Parent Company	Purchase of Goods/Services	NA	1,404	5,157	1,897	-	-	-	-	-	-	-
13	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	Parent Company	Advance Received	NA	116	-	-	-	-	-	-	-	-	-
14	Railtel Corporation of India Limited	AABCR7176C	Indian Railways Institute of Transport Management (IRITM)	Enterprise under Common Control	Sale of Goods/Services	NA	6	-	6	-	-	-	-	-	-	-
15	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	Enterprise under Common Control	Sale of Goods/Services	NA	3,422	1,073	395	-	-	-	-	-	-	-
16	Railtel Corporation of India Limited	AABCR7176C	Kolkata Metro Rail Corporation Ltd	Enterprise under Common Control	Sale of Goods/Services	NA	3	2	0	-	-	-	-	-	-	-
17	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	Enterprise under Common Control	Sale of Goods/Services	NA	815	81	126	-	-	-	-	-	-	-
18	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	Enterprise under Common Control	Purchase of Goods/Services	NA	84	81	63	-	-	-	-	-	-	-
19	Railtel Corporation of India Limited	AABCR7176C	Maharashtra Rail Infrastructure Development Corporation Ltd	Enterprise under Common Control	Sale of Goods/Services	NA	1	3	-	-	-	-	-	-	-	-
20	Railtel Corporation of India Limited	AABCR7176C	Modern Coach Factory, Raebareli	Enterprise under Common Control	Sale of Goods/Services	NA	12	6	18	-	-	-	-	-	-	-
21	Railtel Corporation of India Limited	AABCR7176C	Mumbai Railway Vikas Corporation	Enterprise under Common Control	Sale of Goods/Services	NA	23	23	-	-	-	-	-	-	-	-
22	Railtel Corporation of India Limited	AABCR7176C	National High-Speed Rail Corporation	Enterprise under Common Control	Sale of Goods/Services	NA	205	147	180	-	-	-	-	-	-	-
23	Railtel Corporation of India Limited	AABCR7176C	Rail Land Development Authority	Enterprise under Common Control	Sale of Goods/Services	NA	7	16	4	-	-	-	-	-	-	-



Disclosure of Related Party Transactions of Railtel Corporation of India Limited for the period 1-4-23 to 30-9-23.										(Rs in Lakhs)							
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (In Lacs)	Closing balance (In Lacs)	Nature of indebtedness (loan/issuance of debt/any other)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate
24	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	Enterprise under Common Control	Sale of Goods/Services	NA	338	415	421	-	-	-	-	-	-	-	-
25	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	Enterprise under Common Control	Advance Received	NA	23	-	-	-	-	-	-	-	-	-	-
26	Railtel Corporation of India Limited	AABCR7176C	Research Designs and Standards Organisation (RDSO)	Enterprise under Common Control	Sale of Goods/Services	NA	3	63	30	-	-	-	-	-	-	-	-
27	Railtel Corporation of India Limited	AABCR7176C	RITES Limited	Enterprise under Common Control	Sale of Goods/Services	NA	30	33	46	-	-	-	-	-	-	-	-
28	Railtel Corporation of India Limited	AABCR7176C	Sh. Sanjai Kumar	Key Management Personnel	Remuneration	NA	50	-	-	-	-	-	-	-	-	-	-
29	Railtel Corporation of India Limited	AABCR7176C	Sh.V. Rama Manohara Rao	Key Management Personnel	Remuneration	NA	22	-	-	-	-	-	-	-	-	-	-
30	Railtel Corporation of India Limited	AABCR7176C	Sh. Manoj Tandon	Key Management Personnel	Remuneration	NA	36	-	-	-	-	-	-	-	-	-	-
31	Railtel Corporation of India Limited	AABCR7176C	Sh. Yashpal Singh Tomar	Key Management Personnel	Remuneration	NA	16	-	-	-	-	-	-	-	-	-	-
32	Railtel Corporation of India Limited	AABCR7176C	Sh. J S Marwah	Key Management Personnel	Remuneration	NA	20	-	-	-	-	-	-	-	-	-	-
								32,013	34,372	27,102							

