

April 26, 2019

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

Dear Sir,

**Sub : Undertaking on Fund raising by issuance of Debt Securities by Large Corporate**

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities, we hereby undertake and confirm that Greycells Education Limited does not fall under the criteria of Large Corporate as of 31<sup>st</sup> March, 2019.

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For Greycells Education Limited



Dharmesh Parekh  
Company Secretary

