



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
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Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2021-22/13

2nd June 2021

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Rating Rationale

Dear Sir/Madam,

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In accordance with the said regulation, please find below the details of rating rationale issued by CRISIL on 31st May 2021 and received on 1st June 2021.

Total Bank Loan Facilities Rated	Rs. 120 Crore
Long Term Rating	CRISIL BBB-/ Stable (Outlook revised from 'Positive' and rating reaffirmed)
Short Term Rating	CRISIL A3 (Reaffirmed)

We request you to take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

