

Ganga Pharmaceuticals Limited

CIN: L99999MH1989PLC053392

Regd. Office: Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305

Phone: 9834613142 | Website: www.ayurvedganga.com | Email: ayurvedganga@gmail.com

January 19, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. 539680

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 7,75,000 Equity Shares and Allotment of 17,75,000 Warrantson preferential basis

In furtherance to the intimations given by the Company on November 27, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that pursuant to the approval of the Board of Directors and Members of the Company at their respective Meeting held on December 04, 2023 and January 04, 2024 and pursuant to in-principle approval granted by BSE Limited vide its letter dated January 08, 2024, inter alia the Board of Directors of the Company had considered and approved:

- 1) Allotment of 7,75,000 Equity shares of face value of Rs. 10/- each at an issue price of Rs. 14/- per equity share (including share premium of Rs. 04/- per equity share) on preferential basis to the persons as per details given as **Annexure-A**, upon receipt of an amount aggregating to Rs. 1,08,50,000 (Rupees One Crore Eight Lakhs and Fifty Thousand only).

After allotment of the aforesaid equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 4,06,15,000/- (Four Crores Six Lakhs Fifteen Thousand only) to Rs. 4,83,65,000/- (Four Crores Eighty-Three Lakhs Sixty-Five Thousand only).

- 2) Allotment of 17,75,000 Warrants each convertible into, or exchangeable for, 1 fully paid-up Equity Share of the Company of face value of ₹ 10/- each ("Warrants") at a price of Rs. 14/- including premium of Rs. 04/- to the person as per details given as **Annexure-B**, upon receipt of an amount aggregating to Rs. 62,12,500 (Rupees Sixty-Two Lakhs Twelve Thousand and Five Hundred Only), being 25% of the issue price per Warrant as upfront payment ("Warrant Subscription Price")

Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 10/- each within 18 months from the date of allotment of Warrants, in accordance with the provisions of Securities

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and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 10.5 per Warrant, being 75% of the issue price per Warrant from the allottee pursuant to exercise of conversion option against each such Warrant.

Since the Company has allotted Warrants, presently there is no change in its paid-up equity share capital.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Ganga Pharmaceuticals Limited

Bharat Sharma

Managing Director

DIN: 00077026

Email ID: bharat.sharma@gangapharma.in.

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Annexure A**List of Allottees - Equity Shares**

Sr. No.	Name of the Allottees	Category	Nos. of Equity Shares allotted	Issue Price (Rs.)	Amount raised (Rs.)
1	Lenus Finvest Pvt. Ltd	Non-Promoter	3,75,000	14	52,50,000
2	Prakash Dhirajlal Tanna	Non-Promoter	3,25,000	14	45,50,000
3	Vaibhaviben Nitinkumar Akhani	Non-Promoter	50,000	14	7,00,000
4	Jitesh Kothari	Non-Promoter	25000	14	3,50,000
	Total		7,75,000		1,08,50,000

Annexure B**List of Allottees - Warrants**

Sr. No	Name of the Allottee	Category	Nos. of Warrants allotted	Subscription Amount (Rs. 03.50 i.e., being 25% of Issue Price i.e., Rs. 14)	Amount raised (Rs.)
1	Bharat Brijmohan Sharma	Promoter	4,00,000	03.50	14,00,000
2	Srijana Bharat Sharma	Promoter	4,00,000	03.50	14,00,000
3	Anagh Bharat Sharma	Promoter	2,00,000	03.50	7,00,000
4	Plutus Capital Management LLP	Non-Promoter	3,75,000	03.50	13,12,500
5	Bhavesh Dhirajlal Tanna	Non-Promoter	3,75,000	03.50	13,12,500
6	Atul Ramshankar Jaiswal	Non-Promoter	25,000	03.50	87,500
	Total		17,75,000		62,12,500