

**Corporate & Admin Office:**

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CIN: L85110KA1987PLC008739

29 September 2021

**To**

**BSE Limited**

**Phiroze, Jeejeebhoy Towers,  
Dalal Street,**

**Mumbai- 400001**

**To**

**National Stock Exchange of India  
Ltd.,**

**Exchange Plaza, C-1, Block G,**

**Bandra Kurla Complex,**

**Bandra (E), Mumbai - 400 051**

**SUB:** Outcome and Proceedings of 34<sup>th</sup> Annual General Meeting held on 28 September 2021

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: SHILPAMED / Security Code: 530549

**Dear Sir/ Ma'am,**

In reference to the captioned subject, we hereby wish to inform that the 34<sup>th</sup> Annual general meeting of Shilpa Medicare Limited was held on 28 September 2021 through Audio visual means to transact the business items set forth in the notice. In line with the provisions of Regulation 30 read with part A schedule III of SEBI (Listing obligation & disclosure requirements) 2015, please find herewith the enclosed summary of the proceedings of 34<sup>th</sup> Annual general meeting.

The meeting commenced at 11:30 am & concluded at 12:25 pm.

We hereby request you to kindly take the same on record

Thanking you  
Yours faithfully

V V Krishna Chaitanya

Company Secretary & Compliance officer

## SUMMARY OF THE PROCEEDINGS AND OUTCOME OF 34<sup>th</sup> ANNUAL GENERAL MEETING

The 34<sup>th</sup> Annual General Meeting of Shilpa Medicare Limited was held on 28 September 2021 at 11:30 am through video conferencing and other audio-visual means (VC). The meeting was held in accordance with the provisions of Companies Act, 2013 and the Rules framed thereunder read with SEBI Regulations and in compliance with the circulars issued by Ministry of Corporate Affairs and Security Exchange Board of India.

### **IN ATTENDANCE**

Mr. Om prakash Inani	Chairman of the Company, Non-executive Director & Chairman of Stakeholders relationship Committee
Mr. Vishnukant Bhutada	Managing Director, Chairman of Risk Management Committee
Mr. Sharath Reddy	Whole-time Director
Mr. Pramod Kasat	Independent Director, Authorized representative of Audit Committee and Chairman of Nomination & Remuneration Committee
Mr. Naresh Patwari	Non-executive Nominee Director
Mr. Piyush Goenka	Independent Director
Ms. Sirisha Chintapalli	Independent Woman Director
Mr. Arvind Vasudeva	Additional Director
Mr. Hetal Gandhi	Additional Director
Mr. Alpesh Dalal	Chief Financial Officer
Mr. V V Krishna Chaitanya	Company Secretary
Mr. Shravan (Representing Brahmayya and Co)	Statutory Auditor
Mr. D.S Rao (Representing P S Rao & Associates)	Secretarial Auditor
Mr. Vikas Chobey (Representing Bhaskar Rao & Co)	Internal Auditor
Mr. Ajay Vemuri (Representing VCAN & Associates)	Scrutinizer of the Meeting

Mr. Rajender Sunki Reddy, Independent Director & Chairman of the Audit Committee due to his other pre-occupation, had requested for a leave of absence.

In total, 47 members attend the meeting, out of which 5 were the shareholding Directors. It was confirmed that in pursuance to the provisions of law, requisite quorum to constitute a valid meeting was present and therefore the meeting was called to be in order.

Mr. Om Prakash Inani chaired the meeting and with the permission of the chair, Mr. Alpesh Dalal, Chief financial officer commenced the meeting. He introduced members on the Board, Key Managerial Personnel's and Auditors of the Company who were present at the meeting.

With the permission of Chair, the notice, which was already circulated through electronic means, was considered as read.

Mr. Alpesh Dalal invited the chairman to deliver his speech. The Chairman addressed the members of the Company on performance highlights and key contributions made by the Company in its own way to fight against the COVID-19.

It was then followed by the Managing Directors speech on Company's outlook and future plans.

Mr. Alpesh Dalal thanked the Chairman and the Managing Director and tabled the following business items as set out in notice of the meeting:

Sl no	Resolutions put for vote	Type
1	To receive, consider and adopt the audited Standalone & Consolidated financial statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021, together with the report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To declare dividend of rupees 1.10 per equity shares for the financial year 2020-21.	Ordinary Resolution
3	To appoint a director in place of Mr. Naresh Patwari (DIN: 03319397), who retires by rotation and being eligible, offers himself for re- appointment.	Ordinary Resolution
4	Ratification of remuneration of Cost Auditors.	Ordinary Resolution

5	Appointment of Ms. Sirisha Chintapalli (DIN: 08407008) as an Independent Women Director of the Company	Special Resolution
6	Appointment of Mr. Arvind Vasudeva (DIN: 00669039) as an Independent Director of the Company	Special Resolution
7	Appointment of Mr. Hetal Madhukant Gandhi (DIN: 00106895) as an Independent Director of the Company	Special Resolution

Mr. Alpesh Dalal apprised that the members who have not voted during the remote e-voting may cast their respective votes through insta poll within 15 Minutes from the conclusion of Annual General Meeting.

It was further informed that the combined results of e-voting and voting through insta poll along with the Scrutinizer's Report shall be declared to the Stock Exchanges and the same shall be placed on the website of the Company. The resolutions, if passed, shall be considered as passed effective from 28 September 2021.

Thereafter, on the direction of the Chairman, Mr. Alpesh Dalal begun the question & answer (Q & A) session; Managing Director, Mr. Vishnukant Bhutada was requested to address on behalf of the Board. He took up and addressed all the queries/questions posted by members of the Company.

After the Q & A session Mr. Alpesh Dalal concluded the 34<sup>th</sup> Annual general meeting by conveying a vote of thanks on behalf of Board of Directors to the shareholders of the Company, Central and state governments, investors, analysts, financial institutions, banks, business associates, suppliers, dealers and customers for their continued support and also placed on record an appreciation for the committed services rendered by all the employees of the Company.

The meeting concluded at 12: 25 pm.