

29th November, 2022

To,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 541945; Security ID: RANJEET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 21st November, 2022 informing the date of Board Meeting, the Board of Directors of the Company at its meeting held today inter alia considered and approved the following business:

1. Increase in Authorised Share Capital

The Board of Directors approved the increase of the authorised share capital of the Company from the existing Rs. 6,70,00,000 divided into 67,00,000 equity shares of Rs.10 each to Rs.10,00,00,000 divided into 1,00,00,000 equity shares of Rs. 10 each. Accordingly the capital clause of the Memorandum of Association will also be replaced, subject to the approval of shareholders of the Company.

2. Preferential issue of equity shares

Subject to approval of the shareholders of the Company and such other regulatory/ governmental approvals as may be required, the board of directors approved the raising of funds of up to Rs. 6,80,00,400 by creating, issuing, offering and allotting 34,00,020 equity shares, having face value of Rs.10/- each, at a price of Rs.20 per equity share, to promoter and non-promoter of the Company, by way of a preferential issue on a private placement basis (“Preferential Issue”):

The Preferential Issue shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

RANJEET MECHATRONICS LTD.

(FORMERLY KNOWN AS: RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)

REGISTER ADDRESS: - Block A. #407 4th Floor Dev Aurum, Anandnagar Cross Road, Prahaladnagar Road, Ahmedabad.

380015. Gujarat. Tel.: 91 79 40009390. Email: info@ranjeet.co.in and cs.compliance@ranjeet.co.in ||

Website:-www.ranjeet.co.in CIN NO. L31100GJ1993PLC019635

The details regarding the issuance of securities, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexures I, respectively.

3. Convening an Extra Ordinary General Meeting of the Company

The board of directors has decided to convene an Extraordinary General Meeting (“EGM”) on Saturday, December 24, 2022, in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

4. Appointment of scrutinizer for the purpose of e-voting

The Board of Directors has appointed M/s. Riddhi Khaneja & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-Ordinary General Meeting of the Company.

The meeting of Board of Directors of the Company commenced at 12:30 P.M and the meeting concluded at 1:30 p.m.

Kindly take the same on records.

Yours Faithfully,

For, RANJEET MECHATRONICS LIMITED

ANKITA SHAH
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above

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Annexure I
Details regarding the Preferential Issue

Sr. No	Particulars	Description																				
1.	Type of securities proposed to be issued	Equity shares, having face value of INR 10/- each.																				
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations”) and other applicable laws.																				
3.	Total number of Securities	Up to 34,00,020 equity shares, having face value of Rs.10/- each, at a price of Rs. 20 per equity share, aggregating to Rs. 6,80,00,400 (“Subscription Shares”); The Preferential Issue will be undertaken for cash consideration. The Share Price shall be payable at the time of subscription and allotment of the Shares.																				
4.	Number of the Investor	10																				
5.	Name of the Investor	<table border="1"> <thead> <tr> <th>SR NO</th> <th>NAME OF PROPOSED ALLOTTEES</th> <th>EXISTING CATEGORY</th> <th>NO OF EQUITY SHARES</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Aumit Capital Advisers Limited</td> <td>PUBLIC</td> <td>11,40,000</td> </tr> <tr> <td>2</td> <td>RAKESH VALLABH SWADIA (HUF)</td> <td>Promoter Group</td> <td>438,000</td> </tr> <tr> <td>3</td> <td>DEVARSHI R SWADIA (HUF)</td> <td>Promoter Group</td> <td>51,640</td> </tr> <tr> <td>4</td> <td>AHALYA DEVARSHI SWADIA</td> <td>Promoter Group</td> <td>2,000</td> </tr> </tbody> </table>	SR NO	NAME OF PROPOSED ALLOTTEES	EXISTING CATEGORY	NO OF EQUITY SHARES	1	Aumit Capital Advisers Limited	PUBLIC	11,40,000	2	RAKESH VALLABH SWADIA (HUF)	Promoter Group	438,000	3	DEVARSHI R SWADIA (HUF)	Promoter Group	51,640	4	AHALYA DEVARSHI SWADIA	Promoter Group	2,000
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		5	DEVARSHIBHAI RAKESHBHAI SWADIA	Promoter	537,160
		6	RAKESH VALLABHBHAI SWADIA	Promoter	587,880
		7	SHAILJABEN NIKULBHAI PATEL	Promoter Group	1,980
		8	MANISHA DEVARSHI SWADIA	Promoter Group	164,040
		9	NITABEN RAKESHBHAI SWADIA	Promoter Group	453,320
		10	SHRIVIDYA DEVARSHI SWADIA	Promoter Group	24,000
			TOTAL		34,00,020
6.	Issue Price	20/- including face value of Rs. 10/- each.			
7.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Equity Shares is determined in terms of SEBI (ICDR) Regulations, 2018.			

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