

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048
Telephone no. 011 29211178, 9910303928, CIN-L15500DL1994PLC153183
Email: legal@regententerprises.in, Website: www.regententerprises.in

August 9, 2022

To,
The Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort Mumbai-400001.

Scrip Code: 512624

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON AUGUST 9, 2022.

In terms of Regulations 29, 30, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors was held on Tuesday, August 9, 2022 which was commenced at 11:30 AM and concluded at 12:10 P.M and approved the following matters:

1. Unaudited Financial Results for the quarter ended on June 30, 2022.
2. Appointment of M/s. Rutvik S Thakkar & Co., Chartered Accountant (FRN: 136756W) as Internal Auditors of the company for the financial year 2022-23.

The unaudited Financial Results alongwith notes thereon with the Limited Review Report received from Auditors has been enclosed herewith.

Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, company has published the summarized unaudited financial result for said Quarter in the prescribed format in the newspaper and full text of the result are available on the website of the company i.e. www.regententerprises.in.

This is for your kind information and record, please.

Thanking you
Yours faithfully,

For Regent Enterprises Limited


Mamta Sharma
Company Secretary & Compliance Officer

Encl: a/a



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and the year-to-Date Results of the Company pursuant to the Regulation 33 (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors
Regent Enterprises Limited

1. We have reviewed the unaudited standalone financial results of **Regent Enterprises Limited** (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2022', (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Corporate Office:
"Pipara Corporate House"
Near Bandhan Bank Ltd.,
Netaji Marg, Law Garden,
Ahmedabad - 380006

Mumbai Office:
#3, 13th floor, Tradelink,
'E' Wing, A - Block, Kamala
Mills, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

New York Office:
1270, Ave of Americas,
Rockefeller Center, FL7,
New York – 10020
USA +1 (646) 387 - 2034

Delhi Office:
1602, Ambadeep Building,
KG Marg, Connaught Place
New Delhi- 110001

Contact :
T : 91 79 40 370370
F : 91 79 40 370376
E: pipara@pipara.com
info@pipara.com
www.pipara.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09-08-2022

Place: Ghaziabad



For, Pipara & Co LLP
Chartered Accountants
(FRN: 107929W/W100219)

NAMAN
GYANCHAND
PIPARA

Digitally signed by
NAMAN GYANCHAND
PIPARA
Date: 2022.08.09
12:17:04 +05'30'

Naman Pipara
Partner

M. No. 140234

UDIN: 22140234AOPHDV9116

REGENT ENTERPRISES LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2022

(Rs. In Lakh except per share data)

Sr. No.	Particulars	For the quarter ended on			For the year ended on
		June 30 2022	March 31 2022	June 30 2021	March 31 2022
		Unaudited	Audited	Unaudited	Audited
I	Income				
I	Revenue from operations	18,041.95	20134.17	13,206.73	64001.83
II	Other Income	6.51	464.80	3.53	466.93
III	Total Income (I):-	18,048.47	20,598.97	13,210.26	64,468.76
IV	Expenses:				
i	Cost of Material Purchased/Consumed	17,528.14	20,720.81	12,607.43	62764.98
ii	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27.12	(886.93)	177.38	(632.97)
iii	Employee Benefit Expense	45.84	58.67	48.49	203.53
iv	Financial Costs	0.22	(3.36)	0.39	1.46
v	Depreciation and Amortization Expense	21.30	21.90	41.06	98.15
vi	Other Expenses	416.52	1,144.32	282.92	2153.07
	Total Expenses (II):-	18,039.14	21,055.39	13,157.66	64,588.21
V	Profit/(Loss) before exceptional and extraordinary items and Tax (I-II)	9.33	(456.42)	52.60	(119.45)
VI	Exceptional Items	0.10	296.34	1.13	231.02
VII	Profit/(Loss) after Exceptional Item and before Tax (III-IV) :-	9.23	(160.08)	51.47	111.57
VIII	Tax expense:				
i	Current year tax	-	(95.00)	16.00	-
ii	Current tax expense relating to prior years	0.26	1.45	0.82	4.10
iii	Deferred tax	-	(19.59)	-	(19.59)
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII):-	8.98	(46.95)	34.65	127.05
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII):-	8.98	(46.95)	34.65	127.05
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	8.98	(46.95)	34.65	127.05
XVI	Earning per equity share (From Continuing Operation)				
	Basic	0.03	(0.14)	0.10	0.38
	Diluted	0.03	(0.14)	0.10	0.38
XVII	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)			3,345.63	3,345.63
XVIII	Reserve and Surplus			476.12	568.52
XIX	Net Worth			3,821.75	3,914.15

Notes: The above financial results were reviewed by the Audit Committee at its meeting held on 09.08.2022 at 11.00 A.M. and Approved by the Board of Directors at its meeting held on 09.08.2022 at 11.30 A.M.

Marked For Identification
 For, Pipara & Co LLP
 Chartered Accountants

Place : Ghaziabad

Date : 09.08.2022

In terms of our limited review report
 issued of even date

For Regent Enterprises Limited

Vikas Kumar
 Director
 (DIN: 05308192)

Notes:

1. The Company is primarily engaged in processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.

2. Revenue Recognition:**a) Sales of Goods & Rendering of Services:**

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (*i.e., an asset*) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

b) Other Income

i. Other Income includes storage tank charges are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted IND AS 115 “Revenue from Contracts with Customers”. The applicable of IND AS 115 did not have any material impact on the financial results of the Company.

3. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards (‘Ind AS’), including the rules notified under the relevant provisions of the Companies Act, 2013. With effect from 1st April, 2020, Ind AS 116 – “Leases” (Ind AS 116) supersedes Ind AS 17 – “Leases”. The Company has adopted Ind AS 116 using the prospective approach.

4. Impairment of Financial Assets in accordance with Ind AS 109, the Company uses ‘Expected Credit Loss’ (ECL) model.

5. Employee Benefits Expense**Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits**Defined Contribution Plans:**

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

Defined Benefit Plans:

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income/ Expenditure.

6. The Statutory Auditors have conducted limited Review of the Financial Results for the quarter ended June, 2022 in terms of the regulation 33 of SEBI (LODR) Regulation 2015. There Limited Review Report does not have any qualification or modification.

7. The impact of Deferred Tax shall be considered at the end of the year.

8. The Figure of Previous years and quarters regrouped/ rearranged, wherever necessary.

9. No complaint received from the shareholder during the quarter. Hence, at present no complaint pending against the company.

10. The Company's Financial Statements are presented in Indian Rupees (₹), which is also its functional currency and all values are rounded to the nearest lakhs (₹00,000), except when otherwise indicated.