

AXIS/CO/CS/277/2023-24

August 21, 2023

Online Surveillance
BSE Limited
1st Floor,
P. J. Towers,
Dalal Street Fort,
Mumbai – 400 001

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: Reply to Clarification on Increase in Volume – Axis Bank Limited

This is with reference to your Letter no. L/SURV/ONL/PV/KA/2023-2024/247, dated August 21, 2023, seeking clarification in respect to significant increase in the Volume of the Bank's shares in the recent past.

In this regard, we would like to inform you that as on date there is no undisclosed / price sensitive information (including pending announcement) which needs to be informed to Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Therefore, the increase in Volume of the Bank's Scrip is purely due to market conditions and absolutely market driven.

Further kindly note that, the Bank has been regularly disseminating price sensitive information in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary