



# AKSHAR SPINTEX LIMITED

Date: 25/08/2023

To, The Manager (Listing Department) BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)
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**Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Friday, 25<sup>th</sup> August, 2023.**

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Friday, 25<sup>th</sup> August, 2023** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. The approved the Report of Board of Directors for the year ended on 31<sup>st</sup> March 2023.
2. The Board has decided that Mrs. Illaben Dineshbhai Paghdar (DIN: 07591339), liable to retire by rotation and being eligible recommended his re-appointment in ensuing Annual General Meeting.
3. Approved the payment of Remuneration to Cost Auditors for Financial Year 2023-2024.
4. Re-Appointment of Mr. Amit Vallabhbai Gadhiya (Din: 06604671) As Managing Director And approval Of Remuneration Under Section 196 And 197 Read with Schedule V of The Companies Act, 2013.
5. Re-Appointment of Mr. Harikrushna Shamjibhai Chauhan (Din: 07710106) As Chairman Cum Whole Time Director and Approval of Remuneration Under Section 196 And 197 Read with Schedule V of The Companies Act, 2013.
6. Approval for waiver of Excess Remuneration Paid to Mrs. Illaben Dineshbhai Paghdar, (Din: 07591339): Director of The Company.
7. Approval of Remuneration of Mrs. Illaben Dineshbhai Paghdar, (Din: 07591339): Director Of The Company Under Section And 197, 198 Read With Schedule V;
8. Considered and approved 10<sup>th</sup> Annual General Meeting scheduled to be held on Thursday, 29<sup>th</sup> September, 2023 at 10.00 a.m. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the businesses as mentioned in AGM notice.
9. Decided and approved Friday, 22<sup>nd</sup> September, 2023 as cut-off date for remote E-voting facility for Annual General Meeting of the Company. The remote e-voting will commence at **Tuesday - 26<sup>th</sup> September, 2023 (09:00 A.M.) and ends on Thursday - 28<sup>th</sup> September, 2023 (05:00 P.M.)**

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

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**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677





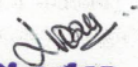
# AKSHAR SPINTEX LIMITED

10. Approved the Book Closure for the purpose of AGM Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 22, 2023 to Friday, September 29, 2022 (both days inclusive)
11. To Appoint NSDL for conduct of online AGM through VC/OAVM.
12. Appointed CS Piyush Jethva, Practicing Company Secretary as a scrutinizer for scrutinizing e-voting process.
13. Approved the Notice for calling of 10<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2023.
14. The Secretarial Audit Report of the company for the financial year 2022-2023 as given by CS Piyush Jethva, Practicing Company Secretaries, tabled before the meeting, noted and adopted."
15. The Cost Audit Report of the company for the financial year 2022-2023 as given M/s. Mitesh Suvagiya & Co, Cost Auditor, tabled before the meeting, noted and adopted."
16. From the desk of the chair
  - 16.1 General authority is given to Piyush Jethva, Practicing Company Secretary, Rajkot for Professional Certification required in various E-Forms, sign and submit e- forms for and on behalf of company.

The Board Meeting commenced at 9.30 a.m. and concluded at 11.10 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,  
Yours Faithfully,  
For, AKSHAR SPINTEX LIMITED  
**Akshar Spintex Limited**

  
**Director**  
**HARIKRUSHNA S. CHAUHAN**  
(DIN: 07710106)