

AASTAMANGALAM FINANCE LIMITED

(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: upasana_shares@yahoo.com

Scrip Code: 511764, ISIN: INE819K01014

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

14.11.2022

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Financial results for the quarter ended 30/09/2022

We would like to inform that the Board of directors at their meeting held today i.e. 14/11/2022 had considered and approved the un-audited financial results for the quarter ended 30/09/2022.

In this connection we enclose the financial results and report for the quarter ended 30/09/2022.

The Board meeting was commenced at 8.30 P.M. and concluded at 10.45 P.M.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully

For **AASTAMANGALAM FINANCE LIMITED**

S. GOKUL RAJA
Company Secretary



VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Standalone Financial Results of AASTAMANGALAM FINANCE LIMITED (Formerly Upasana Finance Limited) pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

Aastamangalam Finance Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Aastamangalam Finance Limited (Formerly Upasana Finance Limited) ('the Company') for the quarter ended 30th September 2022, together with the notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI circular No. CIRICFD/FAC/62/2016 dated July 5, 2016 ('the circular,'). This statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For M/s. Venkat and Rangaa LLP
Chartered Accountants
FRN: 004597S



T.Zameer
Partner
Membership No: 230441
UDIN: 22230441BDCURF9466

Date: 14.11.2022
Place: Chennai

AASTAMANGALAM FINANCE LIMITED

(Formerly UPASANA FINANCE LIMITED)

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana_shares@yahoo.com

CIN: L65191TN1985PLCO11503

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
	a) Interest Income	64.57	42.68	55.54	107.25	91.92	125.77
	b) Others	-	3.00	-	3.00	-	-
I	Total Revenue from operations	64.57	45.68	55.54	110.25	91.92	125.77
II	Other Income	-	0.18	-	0.18	-	-
III	Total Income (I+II)	64.57	45.85	55.54	110.43	91.92	125.77
	Expenses						
	a) Finance Costs	0.00	0.00	0.00	0.01	0.06	0.06
	b) Impairment on financial instruments	(14.80)	-	0.78	(14.80)	0.24	28.15
	c) Employee Benefit Expenses	0.93	3.93	3.77	4.86	7.49	17.26
	d) Depreciation and amortisation expenses	0.49	0.48	0.10	0.97	0.16	1.13
	e) Other Expenses	6.02	6.73	9.92	12.75	11.80	54.59
IV	Total Expenses	(7.37)	11.15	14.59	3.78	19.75	101.19
V	Profit / (loss) before exceptional items and tax (III-IV)	71.94	34.71	40.95	106.65	72.17	24.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V -VI)	71.94	34.71	40.95	106.65	72.17	24.58
VIII	Tax Expense						
	a) Current Year	21.83	8.74	10.31	30.57	18.17	12.12
	b) Deferred Tax	-	-	-	-	-	-
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	50.11	25.97	30.64	76.08	54.01	12.46
X	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub total (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	50.11	25.97	30.64	76.08	54.01	12.46
XII	Earnings per equity share Face vale of Rs.10 Each Fully Paidup (Quarter not annualised)						
	a) Basic **	1.17	0.61	0.72	1.78	1.26	0.29
	b) Diluted **	1.17	0.61	0.72	1.78	1.26	0.29

AASTAMANGALAM FINANCE LIMITED**(Formerly UPASANA FINANCE LIMITED)**

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana_shares@yahoo.com

CIN: L65191TN1985PLCO11503

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)*(Rs. In Lakhs)*

Particulars	As on	As on	As on
	30.09.2022	30.09.2021	31.03.2022
	Un Audited	Un Audited	Audited
ASSETS			
1) Financial Assets			
a) Cash and cash equivalents	1,267.81	22.22	6.85
b) Bank Balance other than (a) above		-	-
c) Derivative financial instruments		-	-
d) Receivables			
i. Trade Receivables		-	-
ii. Other Receivables	63.38	40.93	17.95
e) Loans	3,714.80	1,410.81	1,336.34
f) Investments		-	-
g) Other Financial assets	-	-	85.00
2) Non-financial Assets			
a) Inventories		-	-
b) Current tax assets (Net)			
c) Deferred tax Assets (Net)		-	-
d) Investment Property		-	-
e) Biological assets other than bearer plants		-	-
f) Property, Plant and Equipment	5.93	7.84	6.90
g) Capital work-in-progress		-	-
h) Intangible assets under development		-	-
i) Goodwill		-	-
j) Other Intangible assets	0.07	0.10	0.07
k) Other non-financial assets	-	1.40	9.40
Total Assets	5,051.99	1,483.30	1,462.51
LIABILITIES AND EQUITY			
LIABILITIES			
1) Financial Liabilities			
a) Derivative financial instruments		-	-
b) Payables			
I) Trade Payables			
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
II) Other Payables			
i) total outstanding dues of micro enterprises and small enterprises		-	-

ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Debt Securities		-	-
d) Borrowings (Other than Debt Securities)	3,500.00	-	-
e) Deposits		-	-
f) Subordinated Liabilities		-	-
g) Other financial liabilities		-	-
2) Non-Financial Liabilities			
a) Current tax liabilities (Net)	30.57	10.75	(0.05)
b) Provisions	31.86	18.76	46.67
c) Deferred tax liabilities (Net)		-	-
d) Other non-financial liabilities	3.27	2.03	5.68
EQUITY			
a) Equity Share capital	427.80	427.80	427.80
b) Other Equity	1,058.49	1,023.95	982.41
Total Liabilities and Equity	5,051.99	1,483.30	1,462.51

NOTE:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2022.
- The above financial results for the quarter ended 30th September 2022 have been subjected to audit by the Statutory Auditors.
- The Company deals only with Financing Activities and hence Ind AS -108 relating to "Operating Segments" is not applicable.
- The figures of the corresponding year have been regrouped/rearranged, wherever required, to confirm to current year figures as the case may be.
- The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).

On behalf of the board of directors
For Aastamangalam Finance Limited

Place : Chennai
Date : 14.11.2022

Bhavika M Jain
Director

AASTAMANGALAM FINANCE LIMITED
(Formerly UPASANA FINANCE LIMITED)

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana_shares@yahoo.com

CIN: L65191TN1985PLCO11503

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

PARTICULARS	Year Ended	
	30.09.2022	31.03.2022
A. Cash Flow From Operating Activities:		
Net Profit before tax	106.65	24.58
Adjustments for:		
Provision for doubtful debts	(14.80)	28.15
Depreciation	0.97	1.13
Operating Profit before Extraordinary items & Working Capital changes:	92.81	53.86
Adjustments For Changes in Working Capital :		
Loans and Advances and other current assets	(2,329.49)	(40.86)
Other Current Liabilities and Provisions	28.21	(0.71)
	(2,208.47)	12.29
Less: Provision for Direct Taxes	30.57	12.12
Net Cash Flow From/(used in) Operating Activities (a)	(2,239.03)	0.17
B. Cash Flow From Investing Activities:		
Purchase on fixed assets	-	(7.32)
Net Cash Flow From/(used in) Investing Activities (b)	-	(7.32)
C. Cash Flow From Financing Activities:		
Loan taken from KMP	3,500.00	-
Net Cash Flow From/(used in) Financing Activities (c)	3,500.00	-
Net Increase/(decrease) In Cash And Cash Equivalents (a+b+c)	1,260.97	(7.15)
Cash and cash equivalents at the beginning of the Period	6.85	14.00
Cash and cash equivalents at the end of the Period	1,267.82	6.85

On behalf of the board of directors
For Aastamangalam Finance Limited

Place : Chennai
Date : 14.11.2022

Bhavika M Jain
Director

AASTAMANGALAM FINANCE LIMITED**(Formerly UPASANA FINANCE LIMITED)**

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana_shares@yahoo.com

CIN: L65191TN1985PLCO11503

Reconciliation of Net Profit as per IND AS and IGAAP*(Rs. In Lakhs)*

Particulars	Quarter Ended		Year Ended
	30.09.2022	30.06.2022	31.03.2022
Net Profit/(loss)after tax for the period as per IGAAP	50.11	25.97	12.46
Items that will not be reclassified to profit or loss:			
Revaluation of property, plant and equipment	-	-	-
Defined benefit plan actuarial gains (losses)	-	-	-
Income tax on items that will not be reclassified to Profit or loss	-	-	-
A	-	-	-
Items that may be reclassified subsequently to profit or loss:			
Cash flow hedges	-	-	-
Available for sale financial assets	-	-	-
Income tax on items that may be reclassified to profit or loss	-	-	-
B	-	-	-
Total Comprehensive Income for the period as per IND AS C=(A+B)	50.11	25.97	12.46

On behalf of the board of directors
For Aastamangalam Finance LimitedPlace : Chennai
Date : 14.11.2022Bhavika M Jain
Director