

SHARPLINE BROADCAST LIMITED

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharplinebroadcastlimited@gmail.com, Website: www.sharplinebroadcast.in

CIN No. L22100DL1990PLC039464

Date: 07.07.2023

To,

BSE Limited
25th Floor, PJ Towers,
Dalal Street,
Mumbai- 400001

Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
PiramalAgastya Corporate Park, L.B.S. Road,
Kurla West, Mumbai-400 070

Subject: Outcome of Board Meeting dated 7th July, 2023

Dear Sir/ Ma'am,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e., on Friday, 7th July, 2023 convened at 1:00 P.M and concluded at 2:00 P.M. at the registered office of the Company.

1. To discuss and approve the allotment of 52,77,776 equity shares to non-promoter against the conversion of unsecured loan:

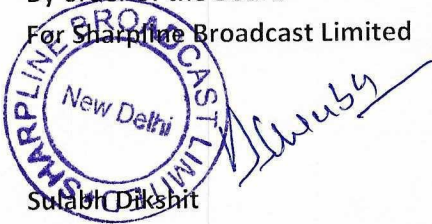
The Board be and is hereby further authorized to allot on preferential basis 52,77,776 (Fifty Two lakh Seventy Seven thousand Seven hundred seventy Six only) Equity Shares at a price of Rs. 13.50 to non- promoter against the conversion of unsecured loan amount aggregating to Rs. 7,12,49,976/- (Seven Crores Twelve Lacs Forty Nine Thousand Nine hundred and Seventy-Six only) on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations,2018.

| Allottee Details | | | | | | |
|-----------------------|-------------------------------------|--------------------------------|---|----------------------------------|--|---|
| Name of the Allottees | Category (Promoter/ Non - Promoter) | Permanent Account Number (PAN) | If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if | No. of securities to be allotted | Total amount paid (including premium) (in Rs.) | Total amount to be paid on calls (Including premium) outstanding (in Rs.) |

| | | | applicable | | | |
|--|----------------|------------|----------------------|---------|-------------|-----|
| KDM BUSINESS NETWORK PRIVATE LIMITED | Non - Promoter | AABCK5692A | Satyabrata Mukharjee | 2638888 | 3,56,24,988 | NIL |
| SHARP EYE BROADCASTING PRIVATE LIMITED | Non - Promoter | AAOCS8090D | Sakshi Wadhwa | 2638888 | 3,56,24,988 | NIL |

Thank You
Regards

By order of the Board
For Sharp Eye Broadcast Limited



Sudhakar Dikshit
Designation: Director
DIN: 07070194

Date: 07.07.2023
Place: Delhi

Enclosed: Certified True Copy of Board Resolution dated 7th July, 2023

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CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD MEETING OF THE DIRECTORS OF SHARPLINE BROADCAST LIMITED HELD ON FRIDAY, 07th DAY OF JULY, 2023 AT THE REGISTERED OFFICE AT 37th SECOND FLOOR, RANI JHANSI ROAD MOTIA KHAN, PAHARGANJ, DELHI -110055 COMMENCED AT 01:00 P.M. AND CONCLUDED AT 02:00 P.M.

Allotment of 52,77,776 equity shares to non-promoter against the conversion of unsecured loan.

“RESOLVED THAT pursuant to the provisions of Section 62(1)(C) read with The Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the relevant provisions of the Memorandum and Articles of Association of the Company the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011, as amended from time to time, (“SEBI Takeover Regulations”) and in accordance with listing agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed or proposed to be listed and any other guidelines and clarifications issued by the Government of India, all applicable circulars, notifications issued by the Securities and Exchange Board of India (“SEBI”), and subject to all necessary approvals, consents, permissions and/or sanctions of the Government of India, any other statutory or regulatory authorities, other applicable laws, applicable rules and regulations framed by Reserve Bank of India under the Foreign Exchange Management Act, 1999, (including any statutory modification or enactment thereof, for the time being in force), the Board be and is hereby further authorized to **allot on preferential basis 52,77,776 (Fifty Two lakh Seventy Seven thousand Seven hundred seventy Six only) Equity Shares at a price of Rs. 13.50** to non- promoter against the conversion of unsecured loan amount aggregating to Rs. 7,12,49,976/- (Seven Crores Twelve Lacs Forty Nine Thousand Nine hundred and Seventy-Six only) on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations, 2018.

Allottee Details

| Name of the Allottees | Category (Promoter/ Non - Promoter) | Permanent Account Number (PAN) | If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if applicable | No. of securities to be allotted | Total amount paid (including premium) (in Rs.) | Total amount to be paid on calls (Including premium) outstanding (in Rs.) |
|--|-------------------------------------|--------------------------------|--|----------------------------------|--|---|
| KDM BUSINESS NETWORK PRIVATE LIMITED | Non - Promoter | AABCK5692A | Satyabrata Mukharjee | 2638888 | 3,56,24,988 | NIL |
| SHARP EYE BROADCASTING PRIVATE LIMITED | Non - Promoter | AAOCS8090D | Sakshi Wadhwa | 2638888 | 3,56,24,988 | NIL |

“RESOLVED FURTHER THAT Board of Directors & the Company Secretary of the Company be and are hereby severally authorized to make a necessary application, Forms, Corporate Actions Forms, etc. to the Depository namely CDSL and NSDL to get the shares admitted with the Depositories and do such corporate action to give effect to the allotment of the shares to members/shareholders in D-mat form”.

“RESOLVED FURTHER THAT Board & the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be necessary for the purpose of allotment of equity shares. They are further, authorized to do all such acts as may be required for getting the shares listed on the Bombay Stock Exchange (BSE) and the Metropolitan Stock Exchange of India (MSEI).

“RESOLVED FURTHER THAT the Company do make an application to the CDSL and NSDL for admission of the above said equity shares to be allotted on a private placement basis.

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//Certified to be true//

By order of the Board

For Sharp Broadcast Limited



Sulabh Dixit

Designation: Director

DIN: 07070194

Date: 07.07.2023

Place: Delhi