

March 30, 2022

1.	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East), Mumbai 400 051	2.	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001
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**Ref: Scrip Code: NSE RADIOCITY/ BSE 540366 (ISIN: INE919101024)**

Dear Sirs,

**Sub: Update on Scheme of Arrangement for issuance of Non-Convertible Non-Cumulative Redeemable Preference Shares (“NCRPS”) to its Non-Promoter Shareholders on a Preferential basis by way of Bonus (“Scheme”)**

In reference to above captioned subject and in continuation to our letter dated February 8, 2021, informing about the filing of the draft Scheme of Arrangement between Music Broadcast Limited and its members under Sections 230 to 232 of the Companies Act, 2013, with Hon’ble National Company Law Tribunal (‘NCLT’) on February 03, 2021.

This is to inform you that the Hon’ble NCLT has heard the Company Application No. 39 of 2021 seeking directions for convening meeting of the shareholders and the matter has been reserved for orders which will be pronounced in due course.

Kindly take the above on record and oblige.

Yours faithfully

**For Music Broadcast Limited**



**Arpita Kapoor**

Company Secretary and Compliance Officer  
Membership No. F8842

