

Date: **August 14, 2023**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: DIGISPICE

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This has reference to amendment(s) to provisions of the Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') by virtue of notification of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 notified by the SEBI w.e.f. 15th July, 2023. In this regard, contingent liabilities are already disclosed in Financial Statements of the Company for the financial year 2021-22. We are enclosing the further events / information, which became material pursuant to the notification, as above, in Annexure-I and Annexure-II hereto.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**

(Ruchi Mehta)

Company Secretary & Compliance Officer

Pending litigations/ disputes which meet materiality thresholds as prescribed under the Listing Regulations

Sr. No.	Name of Petitioner/ Applicant / Complainant, as applicable	Name of Defendant/ Respondent/ Opposite party, as applicable	Court/tribuna l/agency where litigation is filed	brief details of dispute/litigation, including expected financial implications, if any
1	DiGiSPICE Technologies Limited	Department of Income Tax	Delhi High Court	The Company has filed a writ before Hon'ble Delhi High Court in 2021 with prayer to pass necessary directions to the Income Tax Assessing Officer to process revised return of income for AY 2018-19 filed by the Company consequent to approval by NCLT in May 2019 of 'Scheme of Arrangement between Digispice Technologies Limited, Spice Money Limited, Spice Labs Private Limited and Mobisoc Technology Private Limited'. Matter is subjudice. As per revised return, there is a refund claim of INR 11.83 crs. arising out of excess taxes paid, along with applicable interest.
2	DiGiSPICE Technologies Limited	Central Processing Centre, Income Tax	a) Ratification filed before Assessing Officer b) Appeal filed before Commissioner of Income Tax (Appeals)	Company has filed (a) rectification application before Assessing Officer; and (b) appeal before the Commissioner of Income Tax (Appeals), in relation to Intimation order passed for Assessment Year 2021-22 which had certain factual errors and suo-moto adjustments, whereby tax loss was reduced by INR 2.33 crs.
3	DiGiSPICE Technologies Limited	Bharat Sanchar Nigam Ltd.	National Company Law Tribunal, Delhi	An application u/s 9 of the IBC, 2016 has been filed by the Company as operational creditor against Bharat Sanchar Nigam Limited ('BSNL') in 2023, due to non-payment of amount of INR 3.79 Cr. in relation to services provided by the Company. BSNL has filed its reply denying the payment. The matter is sub-judice.
4	Arif Azim Co. Ltd., Afghanistan	DiGiSpice Technologies Limited	Supreme Court of India	M/s Arif Azim Co. Ltd. (AACL), Afghanistan, one of the vendors of the company, has filed a petition u/s 11(6) of the Arbitration & Conciliation Act 1996, in Supreme Court of India, for appointment of Arbitrator to adjudicate the differences between AACL and Company.

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against material Subsidiary of the Company i.e. Spice Money Limited

Name of the authority	State Tax Officer, Dehradun, Uttrakhand.
Nature and details of the action(s) taken, initiated or order(s) passed	Order u/s 74 of Central Goods and Services Tax Act, 2017 in relation to financial year 2018-19.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 4 th July, 2023 as uploaded by the authority on portal.
Details of the violation(s)/contravention(s) committed or alleged to be committed	- alleged excess input credit availed; - alleged short turnover reported for payment of GST.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Demand of INR 95,77,294/-, including tax, reversal of credit and penalty.
Other relevant details	The company is in process of filing appeal.