



THAKRAL

TSIL/ 6 2199/2021

12-11-2021

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 12-11-2021
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

- 1) Considered and approved the Un-Audited Financials for the Quarter and Half year ended 30.09.2021.
- 2) The Board Meeting commenced at 04:30 P.M. and was concluded at 5:45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,


For Thakral Services (India) Limited


K S Bawa
Director

THAKRAL SERVICES (INDIA) LIMITED

1ST Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2021

Particulars	(Rs. in Lakhs except EPS)					
	Quarter ended			Half Year ended		Year ended
	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
I Revenue from operations	442.60	341.06	486.43	783.66	785.88	1,658.92
II Other income	8.54	3.35	16.05	11.89	25.59	56.93
III Total Revenue (I+II)	451.14	344.41	502.48	795.55	811.48	1,715.85
IV Expenses						
Purchase of stock in trade	257.88	171.03	255.23	428.91	320.57	681.55
Change in inventories of finished goods, stock in trade and work in progress	(22.29)	30.84	(42.58)	8.55	23.57	73.25
Employee benefits expense	135.49	129.32	139.65	264.81	279.35	585.67
Finance costs	-	-	18.73	-	35.75	55.32
Depreciation and amortisation expenses	4.72	5.16	6.37	9.88	12.41	25.29
Other expenses	135.07	98.65	135.88	233.72	206.74	481.31
Total expenses (IV)	510.87	435.00	513.29	945.87	878.38	1,902.39
V Profit/(Loss) before exceptional items and tax (III-IV)	(59.73)	(90.59)	(10.81)	(150.32)	(66.90)	(186.54)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax	(59.73)	(90.59)	(10.81)	(150.32)	(66.90)	(186.54)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier years tax	-	-	-	-	-	-
IX Profit/(Loss) for the period/year (VII-VIII)	(59.73)	(90.59)	(10.81)	(150.32)	(66.90)	(186.54)
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	5.29
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	5.29
Total Comprehensive Income/(Loss) for the period/year	(59.73)	(90.59)	(10.81)	(150.32)	(66.90)	(181.25)
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.51)	(0.77)	(0.09)	(1.28)	(0.57)	(1.59)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080


 Director
 For Thakral Services (India) Limited



Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on November 12, 2021. The Statutory Auditors of the Company have carried out the Review of the results for the period ended September 30, 2021.
2. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
3. The Company has prepared the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs. 492.96 lakhs as at September 30, 2021 which has eroded the networth of the company. The management is of the view that the operations of the company will improve once the pandemic eases which will lead to improved cash flows and long-term sustainability. Also, the company is expecting that the trade receivables of the company will be recovered.
4. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1,163.85 lakhs as on September 30, 2021 of the above, Rs. 543.85 lakhs is outstanding for a period of more than 6 months. The management is confident that the said amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
5. The company has closing stock amounting to Rs.192.73 lakhs as on September 30, 2021 out of which inventory amounting to Rs 22.36 lakhs are lying with customers, for which the company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them as on above date.
6. The Company is engaged only in business of trading of CCTVs and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
7. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
8. The outbreak of COVID-19 has severely impacted businesses around the world. In many countries, including India there has been severe disruption of regular business operations due to lockdown restrictions and other emergency measures imposed by the government. At this point the company cannot reasonably estimate the duration and severity of this pandemic, which could have a material adverse impact on the company's business results of operations for the period ending September 30, 2021. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties. In future periods, Management evaluates the events and conditions and management's plans to mitigate these matters.

For and on behalf of the Board of Directors
Thakral Services (India) Limited

Date: November 12, 2021

KS Bawa
Director


For Thakral Services (India) Limited
Director



Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045

Statement of Assets and Liabilities as at September 30, 2021

(₹ in Lakhs.)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A ASSETS		
1. Non-current assets		
a) Property, plant and equipment	32.04	41.92
b) Financial assets		
i) Investments	1.38	1.09
ii) Other financial assets	60.94	60.05
c) Deferred Tax Asset (net)		
d) Other non-current assets	5.24	4.11
Total Non-current assets	99.60	107.16
2. Current assets		
a) Inventories	192.72	201.27
b) Financial assets		
i) Trade receivables	1,055.19	1,015.31
ii) Cash and cash equivalents	17.06	28.57
iii) Bank balances other than (ii) above	6.93	9.91
iv) Other financial assets	153.59	180.91
c) Other current assets	56.34	73.41
d) Current tax asset (net)	101.18	86.98
Total Current assets	1,583.01	1,596.37
Total Assets	1,682.61	1,703.53
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	352.05	352.05
b) Other equity	(482.95)	(332.63)
Total Equity	(130.90)	19.42
2. Liabilities		
Non current liabilities		
a) Financial liabilities		
Loans and Advances	985.41	897.86
b) Provisions	64.69	57.56
Total Non-current liabilities	1,050.10	955.42
Current liabilities		
a) Financial liabilities		
i) Trade payables		
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues of creditors other than dues of micro and small enterprises	361.21	286.28
ii) Other financial liabilities	168.41	132.69
b) Provisions	27.14	27.66
c) Other current liabilities	206.65	282.06
Total Current liabilities	763.41	728.69
Total Liabilities	1,813.51	1,684.11
Total Equity and Liabilities	1,682.61	1,703.53

For and on behalf of the Board of Directors
Thakral Services (India) Limited

KS Bawa
Director

For Thakral Services (India) Limited

Director

Place : Bengaluru
Date : November 12, 2021

