

**COMFORT  
INTECH**

**Ref No:** CIL/SEC/2024-25/37

**Date:** November 11, 2024

To,  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 531216**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Monday, November 11, 2024**

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, November 11, 2024 have *inter alia*, considered and approved

1. Unaudited Financial Results (Standalone and Consolidated) along with the Statement of Assets & Liabilities, Cash Flow Statement for the quarter and half year ended September 30, 2024 and Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.
2. Investment in Promoter, Promoter Group and other group Companies of the Company (hereinafter referred as "Investee Company") by way of further public offer, rights issue, American Depository Receipts/Global Depository Receipts/Foreign Currency Convertible Bonds, qualified institutions placement, preferential issue or any other mode, subject to approvals of the Board of Directors, shareholders of such Investee Company, and other regulatory and/or statutory approvals, as may be applicable.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Thursday, November 14, 2024.

Kindly note that the meeting of the Board of Directors commenced at 12:00 Noon and concluded at 7:25 P. M.

## COMFORT INTECH LIMITED

Registered Office :- 106, Avkar, Algani Nagar, Kalaria,  
Daman, Daman & Diu - 396210

Corporate Office :- A-301, Hetal Arch, S.V. Road,  
Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L74110DD1994PLC001678

☎ 022- 6894-8500/08

✉ info@comfortintech.com

🌐 www.comfortintech.com



You are requested to take the above information on record.

Thanking you,  
Yours faithfully,  
**For Comfort Intech Limited**

**Ankur Agrawal**  
**Director**  
**DIN: 06408167**

**Encl:** as above

## COMFORT INTECH LIMITED

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**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

  
**Dipesh R. Sangoi**  
**Partner**  
**M No. 124295**  
**Place: Mumbai**  
**Date: 11<sup>th</sup> November, 2024**  
**UDIN: 24124295BKDALN9258**



503-504, K. L. Accolade,  
6th Road, Near Bank of Baroda, R. K. Hospital Lane,  
Santacruz (East), Mumbai - 400 055.  
Tel. : 26101228  
Email : ars@arsco.in

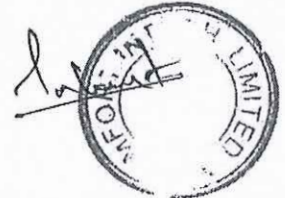


## COMFORT INTECH LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs, except EPS)

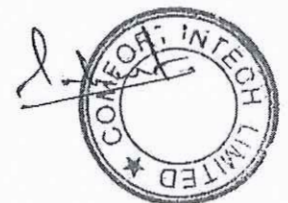
Sr. No.	Particulars	Quarter Ended (Standalone)			Half Year ended (Standalone)		Year ended (Standalone)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited			Un-Audited		Audited
1	Net Sales/Income from operations	5,014.16	4,400.41	3,236.88	9,414.58	6,207.83	18,272.16
	Other Income	33.24	301.44	211.95	334.68	209.81	378.93
	<b>Total Income</b>	<b>5,047.40</b>	<b>4,701.85</b>	<b>3,448.83</b>	<b>9,749.25</b>	<b>6,417.64</b>	<b>18,651.09</b>
2	Expenditure						
	Purchases of Stock-in-Trade	3,013.67	2,733.27	1,259.56	5,746.94	2,535.43	10,597.18
	Cost of material consumption and job work charges	856.51	791.95	952.28	1,648.47	1,707.86	3,181.85
	Excise Duty paid	759.01	637.01	769.60	1,396.01	1,399.42	2,884.24
	Changes in inventories	(0.41)	(71.35)	(107.54)	(71.76)	(129.37)	33.38
	Employee Benefit Expense	27.20	22.24	22.34	49.44	44.99	94.70
	Finance Cost	27.54	45.99	26.85	73.53	49.79	150.93
	Depreciation & Amortization Expense	7.77	7.77	6.47	15.54	12.80	31.20
	Other Expenses	185.80	115.39	174.05	301.20	278.02	710.24
	<b>Total Expenditure</b>	<b>4,877.09</b>	<b>4,282.27</b>	<b>3,103.60</b>	<b>9,159.37</b>	<b>5,898.94</b>	<b>17,683.72</b>
3	Profit before Exceptional Items & Tax (1-2)	170.31	419.58	345.23	589.89	518.70	967.37
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	170.31	419.58	345.23	589.89	518.70	967.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	60.67	35.16	42.39	95.83	85.87	205.85
	ii) Income Tax of earlier years	-	0.39	0.06	0.39	0.06	(6.91)
	iii) Deferred Tax	(5.88)	77.17	47.90	71.29	50.92	50.82
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	115.52	306.85	254.88	422.37	381.85	717.62
8	Add : Share of (Profit)/Loss of Associate	-	-	-	-	-	-
9	Profit for the Period (after adjustment for Associate (7 + 8))	115.52	306.85	254.88	422.37	381.85	717.62
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	-	-	0.32	-	0.63	1.27
	- Tax impact on above	-	-	(0.08)	-	(0.16)	(0.32)
	- Gain / (Loss) on fair value of equity / MF instruments	580.60	1,580.47	427.52	2,161.07	712.26	1,749.64
	- Tax impact on above	(42.76)	(426.25)	-	(469.01)	-	-
	- Share in OCI of Associate	-	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	<b>653.36</b>	<b>1,461.08</b>	<b>682.64</b>	<b>2,114.44</b>	<b>1,094.58</b>	<b>2,468.20</b>
12	Paid up Equity Share Capital (Face Value Rs. 1/- each)	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	10,098.20
14	Earning Per Share (EPS) (par value of Rs. 1/- each)						
	Basic	0.04*	0.10*	0.08*	0.13*	0.12*	0.22
	Diluted	0.04*	0.10*	0.08*	0.13*	0.12*	0.22
	*Not Annualised						



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Standalone Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	a) Trading in Goods	3,122.48	2,805.74	1,315.90	5,928.22	2,667.03	11,011.73
	b) Manufacturing of Liquor	1,816.52	1,525.04	1,839.82	3,341.55	3,348.80	6,914.36
	c) Financing	62.25	69.53	75.27	131.78	160.46	314.31
	d) Leasing of Immmovable Properties	12.73	0.11	5.89	12.83	31.54	31.75
	Less: Inter Segment Revenue						
	<b>Total Income from Operations</b>	<b>5,013.98</b>	<b>4,400.41</b>	<b>3,236.88</b>	<b>9,414.39</b>	<b>6,207.83</b>	<b>18,272.16</b>
2	<b>Segment Results:</b>						
	(Profit before Depreciation, Tax and Finance Costs from each segment)						
	a) Trading in Goods	107.13	69.91	54.53	177.04	127.82	375.42
	b) Manufacturing of Liquor	76.42	100.52	87.88	176.95	176.95	322.34
	c) Financing	62.25	69.53	75.27	131.78	160.46	314.31
	d) Leasing of Immmovable Properties	12.73	(1.26)	5.06	11.47	30.57	31.75
	<b>Total</b>	<b>258.53</b>	<b>238.71</b>	<b>222.73</b>	<b>497.24</b>	<b>495.80</b>	<b>1,043.83</b>
	Less: (i) Finance Costs	27.54	45.99	26.85	73.53	49.79	150.93
	(ii) Depreciation	7.77	7.77	6.47	15.54	12.80	31.20
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	52.92	(234.63)	(155.81)	(181.71)	(85.49)	(105.66)
	<b>Profit from ordinary activities before tax</b>	<b>170.31</b>	<b>419.58</b>	<b>345.23</b>	<b>589.89</b>	<b>518.71</b>	<b>967.37</b>
3	<b>Segment Assets</b>						
	a) Trading in Goods	3,989.74	3,995.67	2,563.60	3,989.74	2,563.60	7,160.47
	b) Manufacturing of Liquor	2,412.45	2,205.50	2,761.13	2,412.45	2,761.13	3,076.91
	c) Financing	2,250.36	1,964.45	1,903.35	2,250.36	1,903.35	2,250.36
	d) Leasing of Immmovable Properties	1,175.49	1,173.97	1,180.68	1,175.49	1,180.68	1,175.49
	e) Unallocable	10,347.09	10,212.58	7,157.10	10,347.09	7,157.10	8,320.79
	<b>Total Segment Assets</b>	<b>20,175.13</b>	<b>19,552.16</b>	<b>15,565.87</b>	<b>20,175.13</b>	<b>15,565.87</b>	<b>21,984.02</b>
4	<b>Segment Liabilities</b>						
	a) Trading in Goods	5,525.28	3,003.82	1,351.84	5,525.28	1,351.84	5,525.28
	b) Manufacturing of Liquor	391.41	336.20	346.79	391.41	346.79	391.41
	c) Financing	-	-	-	-	-	-
	d) Leasing of Immmovable Properties	0.10	30.10	1.90	0.10	1.90	0.10
	e) Unallocable	14,258.33	16,182.04	13,865.33	14,258.33	13,865.33	16,067.23
	<b>Total Segment Liabilities</b>	<b>20,175.13</b>	<b>19,552.16</b>	<b>15,565.87</b>	<b>20,175.13</b>	<b>15,565.87</b>	<b>21,984.02</b>





## STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. In Lakhs)

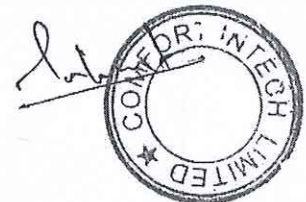
Particulars	As at 30.09.2024	As at 30.09.2023
	(Un-Audited)	
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	144.52	172.28
(b) Investment Property	1,171.45	1,177.53
(c) Financial Assets		
(i) Investments	8,523.79	4,708.42
(d) Other non-current assets	1,006.42	1,061.45
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	520.22	565.76
<b>(b) Financial Assets</b>		
(i) Investments	-	-
(ii) Trade receivables	5,930.21	4,636.72
(iii) Cash and cash equivalents	561.57	190.48
(iii) Other Bank Balances	659.65	659.65
(iv) Loans	1,457.78	1,903.35
(v) Others (to be specified)	10.03	10.00
(c) Other current assets	189.49	480.23
<b>TOTAL ASSETS</b>	<b>20,175.13</b>	<b>15,565.87</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3,199.38	3,199.38
(b) Other Equity	11,988.69	8,724.59
<b>LIABILITIES</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	90.94	-
(b) Provisions	5.83	5.41
(c) Deferred tax liabilities (Net)	676.26	135.91
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	713.55	1,135.64
(ii) Trade payables	3,090.16	1,880.25
(iii) Other financial liabilities	307.29	383.71
(b) Provisions	22.73	21.21
(c) Current Tax Liabilities (Net)	80.29	79.76
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,175.13</b>	<b>15,565.87</b>



STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

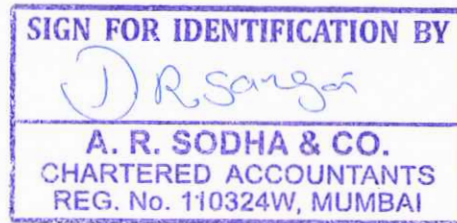
PARTICULARS	For Half Year ended 30th	
	Sept, 2024	Sept, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax for the year	589.89	518.70
<b>Adjustments for :</b>		
Interest Paid	68.51	46.09
Depreciation	15.54	12.80
Dividend Income	(24.62)	(11.81)
Profit from Sale of Fixed Asset	(62.01)	-
Profit/(loss)from Sale of Equity Instruments held for trading	(287.29)	(178.86)
Rent Received	(12.83)	(31.54)
<b>Operating Profit before Working Capital change</b>	<b>287.19</b>	<b>355.39</b>
<b>Adjustments for :</b>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(76.26)	(97.51)
Trade receivables	3,804.16	860.35
Short-term loans and advances	792.58	700.46
In Other Bank Balances	12.10	2.32
Other financial assets	-	0.03
Other current assets	83.72	(155.01)
Other non-current assets	200.00	65.47
	<b>4,816.30</b>	<b>1,376.11</b>
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(2,699.06)	(1,596.28)
Provisions	1.28	1.29
Other current liabilities	35.53	200.12
	<b>(2,662.25)</b>	<b>(1,394.87)</b>
<b>Cash Generated From Operations</b>	<b>2,441.24</b>	<b>336.63</b>
Income Tax paid/(refund)	101.41	87.11
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>	<b>2,339.83</b>	<b>249.52</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investments in Securities	(409.11)	-
Investment in Gold	-	(178.50)
Sale of Gold	-	119.10
Purchase of Property, Plant & Equipment	2.50	(64.70)
Proceeds from Sale of Property, Plant & Equipment	444.90	-
Dividend Received	24.62	11.81
Rent Received	12.83	31.54
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>	<b>75.75</b>	<b>(80.75)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(223.96)	(191.96)
Loan taken / (Repaid) in Secured Loan	(1,572.23)	244.20
Interest paid	(68.51)	(46.09)
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>	<b>(1,864.70)</b>	<b>6.14</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>	<b>550.87</b>	<b>174.91</b>
Cash and Cash Equivalents -- Opening Balance	10.70	15.57
Cash and Cash Equivalents -- Closing Balance	561.57	190.48



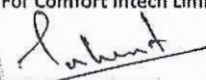
Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2024.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented.
- 4 During the quarter, management of the Company has decided not to pursue the business of trading in shares and securities as no activity has been pursued for more than two years and has decided to hold the Current Investments for Long term perspective and change in fair value will be recognised in profit and loss for these Investments. Accordingly Change in fair value has been disclosed in other income during the quarter and regrouped for the comparative period presented in the results.
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : 11.11.2024



For Comfort Intech Limited

  
ANKUR AGRAWAL  
CHAIRPERSON & DIRECTOR  
DIN : 06408167





**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its subsidiary and associate (together referred to as the "the Group") for the quarter ending on 30<sup>th</sup> September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:  
List of Subsidiary  
i) Liquor India Limited  
  
List of Associates  
i) Lemonade Share and Securities Private Limited  
ii) Comfort Securities Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the unaudited Financial results of one subsidiary, whose financial information reflect total revenue of Rs.262.86 Lakhs, total net profit/(loss) after tax of Rs.35.46 Lakhs & total comprehensive income of Rs.35.46 Lakhs for the quarter ended 30<sup>th</sup> September, 2024 and also include associate share of total net profit/(loss) after tax of Rs.0.01 Lakhs for the quarter ended 30<sup>th</sup> September, 2024, as considered in the consolidated financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

*D.R. Sangoi*

**Dipesh R. Sangoi**  
**Partner**

**M No. 124295**

**Place: Mumbai**

**Date: 11<sup>th</sup> November, 2024**

**UDIN: 24124295BKDALO8299**





COMFORT INTECH LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Half Year Ended (Consolidated)		Year ended (Consolidated)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales/Income from operations	5,165.59	4,528.65	3,236.88	9,694.24	6,207.83	18,385.65
	Other Income	34.33	301.58	211.95	335.91	209.81	384.82
	<b>Total Income</b>	<b>5,199.93</b>	<b>4,830.23</b>	<b>3,448.83</b>	<b>10,030.15</b>	<b>6,417.64</b>	<b>18,770.48</b>
2	<b>Expenditure</b>						
	Purchases of Stock-in-Trade	3,013.67	2,733.27	1,259.56	5,746.94	2,535.43	10,597.18
	Cost of material consumption and job work charges	822.72	777.17	952.28	1,599.89	1,707.86	3,160.91
	Excise Duty paid	759.01	637.01	769.60	1,396.01	1,399.42	2,884.40
	Changes in inventories	(0.41)	(71.35)	(107.54)	(71.76)	(129.37)	33.55
	Employee Benefit Expense	147.66	127.16	22.34	274.83	44.99	226.13
	Finance Cost	40.55	60.63	26.85	101.19	49.79	175.56
	Depreciation & Amortization Expense	7.26	22.77	6.47	30.02	12.80	39.51
	Other Expenses	195.54	122.48	174.05	318.02	278.02	741.19
	<b>Total Expenditure</b>	<b>4,986.00</b>	<b>4,409.14</b>	<b>3,103.60</b>	<b>9,395.14</b>	<b>5,898.94</b>	<b>17,858.43</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>213.93</b>	<b>421.09</b>	<b>345.23</b>	<b>635.02</b>	<b>518.70</b>	<b>912.05</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>213.93</b>	<b>421.09</b>	<b>345.23</b>	<b>635.02</b>	<b>518.70</b>	<b>912.05</b>
6	<b>Tax Expenses</b>						
	Current Tax						
	i) Income Tax related to current year	60.67	35.16	42.39	95.83	85.87	205.85
	ii) Income Tax of earlier years	-	0.39	0.06	0.39	0.06	(6.91)
	iii) Deferred Tax	(5.88)	77.17	47.90	71.29	50.92	44.79
7	<b>Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)</b>	<b>159.14</b>	<b>308.37</b>	<b>254.88</b>	<b>467.51</b>	<b>381.85</b>	<b>668.32</b>
8	Add : Share of (Profit)/Loss of Associate	327.59	520.90	259.92	848.50	364.51	1,040.06
9	<b>Profit for the Period (after adjustment for Associate (7 + 8))</b>	<b>486.73</b>	<b>829.27</b>	<b>514.80</b>	<b>1,316.00</b>	<b>746.36</b>	<b>1,708.39</b>
	<b>Attributable to</b>						
	a. Shareholders of the Company	474.43	825.92	514.80	1,300.34	746.36	1,725.49
	b. Non-Controlling Interest	12.31	3.35	-	15.66	-	(17.10)
10	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	-	-	0.32	-	0.63	4.12
	- Tax impact on above	-	-	(0.08)	-	(0.16)	(0.32)
	- Gain / (Loss) on fair value of equity / MF instruments	580.60	1,580.47	427.52	2,161.07	712.26	1,749.64
	- Tax impact on above	(42.76)	(426.25)	-	(469.01)	-	-
	- Share in OCI of Associate	3.88	0.46	0.33	4.34	1.02	1.71
11	<b>Total Comprehensive Income (9+10)</b>	<b>1,028.45</b>	<b>1,983.95</b>	<b>942.89</b>	<b>3,012.40</b>	<b>1,460.10</b>	<b>3,463.53</b>
	<b>Attributable to</b>						
	a. Shareholders of the Company	1,016.14	1,980.60	942.89	2,996.74	1,460.10	3,479.65
	b. Non-Controlling Interest	12.31	3.35	-	15.66	-	(16.11)
12	Paid up Equity Share Capital (Face Value Re. 1/- each)	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	12,106.14
14	Earning Per Share (EPS) (par value of Rs. 1/- each)						
	Basic	0.15*	0.26*	0.16*	0.41*	0.23*	0.54
	Diluted	0.15*	0.26*	0.16*	0.41*	0.23*	0.54
	*Not Annualised						

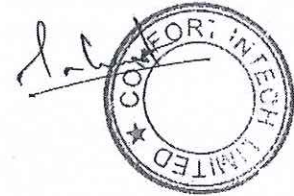




**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. In Lakhs)

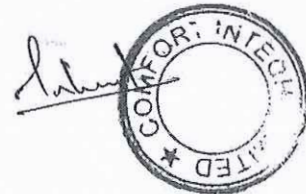
Sr. No.	Particulars	Quarter Ended (Consolidated)			Half year ended (Consolidated)		Consolidated Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Trading in Goods	3,122.48	2805.74	1315.90	5928.22	2667.03	11011.73
	b) Liquor division	1,968.10	1653.12	1839.82	3621.22	3348.80	7027.86
	c) Financing	62.25	69.53	75.27	131.78	160.46	314.31
	d) Leasing of Immmovable Properties	12.73	0.11	5.89	12.83	31.54	31.75
	Less: Inter Segment Revenue						
	<b>Total Income from Operations</b>	<b>5165.56</b>	<b>4528.49</b>	<b>3236.88</b>	<b>9694.05</b>	<b>6207.83</b>	<b>18385.65</b>
<b>2</b>	<b>Segment Results:</b>						
	a) Trading in Goods	107.13	69.91	54.53	177.04	127.82	375.42
	b) Liquor division	103.74	102.04	87.88	205.77	176.95	261.14
	c) Financing	62.25	69.53	75.27	131.78	160.46	314.31
	d) Leasing of Immmovable Properties	12.73	-1.26	5.06	11.47	30.57	31.75
	<b>Total</b>	<b>285.85</b>	<b>240.22</b>	<b>222.73</b>	<b>526.07</b>	<b>495.80</b>	<b>982.62</b>
	Less: (i) Finance Costs	27.54	45.99	26.85	73.53	49.79	151.17
	(ii) Depreciation	7.77	7.77	6.47	15.54	12.80	31.20
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	36.61	-234.63	-155.81	-198.02	-85.49	(111.80)
	<b>Profit from ordinary activities before tax</b>	<b>213.93</b>	<b>421.09</b>	<b>345.23</b>	<b>635.02</b>	<b>518.71</b>	<b>912.05</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Trading in Goods	3,995.67	3,995.67	2563.60	3,989.74	2563.60	7,160.47
	b) Liquor division	4,804.18	4,804.18	2761.13	5,199.04	2761.13	6,057.33
	c) Financing	1,964.45	1,964.45	1903.35	1,457.78	1903.35	2,250.49
	d) Leasing of Immmovable Properties	1,173.97	1,173.97	1180.68	1,172.45	1180.68	1,175.49
	e) Unallocable	13,092.24	13,092.24	8488.79	14,353.84	8,488.79	10,328.60
	<b>Total Segment Assets</b>	<b>25,030.51</b>	<b>25,030.51</b>	<b>16,897.55</b>	<b>26,172.85</b>	<b>16,897.55</b>	<b>26,972.37</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Trading in Goods	3,003.82	3,003.82	1351.84	2,779.31	1351.84	5,525.28
	b) Liquor division	2,191.36	2,191.36	346.79	6,418.34	346.79	2,071.06
	c) Financing	-	-	0.00	-	-	-
	d) Leasing of Immmovable Properties	30.10	30.10	1.90	30.10	1.90	0.10
	e) Unallocable	19,805.23	19,805.23	15197.02	16,945.11	15197.02	19,375.94
	<b>Total Segment Liabilities</b>	<b>25030.51</b>	<b>25030.51</b>	<b>16897.55</b>	<b>26172.85</b>	<b>16897.55</b>	<b>26972.37</b>



CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. In Lakhs)

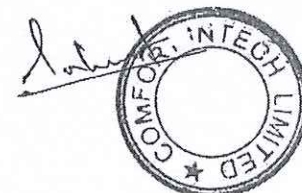
Particulars	As at 30.09.2024	As at 30.09.2023
	(Un-Audited)	
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3,199.22	172.28
(b) Intangible asset	309.78	-
(c) Investment Property	1,171.45	1,177.53
(d) Financial Assets		
(i) Investments	10,751.53	5,178.47
(d) Other non-current assets	844.34	1,061.45
(e) Deferred Tax Asset(net)	320.69	-
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	536.16	565.76
<b>(b) Financial Assets</b>		
(i) Investments	-	861.64
(ii) Trade receivables	6,008.56	4,636.72
(iii) Cash and cash equivalents	562.34	190.48
(iii) Other Bank Balances	671.30	659.65
(iv) Loans	1,458.93	1,903.35
(v) Others (to be specified)	10.03	10.00
(c) Other current assets	328.53	480.23
<b>TOTAL ASSETS</b>	<b>26,172.85</b>	<b>16,897.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3,199.38	3,199.38
(b) Other Equity	16,163.40	10,056.27
<b>Equity attributable to equity holders</b>	<b>19,362.78</b>	<b>13,255.66</b>
Non-controlling Interest	1,043.33	-
<b>Total Equity</b>	<b>20,406.11</b>	<b>13,255.66</b>
<b>LIABILITIES</b>		
<b>Non-Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	90.94	-
(b) Provisions	43.56	5.41
(c) Deferred tax liabilities (Net)	676.26	135.91
<b>Total Non-Current liabilities</b>	<b>810.76</b>	<b>141.32</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,277.75	1,135.64
(ii) Trade payables	3,171.40	1,880.25
(iii) Other financial liabilities (other than those specified in item ©)	395.73	383.71
(b) Provisions	30.81	21.21
(c) Current Tax Liabilities (Net)	80.29	79.76
<b>Total Current liabilities</b>	<b>4,955.98</b>	<b>3,500.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,172.85</b>	<b>16,897.55</b>



CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

PARTICULARS	For Half Year ended 30th Sept, 2023		For Half Year ended 30th Sept, 2023	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		635.02		518.70
<b>Adjustments for :</b>				
Interest Paid	101.19		46.09	
Depreciation	30.02		12.80	
Dividend Income	(24.62)		(11.81)	
Profit from Sale of Fixed Asset	(62.01)		-	
Profit/(loss)from Sale of Equity Instruments held for trading	(287.29)		(178.86)	
Rent Received	(12.83)	(255.54)	(31.54)	(163.32)
<b>Operating Profit before Working Capital change</b>		379.48		355.39
<b>Adjustments for :</b>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(76.10)		(97.51)	
Trade receivables	3,767.34		860.35	
Short-term loans and advances	12.30		700.46	
In Other Bank Balances	791.55		2.32	
Other financial assets	-		0.03	
Other current assets	180.76		(155.01)	
Other non-current assets	(17.64)	4,658.22	65.47	1,376.11
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(2,556.72)		(1,596.28)	
Provisions	1.28		1.29	
Other current liabilities	(32.57)	(2,588.01)	200.12	(1,394.87)
<b>Cash Generated From Operations</b>		2,449.69		336.63
Income Tax paid/(refund)		101.41		87.11
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		<b>2,348.28</b>		<b>249.52</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments in Securities	(409.11)		-	
Investment in Gold	-		(178.50)	
Sale of Gold	-		119.10	
Sale of Securities	444.90			
Purchase of Property, Plant & Equipment	(40.54)		(64.70)	
Proceeds from Sale of Property, Plant & Equipment	2.50		-	
Dividend Received	24.62		11.81	
Rent Received	12.83		31.54	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		<b>35.21</b>		<b>(80.75)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Dividend Paid	(223.96)		(191.96)	
Loan taken / (Repaid) in Secured Loan	(1,518.76)		244.20	
Interest paid	(101.19)		(46.09)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		<b>(1,843.91)</b>		<b>6.14</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		<b>539.59</b>		<b>174.91</b>
Cash and Cash Equivalents -- Opening Balance		22.75		15.57
Cash and Cash Equivalents -- Closing Balance		562.34		190.48






Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2024.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 During the quarter ended March 31, 2024 Company has subscribed to the Right issue of Equity shares of Liquors India Limited ("LIL") and the company has been allotted 43,78,950 Equity Shares. In aggregate Company is holding 85,78,950 Equity Shares representing 65.30% holding in LIL and as a result LIL has become Subsidiary of the Company. The difference between consideration paid and balance of Non Controlling interest has been accounted in Equity in consolidated financial statements of the company.  
The Purchase consideration paid has been allocated in accordance with the IND AS 103 "Business Combinations" on the basis of fair value of the acquired assets and liabilities. Accordingly, the group has recognised Bargain Purchase in Other Equity of Rs.564.91 Lakhs in the consolidated financial statements.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented.
- 5 During the quarter management of the Company has decided not to pursue the business of trading in shares and securities as no activity has been pursued for more than two years and has decided to hold the Securities which are held for trading as long term Investments and fair value changes will be routed through profit and loss for these Investments. Accordingly Change in fair value has been disclosed in other income during the quarter and regrouped for the comparative period presented in the results.
- 6 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : 11.11.2024

For Comfort Intech Limited

  
ANKUR AGRAWAL  
CHAIRPERSON & DIRECTOR  
DIN : 06408167

