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# SMC GLOBAL SECURITIES LIMITED

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Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 09<sup>th</sup> August, 2023

To,

<b>Listing Operations</b> BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India	<b>Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
<b>Scrip Code: 543263</b>	<b>Symbol: SMCGLOBAL</b>

**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Wednesday, the 09<sup>th</sup> day of August, 2023 at Hyatt Centric, Janakpuri, New Delhi – 110058 commenced at 8:00 P.M. and concluded at 9:15 .P.M**

Dear Sir(s)/Ma'am,

With reference to our intimation of Board Meeting dated 2<sup>nd</sup> August, 2023, and pursuant to Regulation 30 read with para A part A of schedule III and regulation 33(3) and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is here informed that the Board of Directors in its meeting held today i.e. 09<sup>th</sup> August, 2023, at Hyatt Centric, Janakpuri, New Delhi – 110058, has approved the un-audited financial results of the Company, both standalone as well as consolidated, accompanied with limited review report for the quarter ended on 30<sup>th</sup> June, 2023. The approved un-audited financial results of the Company, both standalone as well as consolidated, along with limited review report is enclosed herewith.

In this regard and pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended from time to time, it is hereby informed that the trading window for dealing in equity shares of the Company shall be opened for all designated persons after 48 hours from declaration of financial results by the Company.

This will also be hosted on the Company's website at [www.smcindiaonline.com](http://www.smcindiaonline.com).

This is for your information and record.

Thanking you,

For SMC Global Securities Limited

Suman Kumar

E.V.P. (Corporate Affairs & Legal), Company Secretary & General Counsel  
Membership No. F5824

MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East  
Mumbai-400063 Ph : +91-22-67341600, 66481818 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com

KOLKATA OFFICE : 18, Rabindra Sarani, Poddar Court, Gate No. 4, 5th Floor, Kolkata - 700001 Ph : +91-33-66127000 Fax : +91-33-66127004  
E-mail : smckolkata@smcindiaonline.com





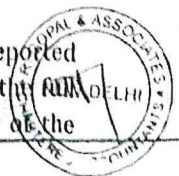
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
SMC Global Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SMC Global Securities Limited for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


**Other Matter**

5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the previous financial year and the published year to date figures up to the third quarter of the



previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion is not modified in respect of these matters.

**For R Gopal & Associates**  
Chartered Accountants  
Firm Registration No.: 000846C

  
Vikash Aggarwal  
Partner

Membership No. 519574  
UDIN: 23519574BGXSPR3869  
Place: New Delhi  
Date : 09<sup>th</sup> August 2023



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
SMC Global Securities Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SMC Global Securities Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its share of net profit/ loss after tax of its joint venture for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our view.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, to the extent applicable.

4. The Statements includes the results of the following entities: -

**List of subsidiaries**

SMC Comtrade Limited, Moneywise Financial Services Private Limited, SMC Insurance Brokers Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investment and Advisors Limited, SMC Global IFSC Private Limited and SMC Global USA Inc.

**Joint Venture**

SMC & IM Capitals Investment Managers LLP

**Other Matters**

5. The accompanying statement includes the financial results / statements and other financial information, in respect of: -



Office at : Kolkata \* Jamshedpur \* Bhubaneswar \* Rourkela \* Ranchi

Website : www.rgopal.in E-mail: sunil@rgopal.in vikash@rgopal.in sunilrga@gmail.com vikashrga@gmail.com

- I. 2 subsidiaries whose financial statements reflect the total revenue of Rs 12,235.81 lakhs, net profit after tax of Rs 1,220.84 lakhs and total comprehensive income of Rs.1,232.35 lakhs for the quarter ended June 30, 2023 which has been reviewed by us.
- II. We did not review the financial statements of 6 Subsidiaries and 1 Joint venture in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs 1,456.63 lakhs, net loss after tax of Rs. (176.80) lakhs and total comprehensive income / (loss) Rs. (170.05) lakhs, for the quarter ended June 30, 2023 and the interim financial result of 1 joint venture which reflect group share of net loss of Rs (0.03) lakhs for the quarter ended June 30, 2023. These Interim Financial Statements and other financial information have been reviewed by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.
- III. The consolidated financial result includes the interim financial result of 2 subsidiaries which has not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. 128.29 lakhs, profit after tax of Rs. 36.57 lakhs and total comprehensive income Rs 30.34 lakhs for the quarter ended June 30, 2023. These financial statements have been certified by the management and have been furnished to us and in our opinion insofar as it relates to the amount included in respect of subsidiaries is based solely on such interim financial results as certified by the management.
- IV. Attention is drawn to the fact that the figures for the quarter ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures only up to the end of the third quarter of previous financial year had been reviewed and not subjected to audit. Our opinion is not modified in respect of these matters.
6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors and certified by the managements referred to in paragraph 5(II) & 5(III) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Gopal & Associates  
Chartered Accountants  
Firm Registration No.: 000846C

  
Vikash Aggarwal  
Partner  
Membership No. 519574  
UDIN: 23519574BGXSPS5724  
Place: New Delhi  
Date: 09<sup>th</sup> August 2023



**SMC GLOBAL SECURITIES LIMITED**  
**CIN : 174899011994PLC063609**  
**REGD. OFFICE: 11/E-8, Shanti Chamber, Pusa Road, New Delhi-110005**  
**Statement of unaudited results for the quarter ended June 30, 2023**

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1</b>	<b>Income</b>				
	(A) Revenue from operations				
	Fee and commission income	9,761.15	8,886.63	9,195.33	37,749.75
	Interest income	3,953.76	3,746.19	3,151.49	13,821.53
	Dividend income	17.38	12.63	27.15	91.64
	Net gain on proprietary trading	4,014.61	3,725.23	4,333.45	15,901.20
	Net gain on fair value changes	320.10	(205.13)	105.83	351.29
	<b>Total revenue from operations</b>	<b>18,067.00</b>	<b>16,165.55</b>	<b>16,813.25</b>	<b>67,915.41</b>
	(B) Other Income	2,153.53	218.69	911.56	1,365.19
	<b>Total revenue (1A+1B)</b>	<b>20,220.53</b>	<b>16,384.24</b>	<b>17,724.81</b>	<b>69,280.60</b>
<b>2</b>	<b>Expenses</b>				
	(A) Fees and commission expense	7,105.43	6,507.89	7,043.11	27,661.35
	(B) Employee benefits expenses	4,534.72	3,940.86	3,323.55	15,661.73
	(C) Finance cost	2,036.41	1,779.08	1,155.16	5,884.72
	(D) Depreciation and amortisation expenses	485.62	485.42	356.11	1,704.59
	(E) Impairment on financial instruments	44.53	(52.30)	27.33	28.89
	(F) Other expenses	1,460.91	1,850.20	1,354.24	6,352.82
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>15,667.62</b>	<b>14,511.15</b>	<b>13,259.50</b>	<b>57,294.10</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>4,552.91</b>	<b>1,873.09</b>	<b>4,465.31</b>	<b>11,986.50</b>
<b>4</b>	<b>Share of (loss) in joint venture</b>	-	-	-	-
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>4,552.91</b>	<b>1,873.09</b>	<b>4,465.31</b>	<b>11,986.50</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>4,552.91</b>	<b>1,873.09</b>	<b>4,465.31</b>	<b>11,986.50</b>
<b>8</b>	<b>Tax expense</b>				
	(A) Current tax	313.63	508.99	886.67	3,469.68
	(B) Deferred tax	322.44	(80.42)	1.40	(820.41)
	<b>Total tax expenses</b>	<b>636.07</b>	<b>428.57</b>	<b>888.07</b>	<b>2,649.27</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>3,916.84</b>	<b>1,444.52</b>	<b>3,577.24</b>	<b>9,337.23</b>
<b>10</b>	<b>Other comprehensive income</b>				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(9.23)	(14.69)	(7.42)	(36.94)
	Tax effect of items that will not be reclassified subsequently to profit and loss	2.32	3.69	1.87	9.30
	<b>Total other comprehensive income for the period</b>	<b>(6.91)</b>	<b>(11.00)</b>	<b>(5.55)</b>	<b>(27.64)</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>3,909.93</b>	<b>1,433.52</b>	<b>3,571.69</b>	<b>9,309.59</b>
<b>12</b>	<b>Paid up equity share capital (Face Value of ₹ 2 each)</b>	2,094.00	2,094.00	2,210.10	2,094.00
<b>13</b>	<b>Reserves</b>				74,706.25
<b>14</b>	<b>Earnings per share (EPS) (in ₹)</b>				
	Basic & Diluted EPS	3.74	1.40	3.18	8.72

**Notes :**

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 9th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place : New Delhi  
Date : August 9, 2023



S. C. Aggarwal  
(Chairman & Managing Director)  
(DIN : 00003267)

Mahesh C. Gupta  
(Vice Chairman & Managing Director)  
(DIN : 00003082)

For and on behalf of the Board

Vinod Kumar Jamer  
(President & Group CFO)

**SIMC GLOBAL SECURITIES LIMITED**  
**CIN : 174899DL1994PLC063602**  
**REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005**  
**Statement of unaudited results for the quarter ended June 30, 2023**

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1</b>	<b>Income</b>				
	(A) Revenue from operations				
	Fee and commission income	18,519.69	19,860.11	18,064.49	77,533.72
	Interest income	7,387.59	7,016.97	6,026.92	25,614.20
	Rent income	34.23	11.41	-	11.41
	Dividend income	17.38	28.95	27.17	108.01
	Net gain on proprietary trading	4,138.97	3,746.90	4,461.86	16,506.32
	Net gain on fair value changes	1,208.99	(100.74)	468.86	1,893.93
	<b>Total revenue from operations</b>	<b>31,306.85</b>	<b>30,563.60</b>	<b>29,049.30</b>	<b>1,21,667.59</b>
	(B) Other income	84.46	135.15	62.66	408.13
	<b>Total revenue (1A+1B)</b>	<b>31,391.31</b>	<b>30,698.75</b>	<b>29,111.96</b>	<b>1,22,075.72</b>
<b>2</b>	<b>Expenses</b>				
	(A) Fees and commission expense	13,636.33	14,971.47	13,894.36	58,955.82
	(B) Employee benefits expenses	7,027.95	6,360.05	5,568.55	25,051.71
	(C) Finance cost	3,296.57	2,689.76	1,738.33	8,932.73
	(D) Depreciation and amortisation expenses	654.58	640.51	475.93	2,269.41
	(E) Impairment on financial Instruments	481.68	67.69	344.44	640.01
	(F) Other expenses	2,299.42	2,900.94	2,150.69	10,030.52
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>27,396.53</b>	<b>27,630.42</b>	<b>24,172.30</b>	<b>1,05,880.20</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>3,994.78</b>	<b>3,068.33</b>	<b>4,939.66</b>	<b>16,195.52</b>
<b>4</b>	<b>Share of (loss) in joint venture</b>	<b>(0.03)</b>	<b>(0.12)</b>	<b>(0.03)</b>	<b>0.14</b>
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>3,994.75</b>	<b>3,068.21</b>	<b>4,939.63</b>	<b>16,195.66</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>3,994.75</b>	<b>3,068.21</b>	<b>4,939.63</b>	<b>16,195.66</b>
<b>8</b>	<b>Tax expense</b>				
	(A) Current tax	642.89	1,073.32	1,316.79	5,183.20
	(B) Deferred tax	339.12	(193.99)	(77.53)	(1,027.16)
	<b>Total tax expenses</b>	<b>982.01</b>	<b>879.33</b>	<b>1,239.26</b>	<b>4,156.04</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>3,012.74</b>	<b>2,188.88</b>	<b>3,700.37</b>	<b>12,039.62</b>
<b>10</b>	<b>Other comprehensive Income</b>				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	15.68	52.14	3.49	62.60
	Tax effect of items that will not be reclassified subsequently to profit and loss	(2.00)	(5.73)	(0.84)	(8.26)
	(B) Items that may be reclassified subsequently to profit or (loss)				
	Exchange differences on translating foreign operations	(8.56)	(23.91)	199.01	448.54
	<b>Total other comprehensive Income for the period (10A+10B)</b>	<b>5.12</b>	<b>22.50</b>	<b>201.66</b>	<b>502.88</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>3,017.86</b>	<b>2,211.38</b>	<b>3,902.03</b>	<b>12,542.50</b>
<b>12</b>	<b>Net Profit attributable to:</b>				
	Owners of the equity	3,001.02	2,164.87	3,697.63	12,005.47
	Non controlling interest	11.72	24.01	2.74	34.15
<b>13</b>	<b>Total comprehensive income attributable to:</b>				
	Owners of the equity	3,005.95	2,189.32	3,899.10	12,509.75
	Non controlling interest	11.91	22.06	2.93	32.75
<b>14</b>	<b>Paid up equity share capital</b> (Face Value of ₹ 2 each)	<b>2,094.00</b>	<b>2,094.00</b>	<b>2,210.10</b>	<b>2,094.00</b>
<b>15</b>	<b>Reserves</b>				
<b>16</b>	<b>Earnings per share (EPS) (in ₹)</b>				
	Basic & Diluted EPS	2.88	2.11	3.29	11.25

**Notes:**

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 9th day of August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place : New Delhi  
Date : August 9, 2023



*S. C. Aggarwal*  
S. C. Aggarwal  
(Chairman & Managing Director)  
(DIN : 00003267)

*Mahesh C. Gupta*  
Mahesh C. Gupta  
(Vice Chairman & Managing Director)  
(DIN : 00003082)

For and on behalf of the Board

*Vinod Kumar Jamar*  
Vinod Kumar Jamar  
(President & Group CFO)

**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

Head Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated unaudited segments results for the quarter ended June 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	<b>Primary Segment-Business</b>				
1	<b>Segment Revenue</b>				
	(1) Broking, distribution and trading	21,805.45	18,234.80	19,914.49	76,779.26
	(2) Insurance broking services	7,780.34	9,527.81	7,386.03	34,821.94
	(3) Financing activities	4,455.48	3,581.85	3,245.82	13,704.01
	<b>Total</b>	<b>34,041.27</b>	<b>31,344.46</b>	<b>30,546.34</b>	<b>1,25,305.21</b>
	Less: Inter Segment Revenue	2,649.96	645.71	1,434.38	3,229.49
	<b>Income From Operation and Other Income</b>	<b>31,391.31</b>	<b>30,698.75</b>	<b>29,111.96</b>	<b>1,22,075.72</b>
2	<b>Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment</b>				
	(1) Broking, distribution and trading	4,317.97	3,315.60	4,731.78	15,757.14
	(2) Insurance broking services	229.22	520.22	153.26	1,106.97
	(3) Financing activities	2,744.12	1,922.15	1,792.92	8,264.28
	<b>Total</b>	<b>7,291.31</b>	<b>5,757.97</b>	<b>6,677.96</b>	<b>25,128.39</b>
	Less: Interest	3,296.57	2,689.76	1,738.33	8,932.73
	<b>Total Profit/(Loss) Before Tax</b>	<b>3,994.74</b>	<b>3,068.21</b>	<b>4,939.63</b>	<b>16,195.66</b>
3	<b>Segment Assets</b>				
	(1) Broking, distribution and trading	2,68,487.26	2,30,732.36	2,26,349.68	2,30,732.36
	(2) Insurance broking services	6,556.82	7,409.53	8,363.37	7,409.53
	(3) Financing activities	1,06,974.62	1,02,878.88	79,336.68	1,02,878.88
	Less: Inter Segment Assets	(11,607.24)	(12,572.41)	(21,029.87)	(12,572.41)
	<b>Total Segment Assets</b>	<b>3,70,411.46</b>	<b>3,28,448.36</b>	<b>2,93,019.86</b>	<b>3,28,448.36</b>
4	<b>Segment Liabilities</b>				
	(1) Broking, distribution and trading	2,17,014.93	1,82,216.86	1,77,115.44	1,82,216.86
	(2) Insurance broking services	5,154.82	5,483.85	4,515.16	5,483.85
	(3) Financing activities	67,556.08	63,215.12	42,509.46	63,215.12
	Less: Inter Segment Liabilities	(11,686.79)	(12,702.94)	(21,057.55)	(12,702.94)
	<b>Total Segment Liabilities</b>	<b>2,78,039.04</b>	<b>2,38,212.89</b>	<b>2,03,082.51</b>	<b>2,38,212.89</b>

**Notes:**

- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e. "Broking, distribution and trading". However in consolidation the group has identified two more reportable segment i.e. "Insurance broking services" and "Financing activities".
- The segment "Broking, distribution and trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- Insurance broking services primarily comprises of insurance broking business.
- Financing activities primarily comprises of business of providing loans.

For and on behalf of the Board

Place : New Delhi

Date : August 9, 2023



  
**S. C. Aggarwal**      **Mabesh C. Gupta**      **Vinod Kumar Jamar**  
 (Chairman & Managing Director)      (Vice Chairman & Managing Director)      (President & Group CFO)  
 (DIN : 00003267)      (DIN : 00003082)