

MEPIDL/2018-19/OUT/1815  
March 11, 2019

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
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Dear Sir,

**Sub: Updates on Financial Closure as per the Concession Agreement with the National Highways Authority of India.**

In continuation of our earlier letter(s) we wish to inform you that the following Special Purpose Vehicle (SPV's) of our Company viz.: (i) **MEP Longjian ACR Private Limited**, (ii) **MEP Longjian CLR Private Limited** and (iii) **MEP Longjian Loha Waranga Road Private Limited** have achieved the **Financial Closure** as per the Concession Agreement executed with the National Highways Authority of India ('NHAI') dated July 4, 2018, for the project(s) as detailed below:

Name of the SPV		MEP Longjian ACR Private Limited	MEP Longjian CLR Private Limited	MEP Longjian Loha Waranga Road Private Limited
<b>Project Particulars</b>		Four Laning of AUSA-Chakur Section of NH-361 from km. 55.835 to km. 114.345 (Design length 58.51 km.) under NH (O) in the State of Maharashtra on Hybrid Annuity Mode.	Four Laning of Chakur - Loha Section of NH-361 from km. 114.600 to km. 187.800 (Design length 73.345 km.) under NH (O) in the State of Maharashtra on Hybrid Annuity Mode.	Four Laning of Loha - Waranga Section of NH-361 from km. 187.800 to km. 244.369 (Design length 56.569 km.) under NH (O) in the State of Maharashtra on Hybrid Annuity Mode.
(i)	Construction Period	2 years from the Appointed Date	2 years from the Appointed Date	2 years from the Appointed Date
(ii)	Concession Period	15 years (excluding Construction Period as stated above)		
(iii)	Bid Project Cost	Rs.848.63 Crores (Rupees Eight Hundred Forty Eight Crores and Sixty Three Lakhs)	Rs.1000.10 Crores (Rupees One Thousand Crores and Ten Lakhs)	Rs.1073.10 Crores (Rupees One Thousand Seventy Three Crores and Ten Lakhs)
(iv)	O&M Bid Cost from 1 <sup>st</sup> Year of Commercial Operation date (COD)	Rs.2.70 Crores (Rupees Two Crores and Seventy Lakhs)	Rs.2.70 Crores (Rupees Two Crores and Seventy Lakhs)	Rs.3.00 Crores (Rupees Three Crores)
(iv)	Bi-Annual Annuity	The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).		

The Funding of Bid Project Cost will be done as under:

Name of the SPV		MEP Longjian ACR Private Limited	MEP Longjian CLR Private Limited	MEP Longjian Loha Waranga Road Private Limited
(i)	Project Finance	Rs.407.34 Crores	Rs.480.05 Crores	Rs.515.09 Crores
(ii)	Grant from NHAI	Rs.339.45 Crores	Rs.400.04 Crores	Rs.429.24 Crores
(iii)	Equity Contribution of Subsidiary Company	Rs.101.84 Crores	Rs.120.01 Crores	Rs.128.77 Crores
<b>Total:-</b>		<b>Rs.848.63 Crores</b>	<b>Rs.1000.10 Crores</b>	<b>Rs.1073.10 Crores</b>

This is for your information and records.

Thanking you,

Yours faithfully,  
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

  
**JAYANT D. MHAISKAR**  
**CHAIRMAN & MANAGING DIRECTOR**

