



GODAWARI POWER & ISPAT

Regd. Office & Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur – 493111, Chhattisgarh
Corporate Office: Hira Arcade, Near Bus Stand, Pandri, Raipur - 492004, Chhattisgarh
Web Site: www.godawaripowerispat.com, Email Id: yarra.rao@hiragroup.com
CIN: L27106CT1999PLC013756 Contact No.: 0771-4082000 Fax: 0771-4057601

REF: GPIL/NSE & BSE/2021/4399

Date: 06.07.2021

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs,

Sub: Repayment of entire Long-Term Loan.

Pursuant to 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Company has become Debt Free by repaying all its Long-Term loans as on date.

The Company's Standalone Long-Term outstanding debt of Rs. 1369 Crores standing as on 31.03.2017 which was scheduled to be repaid by FY 2032, was brought down to Rs.457 Crores as on 31.03.2021 by substantial repayment of debt during last financial year from internal accruals, with improvement in financial performance of the Company. The balance outstanding debt of Rs.457 Crores has been fully repaid by the Company during the current year out of internal accruals.

On consolidated basis the Long-Term outstanding debt is Rs. 340 Crores, as on date, which is exclusively relating to Solar Power Project in Godawari Green Energy Limited, which continues to be repaid out of cashflow of solar project. As on the date the installments of solar power project term loan are repaid up-to 31-10-2022.

Please take the above information on record.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY