

29<sup>th</sup> May 2023

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited  
Employees' Stock Option Trust**

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We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Monday, 29<sup>th</sup> May 2023 transferred 41,022 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**

Encl: a/a

**Annexure – I**

**List of Eligible Persons**

| <b>Sr. No.</b> | <b>Name of the eligible persons</b> | <b>No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.</b> |
|----------------|-------------------------------------|--|
| 1.             | Abhishek Singh Sisodia              | 100  |
| 2.             | Amit Kumar Singh                    | 62   |
| 3.             | Anand Mallan P G                    | 3830   |
| 4.             | Anand Saxena                        | 986  |
| 5.             | Anil Pathak                         | 2021   |
| 6.             | Arvind Agarwal                      | 3792   |
| 7.             | Ashish Joshi                        | 557  |
| 8.             | Ghanshyam Sharma                    | 777  |
| 9.             | Hemant Gurjar                       | 5520   |
| 10.            | Manish Dixit                        | 572  |
| 11.            | Rahul Chincholkar                   | 147  |
| 12.            | Rajan Jogal                         | 804  |
| 13.            | Ramnik Sharma                       | 80   |
| 14.            | Ravi Bharava                        | 66   |
| 15.            | Sagar Ketkar                        | 566  |
| 16.            | Sameer Khan                         | 1152   |
| 17.            | Shipu S R                           | 1352   |
| 18.            | Smita Kargutkar                     | 688  |
| 19.            | Sushil Kumar Sharma                 | 7836   |
| 20.            | V Ravi                              | 10114  |
|                | <b>Total</b>                        | <b>41,022</b>  |

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