



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2023-24/ 12

Date: 1ST May, 2023

To,
The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

Company's Scrip Code: PRIMIND (519299)

Sub: Proceedings of the Extra Ordinary General Meeting of Prime Industries Limited held on Monday, 1st May, 2023.

Dear Sir/Madam,

We would like to inform you that the Extra Ordinary General Meeting (EGM) of Members of "Prime Industries Limited" was held on Monday, 1st May, 2023 at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab.

- **Time of Commencement of Meeting: 11.00 A.M.**
- **Time of Conclusion of Meeting : 11.30 A.M.**

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of Extra Ordinary General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For **Prime Industries Limited**

Rajinder Kumar Singhania
Managing Director
DIN : 00077540

Encl: As above



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BRIEF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF PRIME INDUSTRIES LIMITED HELD ON MONDAY THE 1ST DAY OF MAY, 2023

Date, Time and Venue of the Meeting:

The Extra Ordinary General Meeting of Prime Industries Limited was held on Monday, 1st May, 2023 and the meeting commenced at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 11.30 a.m. on the same date.

Brief details of proceeding and items deliberated at the meeting:

Mr. Rajinder Kumar Singhanian, Managing Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Harjeet Singh Arora was present at the Meeting.

Twenty (20) Members were present in person including Ten (10) Body Corporate Members present through their authorised representative.

The Company Secretary & Compliance Officer of the Company has delivered her welcome speech for the Extra Ordinary General Meeting. She further informed that the Statutory Registers under the Companies Act, 2013; Register of Proxies and MOA and AOA of the Company were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech and shared the financial growth of the Company and Company's Performance.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Extra Ordinary General Meeting. Thereafter, the Chairman declared the meeting as commenced.

The Company Secretary then started with the formal proceedings of the meeting. She informed the members that pursuant to provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote



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e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the Extra Ordinary General Meeting. The remote e-voting facility, was provided by the Company through CDSL, which commenced on 28th April, 2023 at 9:00 a.m. and ended on 30th May, 2023 at 05:00 p.m.

Thereafter, Notice of Extra ordinary General Meeting was taken as read with the permission of the Shareholders.

Thereafter, with the permission of the Chairman, the Company Secretary proceeded with the business of the Meeting for the items as per the Notice of the Extra Ordinary General Meeting of the Company.

Thereafter, the Members were invited to ask questions and suggestion, if any, and/or otherwise offers their view/comments but there were no any query from the members.

The Company Secretary further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the Extra Ordinary General Meeting of the Company as contained in Notice dated 03.04.2023 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the EGM but did not cast their vote by availing the remote e-voting facility. Mr. Ansh Bhambri, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

Both resolutions as stated below were moved for consideration and approval of the Members.

SPECIAL BUSINESS:

1. Resolution No. 1: ORDINARY RESOLUTION

TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT TO THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION.

2. Resolution No. 2: SPECIAL RESOLUTION

ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO THE PROPOSED ALLOTTEES, ON A PREFERENTIAL BASIS.

The Company Secretary further informed the members that Mr. Ansh Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

Thereafter, the Company Secretary ordered for a poll/voting by ballot papers to be taken at the meeting on both Resolutions under items No (s) 1 and 2 of the Notice as aforesaid, but before



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commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company within 48 hours of conclusion of the Extra Ordinary General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below, by a person duly authorized by him on this behalf.

Resolutions	Resolutions Matter	Result declared
Resolution No. 1	TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT TO THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION	On or before 03.05.2023 at 11.00 a.m.
Resolution No. 2	ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO THE PROPOSED ALLOTTEES, ON A PREFERENTIAL BASIS	

All the resolutions were passed with majority.

For **Prime Industries Limited**

Rajinder Kumar Singhania
Managing Director
DIN : 00077540