

**08<sup>th</sup> June, 2024**

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 532604**

**NATIONAL STOCK EXCHANGE OF INDIA  
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SALSTEEL**

**Sub: Proceedings of 01/EGM/2024-25 Extra-Ordinary General Meeting of the Company held on Saturday, 08<sup>th</sup> day of June, 2024 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting summary of proceedings of the 01/EGM/2024-25 Extra-Ordinary General Meeting (“EGM”) of the Company held on **Saturday, 08<sup>th</sup> day of June 2024** at 12:30 P.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the businesses as stated in the Notice of EGM dated 11<sup>th</sup> May, 2024, enclosed herewith as **Annexure – A**.

The Voting Results of the EGM along with the Scrutinizer's Report will be submitted shortly.

The EGM of the Company was concluded at 01:13 P.M. IST.

Kindly take the same on records.

Thanking you.

Yours faithfully,

**For SAL Steel Limited**

**Vinay Kumar Mishra**

*Company Secretary & Compliance Officer*  
M. No.: F11464

**Enclosed:**

Annexure – A: Summary of Proceedings of the EGM

**SUMMARY OF PROCEEDINGS OF THE 01/EGM/2024-25 EXTRA-ORDINARY GENERAL MEETING ("EGM") OF THE COMPANY HELD ON SATURDAY, 08<sup>TH</sup> DAY OF JUNE, 2024**

The 01/EGM/2024-25 Extra-Ordinary General Meeting ("EGM") of the Members of the Company had been held on **Saturday, 08<sup>th</sup> day of June 2024**, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) commenced at 12:30 P.M. IST and concluded at 01:13 P.M. IST.

The deemed venue of the EGM was the Registered Office of the Company, i.e., 5/1 Shreeji House, B/h M. J. Library, Ashram Road, Ahmedabad-380 006.

The following Directors & KMPs were present through VC during the meeting:

Sr. No.	Name of the Persons	Designation
1	Shri Rajendrabhai V Shah	Chairman & Non-Executive Director
2	Shri Babulal M. Singhal	Whole-time Director & Chief Financial Officer
3	Shri Shrikant Jhaveri	Independent Director
4	Smt. Shefali M. Patel	Independent Director
5	Shri Ambalal Chhitabhai Patel	Independent Director
6	Shri Mitesh Jariwala	Independent Director
7	Shri Bipin Gosalia	Independent Director
8	Shri Vinay Kumar Mishra	Company Secretary and Compliance Officer

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the EGM was present at the meeting. A total of 37 (thirty seven) Members (Folios) were present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMPs and other stakeholders who had joined the meeting through Video Conferencing.

It was also informed that in view of the circulars issued by the Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"), the EGM was conducted through VC / OAVM.

It was also informed that about the facility and the time limit to join the meeting and the members participated through video conferencing has been reckoned for the purpose of quorum.

It was also informed that the facility to appoint the proxy at this meeting was not available. However, the Body Corporate Shareholders were entitled to appoint their authorized representatives to attend and vote at the meeting.

It was further informed that the members were provided an opportunity to inspect all documents as referred to in the notice of EGM by writing to the Company at its email ID till the date of EGM and the same were made available for inspection during the EGM.

Thereafter, the Chairman of the Board occupied the Chair and conducted the proceedings of the meeting.

It was informed that the Company had provided facility for voting by electronic means to all its members to enable and cast their votes electronically and the businesses may be transacted through such e-voting and for this purpose, the Company had made arrangements with National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility and informed about the Remote E-Voting period. It was further informed to the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kamlesh M. Shah Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretary, (CP No. 2072/Membership No.: ACS8356), as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

It was informed to the Members that the notice of the EGM has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the EGM is also available on the Company's website, the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of NSDL E-Voting platform.

It was informed that the Company had issued one corrigendum to the said EGM Notice which has been sent to all the Shareholders and also the said corrigendum has been uploaded on the website of the Company and also filed with Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

It was informed that the copies of Amended Memorandum of Association, Amended Articles of Association, Valuation Report of Registered Valuer, and Certificate obtained from Practicing Company Secretary for compliance of SEBI ICDR Regulations 2018 and other relevant documents have been uploaded on the website of the Company also placed before the Shareholders in the meeting.

It was informed to the Members that the Notice convening the EGM and other documents were taken as read as the same had already been circulated to the Members.

The following items of businesses as set out in the notice convening EGM were placed for members' consideration and approval:

Item No.	Details of the Agenda	Type of Resolution
<b>SPECIAL BUSINESS</b>		
1	ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION AS PER COMPANIES ACT, 2013.	<b>SPECIAL</b>
2	ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT, 2013.	<b>SPECIAL</b>
3	TO CREATE, OFFER, ISSUE, AND ALLOT UPTO 48,00,000 (FORTY-EIGHT LAKH) CONVERTIBLE EQUITY WARRANTS ("WARRANTS") OF FACE VALUE OF INR 10/- (RUPEES TEN ONLY) EACH AT AN ISSUE PRICE OF INR 25/- (RUPEES TWENTY-FIVE ONLY) EACH.	<b>SPECIAL</b>

It was informed that the Company had received requests from 2 (two) Shareholders for registration as speaker shareholder in the EGM and the necessary procedures has been followed to comply with the requirements.

It was informed that the consolidated results of Remote E-voting and E-voting during the EGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Company. The voting results and consolidated scrutinizer's report shall simultaneously be communicated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

All the items of the agenda having been transacted, the Chairman concluded the meeting by expressing sincere appreciation for all the stakeholders of the Company for attending the Meeting and participating in the deliberations.