



Date: 11th January 2024.

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Intimation of partial disinvestment

Ref: BSE Scrip ID: 543364

BSE Script Code: MARKOLINES

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, and as per the discussion with the Compliance Department of the BSE, we would like to inform you that, during the F.Y. 2022-23, to participate in the tender for the Project, the Company had entered into the Joint Venture with other market player to be eligible to participate in the tender and hence an Associate Entity was incorporated under name M/s. Unique UHPC Markolines LLP wherein the Company was holding an 50% (i.e. Rs. 50,000/-) of the Capital Contribution. The Company being into business of Highway Maintenance, and Specialized Construction wherein Company participates in various tenders issued by Government, Semi Government and Private Companies, it is normal practice in the industry to enter into incorporated/ un-incorporated joint ventures, partnerships and other types of temporary as well as permanent arrangements with other market players to be eligible for various tenders and projects.

During the F.Y. 2023-24, as a part of strategic planning, a new partner was introduced in the said LLP and therefore Company's Capital Contribution was reduced to 26% (i.e. Rs. 26,000/-) in the month of April 2023. Thereafter during the month of September 2023, it was further reduced to 17%. Now as of today the Company is holding 17% (i.e. Rs. 17,000/-) of the Capital Contribution in the M/s. Unique UHPC Markolines LLP.

We would like to further inform that the transaction amount involved in Contribution against the share capital/dilution in this LLP, was less than 0.1% of the total net worth of the Company, the change in the share transaction was not considered material and no public announcement was made for the same in the past.

We request you to kindly take the above information on Record.

Thank you.

For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)


Parag Jagdale

Company Secretary & Compliance Officer
Membership No. A52205


Markolines Pavement Technologies Limited : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)