

**OMAX/STEX/2018-19/45**

**Date: 18<sup>th</sup> January, 2019**

**The Manager – Listing  
National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**The Manager - Listing  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**NSE Code: OMAXAUTO**

**BSE Code: 520021**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 18<sup>th</sup> January, 2019.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on 18<sup>th</sup> January, 2019, commenced at 2:00 p.m. and concluded at 8:15 p.m.:

1. The Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018.
2. Proposal seeking consent of the Shareholders by way of Special Resolution to dispose off Speedomax Unit of the Company situated at 64 K.M. Stone, Delhi- Jaipur Highway, Village-Sidhrwali, Gurgaon, Haryana, and Sprocket Unit situated at 69 K.M. Stone, Delhi-Jaipur Highway, Dharuhera, Dist. Rewari, Haryana, on a going concern basis.
3. Proposal seeking consent of Shareholders by way of Special Resolution for continuation of appointment of non-executive directors attaining the age of 75 years.

**Please find enclosed herewith the copies of the following:**

1. Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018.
2. Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018.

Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



**SANJEEB KUMAR SUBUDHI**

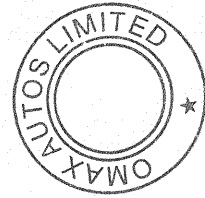
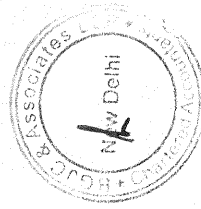
**(Company Secretary and Compliance Officer)**



STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
I. Revenue from operations	22,718.04	30,562.39	30,920.23	81,349.28	86,928.72	1,20,869.14
II. Other income	344.26	202.34	299.28	923.46	576.30	1,133.86
III. Total Revenue (I + II)	23,062.30	30,764.73	31,219.51	82,272.74	87,505.02	1,22,003.00
IV. Expenses:						
Cost of materials consumed	16,513.65	20,952.21	22,737.07	59,568.98	57,143.79	79,762.93
Change in inventories of Finished Goods and work in progress.	(622.98)	(186.65)	(179.93)	(1,412.14)	(72.74)	257.60
Employee benefits expense (refer note 5 below)	2,447.37	3,509.22	2,999.79	8,436.84	12,674.58	16,770.27
Excise duty	-	-	-	-	2,973.35	2,973.35
Finance Cost	795.91	731.65	742.98	2,251.53	2,163.87	3,065.92
Depreciation & amortisation expense	503.01	570.65	538.77	1,577.60	1,694.27	2,194.05
Other Expenses	3,243.99	4,023.50	4,396.24	11,626.79	11,945.14	16,921.82
Total Expenses	22,880.95	29,600.58	31,234.92	82,049.60	88,522.26	1,21,945.94
V. Profit / ( Loss) before exceptional items and tax (III-IV)	181.35	1,164.15	(15.41)	223.14	(1,017.24)	57.06
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/ (Loss) before tax from ordinary activities (V-VI)	181.35	1,164.15	(15.41)	223.14	(1,017.24)	57.06
(1) Current tax	255.35	-	95.66	364.50	-	129.34
MAT Charge/ (Credit)	13.50	-	-	-	-	-
(2) Deferred tax	(245.08)	(84.34)	38.20	(244.31)	(465.77)	(805.13)
(3) Earlier year tax	-	-	(0.00)	42.27	-	(32.94)
IX. Profit / (Loss) for the period (VII-VIII)	157.58	1,248.49	(149.27)	60.68	(551.47)	765.79
X. Other Comprehensive Income	-	-	-	-	-	-
(i) Items that will not be reclassified to profit and loss	-	-	(178.23)	(178.23)	179.38	293.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	59.50	59.50	(55.43)	(93.22)
XI. Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	157.58	1,248.49	(268.00)	(58.05)	(427.52)	966.24
XII. Paid-up equity share capital (Face value of Rs. 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIII. Earning per share ( In Rs.) Basic / Diluted ( not annualised)	0.74	5.84	(0.70)	0.28	(2.58)	3.58



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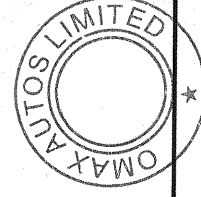
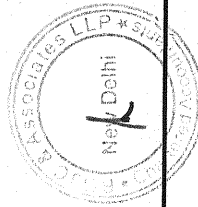
Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on January 18, 2019 and approved by the Board of Directors at its meeting held on January 18, 2019.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments .
3. Current Tax includes provision for Income Tax. Accounting for Deferred Tax has been done in accordance with Ind AS 12.
4. The Statutory Auditors of the Company have conducted a " Limited Review " of the unaudited financial results for the quarter and nine months ended on December 31, 2018. There is no qualification or emphasis of matter in their report.
5. Employee benefits expense includes terminal benefits of Rs. 216.95 lakhs and Rs. 1466.28 lakhs in the quarter ended September 30, 2018 and nine months ended December 31, 2017 respectively and Rs.1794.78 lakhs in the year ended March 31, 2018.
6. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
7. The financial results for the quarter and nine months ended December 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 . The financial results are available on the Company's website [www.omaxauto.com](http://www.omaxauto.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
8. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : January 18, 2019

For and on behalf of the Board of Directors



*Tavinder Singh*  
TAVINDER SINGH  
(Whole Time Director)  
(DIN:01175243)

**Review Report to**

**The Board of Directors of Omax Autos Limited**

We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of Omax Autos Limited (“the Company”) for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulation, 2015”), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N



Pranav Jain

Partner

Membership Number: 098308



Place: Gurugram

Date: January 18, 2019