

RAMGOPAL POLYTEX LIMITED

Corporate Office: 701, Tulsinai Chambers,

Free Press Journal Marg, Nariman Point Mumbai – 400021

Tel: +91-22-61396800, 22834838, **Fax:** +91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145

Date: July 01, 2021

To,

√ BSE Limited. P. J. Tower, Dalal Street, Mumbai - 400001 SCRIP CODE: 514223	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Murgighata, Dalhousie, Calcutta – 700 001 SCRIP CODE: 10028131
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Dear Sir/Madam,

Sub: Rectification of typographical error in Auditors' Report with reference to outcome of Board Meeting dated June 30, 2021

This is with reference to our letter dated June 30, 2021, we had submitted the Audited Financial Results for the Quarter and Year ended March 31, 2021 which was considered and approved by the Board of the Company on board meeting held on June 30, 2021.

We wish to inform you that there was an inadvertent typographical error in Auditors' Report for the quarter and financial year ended March 31, 2021 in "**point ii of opinion para**" and in "**Management's Responsibilities for the Financial Results para**" in which net loss was mentioned instead of net profit. Thus, we request you to please read net loss as net profit in both the places.

Further, the Company is submitting the financial result of the company for the quarter and year ended March 31, 2021 again along with revised Auditors' Report on the Audited Financial Results of Ramgopal Polytex Limited issued by the Statutory Auditors, M/s. N.K. Jalan & Co, Chartered Accountants. We are also attaching letter received from the Statutory Auditor in relation to the said rectification of error.

We would like to further inform you that, except the above rectification, there is no revision in the Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and statement of Assets and Liabilities as on that date as submitted earlier and there is no material impact on result of the company.

You are requested to take the aforementioned information on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**

Manorama Yadav

Company Secretary and

Compliance Officer

(ICSI Membership No: A36619)

Registered Office: Greentex Clearing House, B-1, 2 & 3 Gosrani Compound, Rehnal Village,
Bhiwandi Thane - 421302

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1 ,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane - 421302

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com E-Mail: rplcompliance@ramgopalpolytex.com Tel. 022 22834838 Fax: 022 22851085

Audited Financial Results for the Quarter and year ended 31st March, 2021

(Rs. In Lakhs except share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	92.48	99.92	259.52	317.27	382.59
2 Other Income	9.66	26.52	25.74	96.45	105.95
3 Total Revenue (1+2)	102.14	126.44	285.26	413.72	488.54
4 Expenses					
a) Purchase of Stock-in-Trade	69.24	68.12	343.43	137.36	459.94
b) Changes in Inventories of Traded Goods	0.14	12.87	(112.93)	113.74	(113.74)
c) Employee Benefits expense	13.00	13.11	16.01	52.31	59.60
d) Finance Costs	(2.55)	(0.30)	2.99	14.60	6.73
e) Depreciation and amortization expense	1.64	2.05	2.07	7.92	7.90
f) Other expenses	12.50	15.51	31.80	55.83	87.46
Total Expenses	93.97	111.36	283.37	381.76	507.89
5 Profit / (Loss) before Tax (3-4)	8.17	15.08	1.89	31.96	(19.35)
6 Tax Expense					
a) Current Tax	1.33	-	-	1.33	-
b) Deferred Tax	-	-	-	-	-
c) Incometax Adjustments for earlier years	-	(0.30)	-	(0.30)	-
7 Profit/ (Loss) for the period (5-6)	6.84	15.38	1.89	30.93	(19.35)
8 Other Comprehensive Income					
Items that will not be classified to Profit and Loss					
a Remeasurement of the net defined benefit liabilities- Income/(Expense)	0.70	(0.08)	(0.45)	1.17	(4.99)
b Fair valuation of Equity Instrument through Other Comprehensive Income	144.16	-	26.27	144.16	26.27
c Income tax relating to items that will not be reclassified to profit and loss	(28.83)	-	(5.25)	(28.83)	(5.25)
9 Total Comprehensive Income for the period (7-8)	122.87	15.30	22.46	147.43	(3.32)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
11 Other equity				523.59	376.16
12 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	0.05	0.11	0.01	0.21	(0.13)
Diluted (Not annualised)	0.05	0.11	0.01	0.21	(0.13)



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STATEMENT OF ASSETS AND LIABILITIES		
	Rs.in Lakhs	
	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	20.27	35.50
(b) Financial assets		
(i) Investments	1,028.63	884.47
(ii) Loans	-	0.31
(iii) Security deposits	0.76	1.30
(c) Other non-current assets	3.77	3.77
(d) Income Tax Assets	32.51	48.69
Subtotal-Non-Current Assets	1,085.94	974.04
2 Current Assets		
(a) Inventories	-	113.74
(b) Financial assets		
(i) Trade receivables	18.54	161.56
(ii) Cash and cash equivalents	1.66	2.46
(iii) Bank Balances other than (ii) above	74.81	74.81
(iv) Loans	871.17	881.16
(v) Other Financial Assets	77.48	89.49
(c) Other current assets	25.30	38.75
Subtotal-Current Assets	1,068.96	1,361.97
TOTAL ASSETS	2,154.90	2,336.01
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,439.63	1,439.63
(b) Other equity	523.59	376.16
Subtotal-Equity	1,963.22	1,815.79
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
Borrowings	-	1.37
(b) Provisions	22.29	20.72
(c) Deferred Tax Liabilities	150.49	121.66
Sub total-Non-Current liabilities	172.78	143.75
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1.76	111.69
(ii) Trade payables		
Total outstanding due to Micro and Small Enterprises	-	-
Total outstanding due to creditors other than Micro and Small Enterprises	6.91	249.87
(iii) Other financial liabilities	1.38	7.38
(b) Other current liabilities	0.99	1.05
(c) Provisions	7.86	6.48
Subtotal-Current Liabilities	18.90	376.47
Total Liabilities	191.68	520.22
TOTAL EQUITY AND LIABILITIES	2,154.90	2,336.01



May 2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

		Rs.in Lakhs	
		Year Ended	
		31/03/2021	31/03/2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) Before Tax	31.96	(19.35)
	Adjustments for :		
	Depreciation and Amortisation Expense	7.92	7.90
	Bad Debts and Sundry Balances Written off	0.11	-
	Excess Provision and Sundry Balances Written Back	(0.01)	(0.05)
	Loss on Sale of Property, Plant and Equipment	2.32	-
	Unrealised Foreign Exchange Gain	-	11.96
	Interest Income	(96.44)	(105.90)
	Finance Costs	14.60	6.73
	Operating Loss before Working Capital Changes	(39.54)	(98.71)
	Movements in Working Capital :		
	Inventories	113.74	(113.74)
	Trade and Other Receivables	154.35	(129.70)
	Trade, Other Payables and Provisions	(238.89)	233.63
	Cash Flow used in Operations	(10.34)	(108.52)
	Direct Taxes (Paid) / Refund	15.15	(10.59)
	Net Cash Flow used in Operating Activities	4.81	(119.11)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment	(0.71)	(3.16)
	Sale of Property, Plant & Equipment	5.70	-
	Loans to Companies and Others - Received back (Net)	12.85	3.20
	Interest Received	108.45	81.57
	Margin Money in Fixed Deposits	-	(4.81)
	Net Cash Flow from Investing Activities	126.29	76.80
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed from Borrowings	423.70	68.00
	Repayment of Borrowings	(540.92)	(21.34)
	Finance Costs Paid	(14.68)	(6.82)
	Net Cash Flow used in Financing Activities	(131.90)	39.84
	Net Increase / (Decrease) in Cash & Cash Equivalents	(0.80)	(2.47)
	Cash & Cash Equivalents (Opening Balance)	2.46	4.93
	Cash & Cash Equivalents (Closing Balance)	1.66	2.46

- Notes :
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
 - The Company's main business is trading of yarn and polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
 - The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
 - Due to the global outbreak of COVID 19 pandemic and following a nationwide lockdown by the Government of India , the Company's business has been affected adversely. The Management has considered the possible that may impact the carrying value of loans and trade receivables. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has inter alia considered subsequent events, internal and external information prevailing as at the date of approval of these financial results. The Management expects no significant impairment to the carrying of these amounts.
 - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Mumbai
Date : 30th June, 2021



For and on behalf of the Board of Directors

Sanjay Jatia
Sanjay Jatia
Chairman & Managing Director
DIN : 00913405



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

To,
Ramgopal Polytex Limited
701, Tulsiani chambers
Nariman Point
Mumbai 400021

Sub: Letter for Rectification of typographical error in Limited Review Report of Q4/2020-21.

Dear Sir,

We hereby inform you that, there has been a typographical error in Limited review report of M/s Ramgopal Polytex Limited in Q4 financial of year 2020-21. The error was of word "net loss" instead of word "net profit" in the "opinion para" as well as in "management responsibilities for the financial results para" of the limited review report. We have rectified the same.

We are therefore enclosing the rectified limited review report for your reference. We appreciate your patience and understanding.

Thanks & Regards



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

PLACE: MUMBAI
DATED:01/07/2021

(N.K. JALAN) PROPRIETOR
Membership No. 011878

Copy to: 1. Bombay Stock Exchange
2. Calcutta Stock Exchange



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

Independent Auditors Report

To,
The Board of Directors,
RAMGOPAL POLYTEX LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **RAMGOPAL POLYTEX LIMITED** (the "company") for the quarter ended March 31, 2021 and year to date results for the period from April 01, 2020 to March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- (i). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 4 of the Financial Results, which states the impact of Corona virus disease 2020 (Covid-19) on the operations of the Company.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended March 31, 2021 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878

PLACE: MUMBAI
DATED: 30/06/2021
UDIN: 21011878AAAAFW3832

RAMGOPAL POLYTEX LIMITED

Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.

Tel: + 91-22-61396800, 22834838, Fax: + 91-22-22851085

Website: www.ramgopalpolytex.com / E-mail: rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145



Date: June 30, 2021

To,

BSE Limited.

P. J. Tower, Dalal Street,
Mumbai - 400001

SCRIP CODE: 514223

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range, Murgighata, Dalhousie, Calcutta – 700 001

SCRIP CODE: 10028131

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Sanjay Jatia, Managing Director of Ramgopal Polytex Limited (CIN: L17110MH1981PLC024145) having its Registered office at Greentex Clearing House, B-1, 2 & 3 Gosrani Compound Rehnal Village Bhiwandi Thane - 421302, hereby declare that, the Statutory Auditors of the Company M/s. N.K. Jalan & Co, Chartered Accountants (FRN-104019W), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

This declaration given in compliance to Regulation 33(3)(d) of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take record of the same.

Thanking you

Yours faithfully,

For Ramgopal Polytex Limited


Sanjay Jatia

Chairman & Managing Director
(DIN: 00913405)

