

26th September 2023.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Termination of the Amended and Restated Shareholders’ Agreement dated 28th February 2020.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation to our letter of even date in the subject matter.

In the context, enclosed please find the copy of the media statement from Shri Dilip Shanghvi on behalf of Dilip Shanghvi Family and Associates (“DSA” or the “Investor Group”).

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Media Statement from Dilip Shanghvi
on behalf of Dilip Shanghvi Family and Associates (DSA)

Over the last eight years, we have had a fruitful association with Suzlon and the Tanti family.

I always had and continue to have great respect and admiration for Tulsibhai. He was a great entrepreneur, a visionary and a renowned expert on clean energy. We signed a mutual agreement with Suzlon and its promoters in February 2015, making investments to help the company capitalize on the growing opportunities in the renewable energy sector.

We support the management's plan to aggressively grow the business as well as their efforts towards regaining market share. The company has seen a turnaround under a challenging environment, which is a positive sign.

While we will continue as investors in the company, we have taken a decision to terminate the formal Shareholder's Agreement signed in 2015.

We continue to be excited about the future and prospect of wind energy and its importance in achieving the net-zero objectives of our Prime Minister and the Government.

Dilip Shanghvi

on behalf of Dilip Shanghvi Family and Associates (DSA)