

February 28, 2019

Mr. Sudip Kumar Ghosh,
Company Secretary, Compliance Officer,
CESC Ventures Limited
CESC House, Chowringhee Square, Kolkata,
West Bengal - 700001
Tel.: 033-22040684
Fax: 033-22253495

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated February 05, 2019 wherein we had mentioned that as on February 01, 2019, the aggregate holding of the Schemes of HDFC Mutual Fund in "CESC Ventures Limited" (the "Company") was 6.86% of the paid up equity share capital of the Company (Paid up Equity Share Capital Rs. 26,51,14,090/- comprising 2,65,11,409 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been **decrease** in the holding in the Company by the Schemes of HDFC Mutual Fund by **2.43%** as of February 26, 2019. As on February 26, 2019 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **4.44%** of the paid up equity share capital of the Company (Paid up Equity Share Capital Rs. 26,51,14,090/- comprising 2,65,11,409 equity shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**
Investment Manager to the Schemes of HDFC Mutual Fund


Dinesh Bhakade
Jt. Assistant Vice President - Compliance



Encl: As above
CC:

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Tel.: 022- 2659 8190, Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Fax: 022- 2272 3121
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Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target Company (TC)	CESC VENTURES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c - HDFC Equity Fund HDFC Balanced Advantage Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	18,19,094	6.86	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d)	18,19,094	6.86	N.A
Details of Acquisition/Sale:			
a) Shares carrying voting rights <u>acquired/sold</u>	6,42,923	2.43	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>acquired/sold</u>	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
Total (a+b+c+/-d)	6,42,923	2.43	N.A
After the Acquisition/Sale, holding of:			
a) Shares carrying voting rights	11,76,171	4.44	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	11,76,171	4.44	N.A



Annexure-1

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SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 26, 2019
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 265,114,090/- comprising 26,511,409 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 265,114,090/- comprising 26,511,409 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited
(Investment Manager for the Schemes of HDFC Mutual Fund)

Dinesh Bhakade
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: February 28, 2019

