



MULLER AND PHIPPS INDIA LIMITED.

C-204,2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX,MUMBAI-400 052.

CIN: L63090MH1917PLC007897

February 10, 2023

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Friday February 10, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31-12-2022, along with the Limited Review Report

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 3.45 p.m

Yours Truly
For Muller and Phipps India Limited

Milan Dalal

Director

DIN: 00062453

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071.
Phone: 2521 1789 E-mail: tkfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2022 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of

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India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. **Going Concern**

The Company has accumulated losses of Rs.511.54 lakhs with a negative net worth of Rs.224.37 lakhs as on March 2022. However, the company has reported a Profit before Exceptional Item and tax of Rs.43.65 lakhs for the year ended March 31, 2022 and Rs.38.94 lakhs for the previous year ended March 31, 2021. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.F. Jetsey & Co.

Chartered Accountants

Firm Registration Number 104209W



(K.F. Jetsey)

Proprietor)

Membership No. 033206

UDIN: 23033206 BG SVHQ 7RS



Place : Mumbai

Date : 10th February 2023

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN L63090MH1917PLC007897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	91.88	95.03	100.11	296.33	280.91	368.91
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	91.88	95.03	100.11	296.33	280.91	368.91
2	Other Income	6.30	6.30	16.21	18.90	28.90	37.50
3	Total Income	98.18	101.33	116.32	315.23	309.81	406.41
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	39.98	46.83	45.97	128.81	119.47	161.21
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.57)	(3.66)	(1.37)	2.82	(1.61)	(7.15)
	d. Employee benefits expense	25.13	25.31	25.27	75.94	75.45	100.31
	e. Finance costs	2.11	2.24	2.62	6.69	8.19	10.45
	f. Depreciation and amortisation expense	0.18	0.18	0.21	0.53	0.83	1.23
	g. Other Expenses	28.21	29.70	25.04	86.28	67.45	94.71
	Total Expenses	95.04	100.60	97.74	301.17	269.58	360.76
5	Profit/(Loss) before exceptional items and tax (3-4)	3.14	0.73	18.58	14.06	40.23	43.65
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-8)	3.14	0.73	18.58	14.06	40.23	43.65
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	3.14	0.73	18.58	14.06	40.23	43.65
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(1.05)	(1.05)	(1.05)	(3.15)	(2.95)	(0.44)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(1.05)	(1.05)	(1.05)	(3.15)	(2.95)	(0.44)
11	Total Comprehensive Income for the period	2.09	(0.32)	17.53	10.91	37.28	43.21
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(286.87)
14	Earnings per share in Rs. (not annualised)	0.50	0.12	2.97	2.25	6.44	6.99

Particulars	Quarter ended
	31-12-2022
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :-
- The above statement of the Standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th, February, 2023
 - The Statutory Auditors of the company have carried out a limited review of the results for the quarter/nine months ended 31st December, 2022.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable
 - Segments have been identified taking into account the nature of activities and the nature of risks and returns

Place : Mumbai
Date : 10th February, 2023

For Muller & Phipps (India) Ltd
Milan Dalal
Milan Dalal
Director
Din No:00062453



MULLER AND PHIPPS INDIA LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/ Nine Months Ended 31st December, 2022

PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED 31-03-2022 Audited
	31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited		
	₹ in Lakhs						
Segment Revenue							
1. Cosmetics and Toiletries	6.44	3.87	6.54	15.89	12.10	17.05	
2. Medicated Preparations	85.44	91.16	85.11	264.73	262.54	343.59	
3. Food Products	-	-	8.46	15.71	6.27	6.27	
Total	91.88	95.03	100.11	296.33	280.91	366.91	
Net Revenue from Operations	91.88	95.03	100.11	296.33	280.91	366.91	
Segment Results							
1 Cosmetics and Toiletries	(0.56)	(0.59)	(0.70)	(0.77)	0.58	(2.47)	
2 Medicated Preparations	14.20	12.85	20.19	48.69	128.22	78.09	
3 Food Products	-	(1.13)	1.39	(1.11)	(0.39)	0.71	
Total	13.64	11.13	20.88	46.81	128.41	76.33	
1 Interest	(2.11)	(2.24)	(2.62)	(6.69)	(8.19)	(10.45)	
2 Unallocable Expenditure net of unallocable income	(8.39)	(8.16)	0.32	(26.06)	(79.99)	(22.23)	
Profit/(Loss) Before Tax	3.14	0.73	18.58	14.06	40.23	43.65	
Capital Employed							
(Segment Assets- Segment Liabilities)							
1 Cosmetics and Toiletries	2.57	1.44	0.60	2.57	0.60	1.59	
2 Medicated Preparations	31.77	34.60	48.93	31.77	48.93	41.44	
3 Others	(147.73)	(149.73)	(177.12)	(147.73)	(177.12)	(162.90)	
4 Unallocated	(100.07)	(101.86)	(102.71)	(100.07)	(102.71)	(104.50)	
Total	(213.46)	(215.55)	(230.30)	(213.46)	(230.30)	(224.37)	

For Muller And Phipps (India) Ltd

Milan Dalal

Milan Dalal
Director
Din No : 00062453



Place: Mumbai
Dated : 10 th February, 2023

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071.
Phone: 2521 1789 Fax: 2521 2964/65
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Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2022 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
 - (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited
6. **Going Concern**

The Group has accumulated losses of Rs.510.16 lakhs with a negative net worth of Rs.222.99 lakhs as on March 2022. However, the Group has reported a Profit before Exceptional Item and tax of Rs.43.47 lakhs for the year ended March 31, 2022 and Rs.38.84 lakhs for the previous year ended March 31, 2021. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on a going concern basis.



K.F. JETSEY & CO.

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7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs.0.05 Lakhs/- and Rs./0.16 lakhs for the quarter and nine months ended December 30, 2022, total net profit/ (loss) after tax of (Rs0.07 lakhs) and (Rs0.22 lakhs.) for the quarter and nine months ended December 31, 2022 respectively and total comprehensive profit/ (loss) of (Rs0.07lakhs) and(Rs.0.22 lakhs) for the quarter and nine months ended December 31, 2022 respectively, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

K.F. Jetsey & Co.

Chartered Accountants

Firm Registration Number 104209W



(K.F. Jetsey)

Proprietor)

Membership No. 033206

UDIN: 23033206 BGSUHR3586.



Place : Mumbai

Date : 10th February 2023

MULLER & PHIPPS (INDIA) LIMITED								
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051								
Tel No-022 28591191, Fax no-022 28591188 web www.mulphico.co.in, CIN L63090MH1917PLC007897								
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022								
Part A	Sr No	Particulars	Quarter Ended		Nine Months Ended		₹ in Lakhs	
			31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2022
							Audited	
	1	Revenue from Operations						
		(a) Sales	91.88	95.03	100.11	296.33	280.91	366.91
		(b) Other Operating Income	-	-	-	-	-	-
		Total Revenue from operations	91.88	95.03	100.11	296.33	280.91	366.91
	2	Other Income	6.35	6.35	16.27	19.06	29.07	37.67
	3	Total Income	98.23	101.38	116.38	315.39	309.98	404.58
	4	Expenses						
		a Consumption of Raw Materials	-	-	-	-	-	-
		b Purchase of stock-in-trade	39.98	48.83	45.97	128.81	119.47	161.21
		c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.57)	(3.68)	(1.37)	2.92	(1.81)	(7.16)
		d Employee benefits expense	25.13	25.31	25.27	75.94	75.45	100.31
		e Finance costs	2.11	2.24	2.62	6.69	8.19	10.24
		f Depreciation and amortisation expense	0.18	0.18	0.21	0.53	0.83	1.23
		g Other Expenses	28.33	29.82	25.18	86.88	67.82	95.28
		Total Expenses	95.16	100.72	97.86	301.55	269.95	361.11
	5	Profit/(Loss) before exceptional items and tax (3-4)	3.07	0.66	18.52	13.84	40.03	43.47
	6	Exceptional Items	-	-	-	-	-	-
	7	Profit/(Loss) before before Tax (5-6)	3.07	0.66	18.52	13.84	40.03	43.47
	8	Tax Expenses	-	-	-	-	-	-
	9	Net Profit/(Loss) for the period (7-8)	3.07	0.66	18.52	13.84	40.03	43.47
	10	Other Comprehensive Income net of Income Tax						
		A) Items that will not be reclassified to profit or loss (Net of Tax)						
		1) Remeasurement of employee defined benefits plans	(1.05)	(1.05)	(1.05)	(3.15)	(2.95)	(0.44)
		B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		Total Other Comprehensive Income net of Income Tax	(1.05)	(1.05)	(1.05)	(3.15)	(2.95)	(0.44)
	11	Total Comprehensive Income for the period	2.02	(0.39)	17.47	10.69	37.08	43.03
	12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid)	62.50	62.50	62.50	62.50	62.50	62.50
	13	Other Equity	-	-	-	-	-	(285.49)
	14	Earnings per share in Rs. (not annualised)	0.49	0.11	2.96	2.21	6.40	6.98
		Particulars	Quarter ended					
			31-12-2022					
	B	INVESTORS COMPLAINTS						
		Pending at the beginning of the quarter	-					
		Received during the quarter	-					
		Deposed of during the quarter	-					
		Remaining unresolved at the end of the quarter	-					
	Notes :-							
	1	The above statement of the Consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2023						
	2	The Statutory Auditors of the company have carried out a limited review of the results for the quarter/nine months ended 31st December, 2022						
	3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.						
	4	Segments have been identified taking into account the nature of activities and the nature of risks and returns						

For, Muller And Phipps (India) Ltd

Mian Dalal
Director
Din No 00062453

Place : Mumbai
Date 10th February, 2023

