Ref:SCL:SEC:2022-23

23rd March 2023

The National Stock Exchange of India Ltd., "Exchange Plaza", 5th Floor Bandra – Kurla Complex Bandra (East) **Mumbai – 400 051** The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 502090

Symbol: SAGCEM

Series: EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

We wish to inform you that under the Resolution Plan approved by the National Company Law Tribunal, Andhra Cements Limited has today allotted to us 8,75,63,533 equity shares of Rs.10/- each at a premium of Rs.26.80 per equity share, which works out to 95% of the share capital of the said subsidiary.

Thanking you

Yours faithfully

For Sagar Cements Limited

R. Soundararajan

Company Secretary











