

16 September 2020

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001.	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051.
BSE Code: 532978	NSE Code: BAJAJFINSV

Subject: Intimation of fifth tranche of grant of Stock Options pursuant to Bajaj Finserv Limited Employee Stock Option Scheme 2018 ('BFS-ESOS')

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and subject to the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014, the Compensation Committee of the Board, at its meeting held on 16 September 2020, has granted **12,337** stock options convertible into 12,337 equity shares of Rs. 5 each to the eligible employee of the Company under the BFS-ESOS at an exercise price of Rs. 6,115.55 (Rupees Six Thousand One Hundred fifteen and fifty-five paise only) per option, being the closing market price as on 15 September 2020 on NSE or BSE with highest trading volume. Each of the stock option entitles the holder to apply for one equity share of the Company of face value of Rs. 5 each.

The following are the main terms of the options granted:

- Vesting period: The options would vest not earlier than 1 year and up to 10 years from the date of aforesaid grant of options.
- Pricing formula: The options have been granted at the market price as defined under SEBI (Share Based Employee Benefits) Regulations, 2014 i.e. closing market price of shares of Bajaj Finserv Limited on NSE or BSE with the highest trading volume on the day prior to date of the meeting.
- Exercise period: The stock options are exercisable within 5 years from the respective date of vesting.

Please take the above on your record.

Thanking you,
Yours faithfully,
For Bajaj Finserv Limited

Sonal R Tiwari
Company Secretary