From: Priya N. Mehta

901 Dev Darshan, 50 Ridge Road, Mumbai-400 006.

To,

Date: 12.02.2022

1. BSE Limited

P. J. Towers, Dalal Street Mumbai – 400001 2. Punit Commercials Limited

AW 2022, 'A' Tower, 2nd Floor, Bharat Diamond, Bourse, Bandra-Kurla Complex, Bandra E, Mumbai-400051, Maharashtra

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Unit: Punit Commercials Limited

I, Priya Nirav Mehta, Promoter of the Company, hereby submit that I have transferred 32,330 Equity shares of Rs.10/- each pursuant to the Share Purchase Agreement dated 01.11.2021 entered with the acquirer i.e. Mrs. Vinita Raj Narayanam. In this regard, please find enclosed herewith prescribed Form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Company and the Exchange, please.

Thanking you.

Yours sincerely,

Priya Nirav Mehta

Encl: As above

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)		Punit Commercials Limited			
with the acquirer		Priya Nirav Mehta Name(s) of the Persons Acting in Concert (PAC) with the acquirer: 1. Sakshi Nirav Mehta 2. Nirav Prabodh Mehta 3. Purnima Prabodh Mehta 4. Subir Diamonds Private Limited			
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Bef	ore the acquisition under consideration, holding of:				
b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares		13.47	13.47	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
e)	Total (a+b+c+d)	32,330	13.47	13.47	
	Details of acquisition/sale		42.47	12 17	
a) b)	VRs acquired /sold otherwise than by shares	32,330	13.47	13.47	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
d) e)	Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	32,330	13.47	13.47	

After the acquisition/sale, holding of:				
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	_			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open offer	(off-market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.02.2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,40,000 eq	uity shares of R	s. 10/- each	
said acquisition / sale		uity shares of R		
Total diluted share/voting capital of the TC after the sai acquisition	d ^{2,40,000} ed	uity shares of R	s. 10/- each	

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12.02.2022