



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head Listing
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar
Assistant Vice President – Listing and
Compliance

June 13, 2020
Sc No: 16019

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that the Company today has signed an agreement to purchase the balance 50% shareholding from the joint venture partner, Jayem Automotive Limited in JT Special Vehicles Private Limited (JTSV), consequent to which JTSV will become a wholly owned subsidiary of the Company, following the completion of the procedural requirements. Enclosed are the press release (**Annexure A**) and brief details of the said purchase of shares in the prescribed format (**Annexure B**), the contents of which are self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520

Tata Motors Statement

Tata Motors Ltd. (TML), India's leading automobile company, today informed the stock exchanges that it has signed an agreement to purchase the 50% shareholding of Jayem Automotives in JT Special Vehicles Pvt. Ltd. (JTSV). Further to this announcement, JTSV will become a wholly owned subsidiary of Tata Motors, following the completion of the procedural requirements.

JTSV was formed in 2017 as a 50:50 joint venture between Tata Motors Ltd. and Jayem Automotives to develop high performance versions of TML passenger cars under the "JTP" Brand. The Tiago JTP and Tigor JTP that were launched in 2018, gained much appreciation for their styling and performance, forming a loyal follower base. However, the passenger car industry witnessed a challenging FY19-20, exacerbated with mandatory change in regulations and the current COVID-19 pandemic, which has impacted the demand in this niche category of vehicles. In light of this ongoing scenario, both Tata Motors and Jayem Automotives found it prudent to discontinue this venture. Tata Motors will continue to provide all requisite support and service to customers and users of Tiago JTP and Tigor JTP cars at its select dealerships, ensuring hassle free ownership.



Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.1 of the SEBI Circular dated September 9, 2015

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc	JT Special Vehicles Pvt. Limited Authorised capital: 70,000,000 Paid up capital: 50,000,000 Turnover: Rs 5,91,47,321
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3.	Industry to which the entity being acquired belongs	Automobile
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Purchase of 25,00,000 shares of the face value of ₹10 each representing 50% of the paid-up equity share capital of JTSV from the JV Partner thereby making JTSV a wholly-owned subsidiary of the Company
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6.	Indicative time period for completion of the acquisition	Nil
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Purchase of 25,00,000 shares of the face value of ₹10 each representing 50% in the paid up equity share capital of JT Special Vehicles Pvt. Limited ("JTSV") from Jayem Automotive Limited for a consideration of ₹1 Lakh

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	Purchase of 25,00,000 shares of the face value of ₹10 each representing 50% in the paid up equity share capital of JT Special Vehicles Pvt. Limited ("JTSV")
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JT Special Vehicles Pvt. Limited ("JTSV") [CIN: U34102MH2016PTC339515] was incorporated on July 13, 2016 and is registered with Registrar of Companies, Mumbai, Maharashtra. History of last 3 years turnover: FY 17-18 - Nil FY 18-19 - Rs 11,34,12,140/- FY 19-20 - Rs 5,91,47,321/-

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