



Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: December 19, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Change of Managing Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- 1) Mr. Jashandeep Singh has resigned as the Managing Director of the company due to owing some other commitment with effect from the close of business hours of today. Further Mr. Jashandeep Singh Continue to be a Non-executive director of the Company. His resignation from the post of Managing Director has been accepted by the Board of Directors at its Meeting held today, i.e. Tuesday, December 19, 2023
- 2) Mr. Sitaram Dhulipala, who is currently serving as Whole-time Director of the company has been appointed as the Managing Director of the company w.e.f. December 20, 2023. This appointment was approved by the Board of Directors at its Meeting held on today, i.e. Tuesday, December 19, 2023 based on the recommendation of the Nomination & Remuneration Committee.

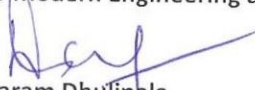
The appointment is subject to the provisions of Sections 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and applicable Regulations of the SEBI Listing Regulations. The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. EBI/HO/CFD/CFD-PoD1/P/CI/2023/123 dated July 13, 2023, is enclosed in Annexure-I

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 5:40 p.m.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For Modern Engineering and Projects Limited


Sitaram Dhulipala
Whole-time Director
DIN: 03408989



Formerly known as Modern Converters Ltd

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Annexure-I

Sr. No	Details of events that need to be Provided	Information of such event(s)	
		1.	Name of the person
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resigned as a Managing Director but continue to act as a Non-executive Director	Appointed as a Managing Director
3.	Date of appointment / cessation (as applicable) & term of appointment	Date of Cessation – December 19, 2023 (Enclosed resignation letter from the post of Managing Director)	Date of Appointment: December 20, 2023 Term of appointment three (3) years (w.e.f. December 20, 2023)
4.	Brief profile (in case appointment)	Not Applicable	Mr. Sitaram Dhulipala is in to construction and infrastructure industry for the last 25years with varied experience in Administration, Operation with excellent control over contract management and Business development and prior to that served in Government of India and Government of Andhra Pradesh.
5.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable	Mr. Sitaram Dhulipala is not related to any Directors of the Company
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Not Applicable	Mr. Sitaram Dhulipala is not debarred from holding the office of Director by virtue of any Order of Securities and Exchange Board of India or any other authority.




Date: 19th December, 2023

To
Board of Directors
Modern Engineering and Projects Limited

Sub.: Resignation from the post of Managing Director of the Company

Dear Sir(s)/Madam,

Owing to other commitments, I hereby tender my resignation from the post of Managing Director of Company with effect from the closure of business hour. Further I shall continue to be act as a Non-executive Director of the company.

I also hereby confirm that there is no other material reason for my resignation from the post of Managing Director of the Company other than those as specified above.

I take this opportunity to thank the Company and the fellow Board Members for their support extended during my tenure as Managing Director.

Kindly arrange to do the necessary compliances as required to give effect of my resignation from the post of Managing Director of the Company.

Yours Sincerely



Jashandeep Singh
DIN No.: 02357390