

March 25, 2020

Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower,	Exchange Plaza, Plot No. C/1, G-Block,
Dalal Street, Fort,	Bandra-Kurla Complex,
Mumbai- 400001	Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Update by Promoters on Release of Pledged shares by Repayment of loan amount.

With reference to our earlier announcements dated March 02, 2020 and March 13, 2020, the Promoters have informed the Company that they have further repaid Rs.6.00 crores, and now the outstanding loan amount is only Rs.14.85crores.

The promoters have further informed the Company that they would repay the ENTIRE outstanding loan of Rs.14.85 crores as per the earlier announcements and release the ENTIRE lot of pledged shares.

You are requested to kindly take the same on record.

Thanking you.

For Parag Milk Foods Limited

Rachana Sanganeria

Company Secretary and Compliance Officer

ACS No. 10280









