



January 17, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASECO

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 530961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 17, 2022

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e January 17, 2022 at the Registered Office of the Company situated at 34/1, Vikas Apartment, East Punjabi Bagh, New Delhi - 110026 *inter-alia*, considered and approved:

- i. the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 in terms of Regulation 33 of Listing Regulations. Copy of financial results along with the Limited Review report thereon issued by the Statutory Auditor is enclosed;
- ii. making of the first and final call of Re. 0.80/- (comprising Re. 0.50/- towards face value and Re. 0.30/- towards securities premium) per partly paid-up equity share (“the Call”), on 30,90,09,241 outstanding partly paid-up equity shares of face value Re. 1/- each, issued by the Company on a rights basis, pursuant to its Letter of Offer dated November 20, 2021;

Details of the Call are as below:

Call Record date:

The Board of Directors of the Company has fixed **Friday, February 4, 2022** as the Record Date for the purpose of determining the holders of partly paid-up equity shares to whom the Call notice will be dispatched for payment of the Call.

Call payment period:

The Call payment period will open on **Thursday, February 10, 2022** and close on **Thursday, February 24, 2022** (both days inclusive).

Further details in relation to the Call, will be included in the Call notice that will be dispatched separately in due course.



- iii. in order to augment the long-term resources and fund organic/inorganic growth opportunities in the area of the company's operations and adjacencies, raising of funds, subject to members approval, by way of further issue of securities including equity shares, other convertible securities, warrants and bonds (whether convertible or non-convertible) or any combination thereof through QIP, FCCB, ADRs. GDRs and/or FPO or through any other permissible mode or any combination thereof, for an aggregate amount not exceeding Rs. 200 Crore [Rupees Two Hundred Crore], subject to applicable laws and necessary shareholders', statutory, regulatory approvals, as applicable, with a view to capitalize on available growth opportunities and continues to evaluate avenues for organic and inorganic growth.

Further, for the purpose of giving effect to the above, the Board of Directors has also constituted the 'Fund Raising Committee' and authorised such committee to decide, inter alia, the terms and conditions of the proposed fund-raising program and for allotment of equity shares and/or other convertible securities, pursuant to the proposed issue;

- iv. increase in Authorized Share Capital of the Company from existing Rs. 1,00,00,00,000/- (Rupees One Hundred Crores) to Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores) by creation of new equity shares and consequent alteration in capital clause of the Memorandum of Association of the Company;
- v. to seek requisite members approval for abovesaid items, wherever necessary, by way of passing resolutions through Postal Ballot, process being initiated separately.

The meeting was duly commenced at 3:45 PM and concluded at 6:20 PM.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on Standalone quarterly financial results of Vikas Ecotech Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of Vikas Ecotech Limited

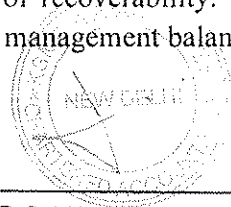
We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 31stDecember 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- a. Closing stock, subject to physical verification, has been valued and certified by the management of the company and relied upon by us. The inventory as on 31stDec 21 stands to the tune of Rs.91.77 Crores. The inventory holding level, being higher as compare to sales trends of the company, is subject to management view and business expediency.
- b. The advances given to suppliers, being significantly higher as compare to purchase trends of the company is subject to management view and business expediency. An advance to suppliers includes advances of Rs. 7.86 Crores which are pending for more than one year and pending for adjustment as on Dec 2021. No provision is being done against these balances since as per the management balances are good and recoverable
- c. Debtors include debtors amounting to Rs. 2.62 Crores which are overdue and outstanding for more than one year as on Dec 2021. Further debtors includes debtors amounting to Rs. 3.75 Crores which are outstanding on account of dispute with the parties The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.



Our conclusion is not modified in respect of this matter.

For KSMC & Associates

Chartered Accountants

FRN.003565N

CA SACHIN SINGHAL

(Partner)

M. No: 505732

UDIN: 22505732AAAAAI4623

Place: New Delhi

Date: 17.01.2022

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026,
PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

FIGURES IN LAKHS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	7,526.39	7,397.28	2,839.78	16,733.35	7,944.03	11,617.77
(b)	Other Income	42.81	125.65	398.69	204.31	520.01	455.74
	Total Income	7,569.20	7,522.93	3,238.47	16,937.66	8,464.04	12,073.51
2	Expenses:						
(a)	Cost of material consumed	3,647.89	2,292.95	2,535.65	7,424.69	6,745.99	10492.12
(b)	Purchase of stock-in-trade	2,773.28	4,252.11	-	7,025.39	-	-
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	52.34	-	52.34	-	-
(d)	Employee Benefit Expense	59.94	55.94	111.88	172.21	214.18	240.15
(e)	Depreciation and Amortization Expense	89.23	90.22	96.02	269.00	288.06	396.30
(f)	Financial Costs	445.49	528.49	432.02	1,421.83	1,257.27	1,816.23
(g)	Other Expenses	171.26	164.09	56.91	495.27	257.14	436.06
	Total Expenses	7,187.09	7,436.14	3,232.48	16,860.73	8,762.64	13,380.86
3	Profit/(loss) before exceptional items and tax (1-2)	382.11	86.79	5.99	76.93	(298.60)	(1,307.35)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	382.11	86.79	5.99	76.93	(298.60)	(1,307.35)
6	Tax Expense:						
(a)	Current Tax	18.65	(0.43)	4.46	17.14	(0.04)	0.03
(b)	Deferred Tax	-	-	-	-	-	29.63
(c)	Previous Year Income Tax & Interest	20.61	22.44	-	43.05	44.00	98.00
7	Profit/(Loss) for the period from continuing operations (5-6)	342.85	64.78	1.53	16.74	(342.56)	(1,435.01)
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	342.85	64.78	1.53	16.74	(342.56)	(1,435.01)
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	2.83	1.71	18.07	8.84	0.16	0.12
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	(0.72)	(0.43)	(4.54)	(2.23)	(0.04)	(0.03)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
		2.11	1.28	13.53	6.61	0.12	0.09
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	344.97	66.06	15.06	23.36	(342.44)	(1,434.92)
14	Paid up equity share capital (Face value of the share shall be indicated)	7,982.73	6,437.69	2,799.00	7,982.73	2,799.00	2,799.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12,270.25	11,000.37	11,153.24	12,270.25	11,142.57	10,078.89
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.04	0.01	0.01	0.00	(0.12)	(0.51)
(b)	Diluted (in Rs.)	0.04	0.01	0.01	0.00	(0.12)	(0.51)

Vikas

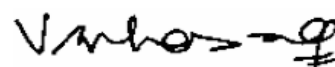
Financial Results for the Quarter and Nine Months ended 31st December, 2021

Notes

1. The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above Quarterly and nine months ended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 17, 2022. The Statutory auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2021.
3. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
4. Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
5. In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
6. The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.
7. The Company has received proceeds of recently concluded Right Issue, wherein partly paid 30,90,09,241 Equity Shares of Re. 1/- each (Re. 0.50/- partly paid up) allotted on Rights basis to the eligible shareholders, in its Bank Account. The Company is in the process of deploying these fund as per the objects of the Right Issue. These partly paid shares are listed with BSE (Scrip Code: 890162) and NSE (Symbol: VECOPP) both, trading commenced on Monday, January 10, 2022.
8. Status of the investors complaints -

Pending at the beginning of quarter - 0
Complaints received during the quarter- 0
Disposed-off during the quarter - 0
Pending at the end of the quarter - 0

for Vikas Ecotech Limited



Vikas Garg
Managing Director
DIN: 00255413

Place: New Delhi
Date: 17.01.2022

Vikas Ecotech Limited

CIN: L65999DL1984PLC019465

Statement of Profit and Loss for the Qtr ended 31 December 2021

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading Division -Infra

Manufacturing Division- Chemical, Polymers & Special Additives

Manufacturing Division- MS Sockets & Fittings

Real estate Division

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	*31.12.2020	31.12.2021	*31.12.2020	*31.03.2021
Particulars						
(a) Trading Division -Infra	2796.45	4291.45	-	7,087.91	-	-
Manufacturing Division- Chemical, Polymers & Special						
(b) Additives	4718.48	3025.44	-	9,553.60	-	-
(c) Manufacturing Division- MS Sockets & Fittings	11.47	0	-	11.47	-	-
(d) Real estate Division	-	80.38	-	80.38	-	-
Total	7,526.40	7,397.27		16,733.36		
2. Segment Results before tax and interest						
Particulars						
(a) Trading Division -Infra	24.73	37.79	-	62.51	-	-
Manufacturing Division- Chemical, Polymers & Special						
(b) Additives	1,078.33	734.05	-	2,138.22	-	-
(c) Manufacturing Division- MS Sockets & Fittings	2.16	0	-	2.16	-	-
(d) Real estate Division	-	28.04	-	28.04	-	-
Sub Total	1,105.22	799.88		2,230.93		
Less: Finance Cost	445.49	528.49	-	1,421.83	-	-
Add: Other Income	42.81	125.65	-	204.31	-	-
Less: Expenses	320.43	310.25	-	936.48	-	-
Profit before tax	382.11	86.79	-	76.93	-	-
Less: Tax expenses	39.26	22.01	-	60.19	-	-
Net profit for the year	342.85	64.78	-	16.74		
3. Capital Employed	20,721.59	18611.38	-	20,721.59		
4. Segment Assets and Liabilities						
Particulars						
Assets						
Trading Division -Infra	9,364.41	5,005.09	-	9,364.41	-	-
Manufacturing Division- MS Sockets & Fittings	68.16	-	-	68.16	-	-
Real estate Division	55.34	55.38	-	55.34	-	-
Unallocated	27,456.24	28,833.77	-	27,456.24	-	-
Liabilities						
Trading Division -Infra	306.03	396.60	-	306.03	-	-
Manufacturing Division- MS Sockets & Fittings	-	-	-	-	-	-
Real estate Division	10.97	10.97	-	10.97	-	-
Unallocated	36,627.15	33,487.66	-	36,627.15	-	-

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

* Company was in the business of manufacturing of speciality chemicals and hence had only one reportable segment as per "IND-AS 108: operating segments" for the three months and nine months ended 31.12.2020 & for the year ended 31.03.2021.