

December 8, 2020

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

Dear Sir,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI  
(LODR) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

The same disclosure is also uploaded on website of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you

Yours faithfully,  
For Greycells Education Ltd.



Dharmesh Parekh  
Company Secretary



Encl: as above

## GREYCELLS EDUCATION LIMITED

Regd. Office : 301, 3rd Floor, Symphony, Nehru Road, Vile Parle (East), Mumbai - 400 057

CIN No: L65910MH1983PLC030838 Website: www.greycellsLtd.com

Email ID:companysecretary@greycellsLtd.com Contact No.022-26636360

### CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

A) List of Related Parties and List of Related Parties with whom transactions have take place during Half Year Ended 30th September, 2020

#### 1 Related Parties and Relationship

Name of the Related Party	Relationship
1 EMDI (Overseas) FZ LLC	Wholly Owned Subsidiary
2 Ms. Preeta D'Souza	Chief Executive Officer
3 Mr. Dharmesh Parekh	Company Secretary
4 Ms. Dhara Shah	Chief Financial Officer
5 Ms Bela Desai	Director
6 Mr. Abbas Patel	Director
7 Mr. Anil Naik	Director
8 Mr. Sujal Shah	Director
9 Tushar Arun Morsawala	Manager of EMDI (Overseas) FZ LLC
10 La Consultants	Sole Proprietory Concern of Ms. Bela Desai
11 Mrs. Asha Parekh (Consultant)	Wife of Dharmesh Parekh
12 Value Line Advisors Private Limited	Promoter

#### 2 Transactions form 01.04.2020 - 30.09.2020 with Related Parties :-

##### i) Effect in Profit and Loss Account

<u>Expenses</u>	For the Period 01.04.2020 - 30.09.2020 Amount (in Rs.)
<b>Salary and Allowances Paid</b>	
Dharmesh Parekh	6,68,328
Preeta D'souza	8,86,663
Dhara Shah	1,06,875
Tushar Arun Morsawala (Remuneration)	9,39,246
<b>Reimbursement of expenses</b>	
Preeta D'Souza	82,500
Dharmesh Parekh	8,450
<b>Professional Fees Paid</b>	
La Consultants	50,000
Asha Parekh	3,00,000
<b>Interest on Loans</b>	
Abbas Patel	5,60,959
Bela Desai	3,60,877
Valueline Advisors Private Limited	3,03,528



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## CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

<u>Expenses</u>	For the Period 01.04.2020 - 30.09.2020 Amount (in Rs.)
<b>Board Sitting Fees to Directors (Including Conveyance )</b>	
Abbas Patel	4,500
Anil Naik	3,000
Bela Desai	4,500
Sujal Shah	4,500
<b>Income</b>	
<b>Interest Income</b>	
EMDI (Overseas) FZ LLC	7,83,876
ii) Efferct in Balance Sheet	
	As at 30 September, 2020 Amount (in Rs.)
<b>Liabilities</b>	
<b>Loan from Directors (Including O/s Interest)</b>	
1 Abbas Patel	1,05,18,887
2 Bela Desai	91,59,810
<b>Inter - Corporate Deposit</b>	
1 Valueline Advisors Private Limited	92,80,764
<b>Current Liabilities</b>	
1 Tushar Arun Morsawala (Remuneration Payable)	2,33,910
2 Asha Parekh	1,37,500
3 Preeti D'Souza	6,02,950
4 Dharmesh Parekh	3,52,638
<b>Assets</b>	
<b>Current Assets</b>	
1 Loan to EMDI (Overseas) FZ LLC	1,91,86,696

For Greycells Education Limited



Dharmesh Parekh  
Company Secretary

