

May 6, 2021

Scrip Code-534597 RTNINDIA

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Exchange Plaza, Plot No. C/1, G-Block,

Dalal Street Bandra Kurla Complex, Bandra (E),

Mumbai-400 001 Mumbai-400051

Sub: Press Release - RattanIndia Enterprises Limited (the "Company").

Dear Sirs/Madam,

Please find attached herewith, a copy of the press release from the Company. Please take the same on your records.

Thanking you,

For RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited)

R K Agarwal Company Secretary

RattanIndia Enterprises Limited

RattanIndia backed Revolt closes EV bikes booking due to high demand

New Delhi (May 6th, 2021) – RattanIndia Enterprises Ltd. ("RattanIndia") backed Revolt Intellicorp Pvt Ltd ("Revolt") today announced that it is completely overbooked for new bookings within few days of getting investment from RattanIndia. Revolt has paused taking any fresh bookings on its website post receiving an overwhelming response from the consumers. The company is first catering to the confirmed orders received in large numbers from the six cities, where it has a presence. Revolt will reopen the bookings after meeting the current set of orders in hand. Revolt currently has production lines currently in the auto hub of Manesar in Haryana.

Revolt comes in two variants: RV 300 and RV 400 having a range of 150 Kms on a single charge, top speed of 100 kms/hr and full battery charge time of 4 hours. The 3.24 kWh battery has a warranty of 1,50,000 Kms which is highest for any EV two wheeler in the country.

RattanIndia had recently forayed in EV space through investment in Revolt. Revolt bikes, currently on road, have clocked 18 million kms already and company has witnessed surge in demand for its bikes since reopening of bookings for new customers.

Rajiv Rattan, Chairman, RattanIndia & Revolt, said, "We are thrilled to see the overwhelming response for Revolt bikes. It just reinforces our belief that there is a great demand for superior EV bikes in the country and Revolt is well placed to fulfil this rapid shift towards EV mobility"

Commenting on the customer response, Rahul Sharma, Managing Director, Revolt, and Cofounder-Micromax, said, "At Revolt Motors, we are determined to provide better and safer e-mobility solutions to our customers. We are overwhelmed with the response we have received from our customers across the 6 cities. We are currently overbooked and are committed to catering to the confirmed orders first. While we are extremely thrilled with the response, we are working hard to ramp up our production capacity."

About Revolt Intellicorp Pvt. Ltd.

Revolt Motors is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratising clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first Al-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.