



INVESTMENTS

Insight | Intellect | Integrity

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

2nd March 2021

To,
The Company Secretary
Ion Exchange (India) Ltd
Tiecion House, Dr. E. Moses Road,
Mahalaxmi, Mumbai 400 034.

Dear Sir,

Sub : Intimation for 2% change in share holding

This is to inform you that upto 4th September 2008 , we were holding 6,34,533 of Ion Exchange (India) Ltd, which was 5.0133% of the total issued and paid up capital of Ion Exchange (India) Ltd. of 1,26,56,911 shares.

Since our last disclosure till date we along with persons acting in our concert have sold our entire holding in the said company (out of these, 5,95,000 equity shares were sold on 1st March 2021 and 2nd March 2021). There by resulting in a change of 2% in the shareholding in the said company.

Now, we submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.

Thanking you.

Yours faithfully,

For RaRe Investments

Utpal Sheth

Partner

CC:-

✓ The Secretary
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street ,Mumbai 400 001.

~~The Secretary
National Stock Exchange
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),M'bai-51~~

Encl : Statement of Disclosure

*Where the mind is without fear
and the head is held high*



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ION EXCHANGE LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Rare Investments PAC – Mr. Rakesh Jhunjunwala		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,95,000	4.0568%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	c) Total 5,95,000	c) Total 4.0568%	
e) Total (a+b+c+d)			
Details of acquisition/sale			N.A
a) Shares carrying voting rights acquired/sold	a) shares	a) shares	
b) VRs acquired /sold otherwise than by shares	sold	sold	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)-acquired/sold	5,95,000	4.0568%	
d) Shares encumbered /invoked/released by the acquirer	e) Total 5,95,000	e) Total 4.0568%	
e) Total (a+b+c+d)			
After the acquisition/sale, holding of:			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Shares encumbered with the acquirer	Nil	0.00%	
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	e) Total Nil	e) Total 0.00%	
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sales		

Wg

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sales :- a) 1 st March 2021 – 56,503 shares sold by Rare Investments b) 2 nd March 2021- 150,770 shares sold by Rakesh Jhunjhunwala and 3,87,727 shares sold by Rare Investments.
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,66,66,590
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,66,66,590
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rare Investments

Utpal Sheth

Partner

Signature of the acquirer/ seller / Authorised Signatory

Place: Mumbai

Date: 2nd March 2021