



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

Date: 16.08.2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company and certain of its Directors had filed a compounding application, dated June 21, 2021, with Hon'ble Regional Director, Western Region Mumbai ("**Regional Director**") in relation to allotment of sweat equity shares to Dr. Dilip Digambar Ravetkar in 2007 and 2011 for the services rendered by him to the Company. The said allotments were not in compliance with the provisions of Section 79A of the Companies Act 1956 read with Unlisted Companies (Issue of Sweat Equity Shares) Rules, 2003 as he was neither a Director nor a permanent employee of the Company at the time of such allotments. The details of the same were also disclosed in the red herring prospectus and prospectus filed by the Company.

The Regional Director considered the application and passed the order of compounding of offence on 5th August, 2021 which was received by the Company on 16th August, 2021 and levied a compounding fees of Rs.2,00,000/- on the Company and Rs. 50,000/- on Mr Ashok R. Boob, Managing Director and Promoter of the Company, which have been duly paid. The impact of this compounding fees on the financial statement is negligible.

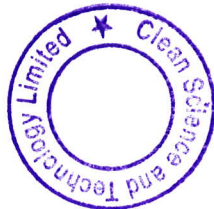
Request you to take the same on record.

Thanking You.

Yours faithfully,

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary



(Erstwhile known as Clean Science and Technology Private Limited)

Regd. Office: 503, Pentagon Tower 4, Magarpatta City, Hadapsar, Pune - 411013, MH, India
Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

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