



October 21, 2022

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip code: 532859

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol : HGS

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of Hinduja Global Solutions UK Limited, a wholly owned step down subsidiary of the Company, has accorded its approval on October 20, 2022 to invest upto USD 10,000 for acquisition of 100% shares in HGS Colombia S.A.S, Colombia.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit the details of the proposed acquisition as Annexure A.

We request you to kindly take the above on record.

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary

Encl: As above

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222

Corporate Identity Number:L92199MH1995PLC084610



HINDUJA GROUP

Annexure

S. No.	Details of events	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	HGS Colombia S.A.S, incorporated recently in Colombia on September 23, 2022. Hence, size, turnover etc. are not applicable.
2.	a) Whether the acquisition would fall within related party transaction(s) and b) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? c) If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No No. Not applicable
3.	Industry to which the entity being acquired belongs;	Business Process Management
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will enable a cost competitive, language diverse and near shore BPO delivery location for the LATAM market.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	About 30 to 45 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Upto USD 10,000 in the form of equity shares. The investments shall be made by Hinduja Global Solutions UK Limited ('HGS UK'), a wholly owned step down subsidiary of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding of HGS Colombia S.A.S
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HGS Colombia S.A.S, a recently incorporated in Colombia. Colombia is a preferred destination for near shore location with its ability to cater to Spanish, English and Portuguese language needs. The investments/ acquisition will enable HGS UK to capitalize on the available growth from existing / prospective clients and provide alternate near shore locations by opening a site in Barranquilla (Colombia).

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