

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

February 07, 2020

The BSE Limited
PhirozeJeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
BandraKurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir/Madam,

Subject – Outcome of Board Meeting of M/s Superior Finlease Limited held on Friday, February 07, 2020

Ref: Superior Finlease Limited (“Company”)

We wish to inform you that, the Board of Directors at its meeting held today i.e. Friday, February 07, 2020, which commenced at 1:00 P.M. and concluded at 3:10 P.M., inter alia, has considered and approved the following:

1. Un-Audited Financial Results for Quarter and Nine Months Ended December 31, 2019 along with Limited Review Report received from M/s V.N Purohit & Company, Statutory Auditor of the Company.
2. Conducting the postal ballot process for the following Business:
 - a. To borrow money in excess of the aggregate of paid up capital and free Reserves of the Company, pursuant to the provisions of Section 180 (1) (c) of the Companies Act, 2013, subject to approval of members.
 - b. To give loan or guarantee or provide security or making investment as per the provisions of Section 185 and 186 of the Companies Act, 2013 to Indian Finance Guaranty Ltd subject to approval of shareholders.
 - c. To increase the remuneration of Mr. Rajneesh Kumar, Director of the Company as per the provisions of the Companies Act, 2013, subject to approval of shareholders of the Company.
3. Draft notice of Postal Ballot for the aforesaid businesses.
4. Mr. Nilesh Rajan and Associates Company Secretaries has been appointed as Scrutinizer for conducting the postal ballot voting/e-voting of the resolutions in a fair and transparent manner.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Friday, February 07, 2020 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

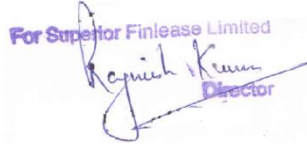
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Thanking You,

For Superior Finlease Limited



(RAJNEESH KUMAR)

Director

DIN: 02463693

Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

(Rupees in lacs except EPS)

Particulars	Three Months Ended for			Nine Months Ended For		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2019 to 31.12.2019 (Rs.)	01.04.2018 to 31.12.2018 (Rs.)	31.03.2019 (Rs.)
	01.10.2019 to 31.12.2019 (Rs.)	01.07.2019 to 30.09.2019 (Rs.)	01.10.2018 to 31.12.2018 (Rs.)	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS						
Interest Income	20.03	25.88	6.75	68.76	17.93	26.07
Total Revenue from Operations (I)	20.03	25.88	6.75	68.76	17.93	26.07
II Other Income	0.08	0.04	-	0.11	-	-
III Total Income (I + II)	20.11	25.92	6.75	68.87	17.93	26.07
				-	-	-
EXPENSES						
i. Employee Benefits Expenses	10.53	4.99	0.55	18.06	1.12	3.72
ii. Depreciation Expense	0.03	-	-	0.03	-	-
iii. Others expenses	7.98	2.44	1.70	22.57	6.97	9.06
IV Total Expenses (IV)	18.54	7.43	2.25	40.66	8.09	12.78
V Profit / (loss) before exceptional items and tax (III-IV)	1.57	18.49	4.50	28.21	9.85	13.29
VI Exceptional items	-2.82	-	-	(2.82)	-	-
VII Profit/(loss) before tax (V-VI)	(1.25)	18.49	4.50	25.39	9.85	13.29
VIII Tax Expenses:						
Current tax	1.34	(4.81)	(1.17)	(5.59)	(2.56)	(3.70)
Deferred tax	-	-	-	-	-	-
IX Profit / (loss) for the period from continuing operations (VII-VIII)	0.09	13.68	3.33	19.80	7.29	9.59
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	0.09	13.68	3.33	19.80	7.29	9.59
XIV Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	10.98	(6.37)	-	3.52	-	(3.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	10.98	(6.37)	-	3.52	-	(3.52)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XV Other Comprehensive Income (A + B)	10.98	(6.37)	-	3.52	-	(3.52)
XVI Total Comprehensive income for the period (XIII + XV)	11.07	7.31	3.33	23.32	7.29	6.07
XVI Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8.67)	(8.67)	(16.78)	(8.67)	(16.78)	(16.78)
XVIII Earnings per equity share						
(1) Basic (in Rupees)	0.00	0.46	0.11	0.66	0.24	0.32
(2) Diluted (in Rupees)	0.00	0.46	0.11	0.66	0.24	0.32

See accompanying notes to the financial results

Notes :

(1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101

(2) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Nine Month Ended For	Year Ended
	31.12.2018	31.12.2018	31.03.2019
Net Profit/(loss) after tax as reported under previous GAAP	3.33	7.29	9.59
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-
Net Profit/(loss) after tax as per Ind AS	3.33	7.29	9.59
Other Comprehensive Income (net of tax)	-	-	(3.52)
Remeasurement of Investments through FVOCI	-	-	-
Total Comprehensive Income as per Ind AS	3.33	7.29	6.07

(3) The above audited financial results for quarter ended 31st December, 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 7th, 2020.

(4) The statutory auditors have carried out the limited review on the above results for Quarter ended on December 31, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(5) The Company is engaged in one business segment only.

(6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

Director

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: February 7th, 2020
Place: New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED
UNAUDITED FINANCIAL RESULTS

To,
The board of directors
Superior Finlease Limited
CIN: L74899DL1994PLC061995
NS - 92, Khasra No. 33/21,
Ranaji Enclave, Najafgarh,
New Delhi - 110043

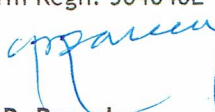
We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of Superior Finlease Limited (the "Company") for the quarter ended 31st December 2019 and year to date figures for the period 1st April 2019 to 31st December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
M. No. 014238
UDIN: 20014238AAAAAZ8080



Place: New Delhi
Date: 7th February, 2020