

Ref: MIL/BSE/2020

Date: 30.09.2020

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Disclosure of events pursuant to Regulation 30(2) – Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 5th Annual General Meeting held on Wednesday, 30th September, 2020

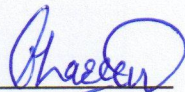
Dear Sir / Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations") read with Part A of Schedule III to the Regulations, we have enclosed a summary of proceedings of the 5th Annual General Meeting of the Company ("AGM") duly convened on **Wednesday, 30th September, 2020 at 11.00 a.m** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Maximus International Limited



Dharati Shah
Company Secretary



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 5TH ANNUAL GENERAL MEETING

Board Members present:

Sr No.	Name	Memberships / Chairmanships of committees
1	Mr. Deepak Raval Chairman & Managing Director	<ul style="list-style-type: none">• Member - Audit Committee• Member - Stakeholders' Relationship Committee
2	Mr. Niharkumar Naik Independent Director	<ul style="list-style-type: none">• Chairman - Audit Committee• Chairman - Nomination & Remuneration Committee• Chairman - Stakeholders' Relationship Committee
3	Ms. Jigisha Thakkar Independent Director	<ul style="list-style-type: none">• Member - Nomination & Remuneration Committee
4	Mr. Paresh Thakkar CFO & Additional Executive Director	-----

Leave of Absence:

Sr. No.	Name	Memberships / Chairmanships of committees
1	Mr. Vinay Pandya Independent Director	<ul style="list-style-type: none">• Member - Audit Committee• Member - Nomination & Remuneration Committee• Member - Stakeholders' Relationship Committee
2	Mr. Anand Muley Additional Independent Director	-----

In Attendance:

Sr No.	Name of Person	Designation
1	Ms. Dharati Shah	Company Secretary

Invitee:

Sr No.	Name of Person	Designation
1	Mr. Alok Shah	Partner, M/s. CNK & Associates LLP, Statutory Auditors
2	Mr. Preen Shah	Partner, M/s. CNK & Associates LLP, Statutory Auditors
3	Mr. Hemang Mehta	M/s. H. M. Mehta & Associates, Practicing Company Secretaries, Scrutinizer



The 5th Annual General Meeting (AGM) of the Members of Maximus International Limited (the Company) has been held on Wednesday, 30th September, 2020 at 11.00 A.M. through video conferencing (VC)/ other audio-visual means (OAVM). The meeting was held in compliance with Circular No. 14/2020 dated April 08, 2020, Circular No. 17 /2020 dated April 13, 2020 read with Circular No. 20/2020 dated May 05, 2020 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as 'Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Ms. Dharati Shah, Company Secretary warmly welcomed the shareholders and expressed thanks to the participants in the AGM. She also informed that, the Company had provided e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means and participation of Members in the AGM was restricted up to 1000 members which did not include large Shareholders. The Company Secretary also explained certain guidelines to be followed during the meeting.

Company Secretary then stated that, the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conferencing. The documents / registers as per the regulatory requirement were available for inspection electronically to the Members on the website of the Company.

Then, Mr. Deepak Raval, Chairman & Managing Director of the Company, presided over the Meeting. The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business. At the instance of the Chairman, the Directors already login to the meeting, carried out the roll call procedure. All the Directors, except Mr. Vinay Pandya and Mr. Anand Muley, who could not attend the meeting due to unavoidable circumstances, attended the meeting.

The Chairman informed that Notice convening 5th AGM, the Board's Report and Audited Financial Statements of the Company were taken as read. As such there was no qualification / adverse remark in the report of the Statutory Auditors, the same was taken as read. However, there was qualification in the Secretarial Auditors' report which the Chairman read out to the meeting and stated that an explanation to the said qualification has already been provided by the Management in the Directors' report.

The Chairman informed that Mr. Hemang M. Mehta (Membership No. 4965) of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer by the Board to supervise the remote e-voting and e-voting during the process of AGM.

The Chairman then gave a brief about the industry scenario and performance of the Company.



Thereafter, the following Agenda items of business as set out in the Notice convening the 5th Annual General Meeting were commended for members' consideration and approval:

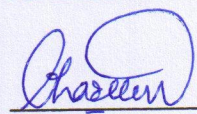
Item No.	Details of the Agenda	Resolution Required
Ordinary Business		
1	Adoption of the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2020 together with report of Board of Directors and auditors' thereon.	Ordinary
2	To appoint a Director in place of Mr. Deepak Raval (DIN: 01292764) who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary
Special Business		
3	To appoint Mr. Anand Muley (DIN: 08616809) as an Independent Director of the Company to hold office for a term of five consecutive years.	Ordinary
4	To appoint Mr. Paresh Thakkar (DIN: 08265981) as a Director, to be designated as CFO & Whole time Director.	Special
5	To approve Material Related Party Transaction(s) with Maximus Lubricants LLC.	Ordinary
6	To approve Material Related Party Transaction(s) with Quantum Lubricants (E.A.) Limited.	Ordinary
7	To approve loans, investments, guarantee or security under section 185 of Companies act, 2013.	Special

None of the members has registered their names for sharing their views within stipulated time period. The Chairman also requested the Members who were present at the AGM through VC and had not cast their votes by remote e-voting to cast their votes by e-voting in next fifteen minutes after the closure of the meeting.

The Chairman authorised Company Secretary to announce the voting results within forty-eight hours of the conclusion of Annual General Meeting to the BSE and also the same would be uploaded on the Company's website as well as CDSL's website.

The Meeting concluded with a vote of thanks to those present at 11.30 A.M.

For Maximus International Limited



 Dharati Shah
 Company Secretary

