



STEEL STRIPS WHEELS LTD.

Works & Regd. Office
VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
Tel. : +91 (1762) 275228, 275173
Fax : +91 (1762) 275228
CIN: L27107PB1985PLC006159

Ref. SSWL/
Dated: 01.09.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: SSWL

Sub: SSWL Clocks 16% YoY Revenue growth

Dear Sir,

SSWL achieved Aug 2020 total wheel rim sales of 11.25 Lacs Vs 10.71 Lacs in August 2019 representing a growth of 5% YoY & 21% on MOM basis

SSWL has achieved gross turnover of Rs 152.69 Crs in Aug 2020 V 131.96 Crs in Aug 2019, there by recording a growth of 15.7% and achieved Net turnover of Rs.126.79 Crs in Aug 2020 Vs Rs.109.76 Crs in Aug-19 recording a growth of 15.5%.

Alloy Wheel Segment reported its highest Volume sale ever for Aug 2020 with 350% YOY increase.

Segment wise Breakup of growth

Segment	Aug Growth (YoY)
Passenger Car	22.6 %
2 & 3 Wheelers	-38%
Exports	33 %
Tractor	22.5%
Truck	-20.7%
Overall	5%

Exports Segment growth by 33%. The export segment maintained a good pull have grown by 33% and we expect the Month of September to report further growth as Export order book is at its highest level for company. And we are confident of delivering 25% Volume growth for this financial year.

Tractor volumes rose by 22.5% in July 2020 YoY. The tractor segment maintained momentum in Aug-20 with bumper harvest and good monsoon season will maintain healthy run-rate of production demand going ahead. The segment is running at all-time high rate for the company.

Head Office : SCO 49-50, Sector-26, Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112 / 2792385 Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com Email : admin@sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi-110 070, Phone-011-40000378, 377, 376



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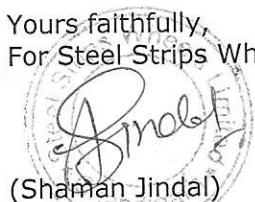
Passenger car segment growth by 22.6% in Aug 2020 YoY. The PV segment grew by 22.6 % on YOY basis, with the festival season ahead and strong demand pulling up in the segment further growth is expected in the segment.

2 & 3 Wheelers Segment fell 38%. The 2/3 wheeler segment continued its volume trend, Citing the 72 % growth in MOM shows signs of recovery as old inventory is getting cleared and expectation of new production push is expected towards Q3 2020,

Commercial Vehicles segment volumes fell by 20.7% YoY in Aug 2020. The CV makers are still facing lockdown economy as a big bottleneck for the segment and are still report very high double digit drop in sales. Citing the 31 % MOM growth in Aug-20 trend is expected to improve in coming months,

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited



(Shaman Jindal)
CGM-cum-Company Secretary