

# SHOPPERS STOP

SEC/111/2023-24

January 18, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: (i) Allotment of 2,684 equity shares under ESOP 2020 Scheme**  
**(ii) Allotment of 12,636 equity shares under ESOP 2022 Scheme**

Please be informed that the Nomination and Remuneration & Corporate Governance Committee of the Company at its meeting held today i.e. January 18, 2024 has allotted total 2,684 equity shares under ESOP 2020 Scheme and 12,636 equity shares under ESOP 2022 Scheme as follows:

- Total 2,684 equity shares of Rs.5/- each**, on account of exercise of vested Employee Stock Options by employees under Shoppers Stop Employees Stock Option Plan 2020 (ESOP 2020 Scheme).
- Total 12,636 equity shares of Rs.5/- each**, on account of exercise of vested Employee Stock Options by employees under Shoppers Stop Employees Stock Option Plan 2022 (ESOP 2022 Scheme).

Post allotment of these shares, the share capital of the Company stands increased to Rs. 54,97,47,485 divided into 10,99,49,497 shares of Rs. 5/- each.

The details as required under Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SBEB & SE) are given in 'Annexure -I' to this intimation. The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), 2015 (Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in 'Annexure -II' to this intimation.

The NRCGC called for the aforesaid purpose on January 18, 2024, commenced at 11.30 AM and ended on 01.30 PM.

You are requested to kindly take note of the same.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President – Legal, CS & Compliance Officer**  
ACS No: 14545

## Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.  
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website: [www.shoppersstop.com](http://www.shoppersstop.com)  
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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## 'Annexure -I'

### Disclosure pursuant to Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SBEB & SE)

Sr. No.	Particulars	Disclosure
1	Company name and address of Registered Office :	<b>Shoppers Stop Limited</b>  Umang Tower, 5 <sup>th</sup> Floor, MindSpace, Off. Link Road, Malad (West), Mumbai- 400 064
2	Name of the recognised Stock Exchanges on which the company's shares are listed :	<ul style="list-style-type: none"> <li>• BSE Limited (BSE)</li> <li>• National Stock Exchange of India Limited (NSE)</li> </ul>
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange :	<p><b>ESOP 2020 Scheme (Filing Date – NA)</b></p> <ul style="list-style-type: none"> <li>• The Company had received consolidated 'in-principle' approval from BSE vide letter dated December 30, 2020 for 10,00,000 equity shares.</li> <li>• The Company had received consolidated 'in-principle' approval from NSE vide letter dated December 29, 2020 for 10,00,000 equity shares.</li> </ul> <p><b>ESOP 2022 Scheme (Filing Date – June 09, 2022)</b></p> <ul style="list-style-type: none"> <li>• The Company had received consolidated 'in-principle' approval from BSE vide letter dated June 24, 2022 for 20,00,000 equity shares (comprising of 13,33,000 ESOPs and 6,67,000 RSUs).</li> <li>• The Company had received consolidated 'in-principle' approval from NSE vide letter dated June 15, 2022 for 20,00,000 equity shares comprising of 13,33,000 ESOPs and 6,67,000 RSUs).</li> </ul>
4	Filing Number, if any :	<p><b>ESOP 2020 Scheme</b></p> <ul style="list-style-type: none"> <li>• BSE: DCS/FL/PB/ESOP-IP/926/2020-21</li> <li>• NSE: NSE/LIST/25502</li> </ul> <p><b>ESOP 2022 Scheme</b></p> <ul style="list-style-type: none"> <li>• BSE: DCS/IPO/TL/ESOP-IP/2384/2022-23</li> <li>• NSE: NSE/LIST/31360</li> </ul>
5	Title of the Scheme pursuant to which shares are issued, if any:	Shoppers Stop Employees Stock Option Plan 2020 (ESOP 2020 Scheme)  Shoppers Stop Employees Stock Option Plan 2022 (ESOP 2022 Scheme)

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6	Kind of security to be listed :	Equity shares														
7	Par value of the shares :	Rs. 5/- (Rupees Five)														
8	Date of issue of shares :	January 18, 2024														
9	Number of shares issued :	15,320														
10	Share Certificate No., if applicable :	Not Applicable														
11	Distinctive number of the share, if applicable :	109934178 to 109949497														
12	ISIN Number of the shares if issued in Demat :	INE498B01024														
13	Exercise price per share:	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>No. of Equity shares</th> <th>Exercise Price per share (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2,684 equity shares</td> <td>489</td> </tr> <tr> <td>2</td> <td>12,636 equity shares</td> <td>412</td> </tr> <tr> <td><b>Total</b></td> <td><b>15,320 equity shares</b></td> <td></td> </tr> </tbody> </table>			Sr. No	No. of Equity shares	Exercise Price per share (Rs.)	1	2,684 equity shares	489	2	12,636 equity shares	412	<b>Total</b>	<b>15,320 equity shares</b>	
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14	Premium per share :	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>No. of Equity shares</th> <th>Premium per share (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2,684 equity shares</td> <td>Rs. 407</td> </tr> <tr> <td>2</td> <td>12,636 equity shares</td> <td>Rs. 484</td> </tr> <tr> <td><b>Total</b></td> <td><b>15,320 equity shares</b></td> <td></td> </tr> </tbody> </table>			Sr. No	No. of Equity shares	Premium per share (Rs.)	1	2,684 equity shares	Rs. 407	2	12,636 equity shares	Rs. 484	<b>Total</b>	<b>15,320 equity shares</b>	
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<b>Total</b>	<b>15,320 equity shares</b>															
15	Total issued shares after this issue :	109949497 Equity shares														
16	Total issued share capital after this issue :	Rs. 54,97,47,485														
17	Details of any lock-in on the shares :	Not Applicable														
18	Date of expiry of lock-in :	Not Applicable														
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical? :	All equity shares of the Company allotted pursuant to exercise of stock options shall be rank pari-passu with the existing equity shares of the Company.														
20	Details of listing fees, if payable :	Not Applicable														

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## 'Annexure –II'

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details																
1	Brief details of options granted	<p><b>The present instance is for allotment of 15,320 ESOPs, as under:</b></p> <table border="1"> <thead> <tr> <th>Sr. No</th> <th>No. of Equity shares</th> <th>ESOP Scheme</th> <th>Exercise Price per share (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2,684 equity shares</td> <td>ESOP 2020</td> <td>489</td> </tr> <tr> <td>2</td> <td>12,636 equity shares</td> <td>ESOP 2022</td> <td>412</td> </tr> <tr> <td><b>Total</b></td> <td><b>15,320 equity shares</b></td> <td></td> <td></td> </tr> </tbody> </table>	Sr. No	No. of Equity shares	ESOP Scheme	Exercise Price per share (Rs.)	1	2,684 equity shares	ESOP 2020	489	2	12,636 equity shares	ESOP 2022	412	<b>Total</b>	<b>15,320 equity shares</b>		
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<b>Total</b>	<b>15,320 equity shares</b>																	
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEBSE Regulations'), if applicable	Yes																
3	Total number of shares covered by these options	15,320 ESOP's when exercised would be converted 15,320 equity shares ("Shares") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price as mentioned in Sr. No. 1																
4	Pricing Formula/ Exercise Price	<table border="1"> <thead> <tr> <th>ESOP Scheme</th> <th>No. of Equity shares</th> <th>Pricing Formula</th> <th>Exercise Price in Rs.</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>2,684 equity shares</td> <td>The Exercise Price per Option shall be determined by the Committee subject to a maximum discount of 10% (Ten percentage) from the Market Price as on date of Grant.</td> <td>489</td> </tr> <tr> <td>2022</td> <td>12,636 equity shares</td> <td>The Exercise Price per Option in case of ESOPs shall be the last 6 (six) months average of daily opening and closing price of Shares on the recognized Stock Exchange having highest trading volume on which the Shares of the Company are listed on the date immediately prior to the Grant Date.</td> <td>412</td> </tr> </tbody> </table>	ESOP Scheme	No. of Equity shares	Pricing Formula	Exercise Price in Rs.	2020	2,684 equity shares	The Exercise Price per Option shall be determined by the Committee subject to a maximum discount of 10% (Ten percentage) from the Market Price as on date of Grant.	489	2022	12,636 equity shares	The Exercise Price per Option in case of ESOPs shall be the last 6 (six) months average of daily opening and closing price of Shares on the recognized Stock Exchange having highest trading volume on which the Shares of the Company are listed on the date immediately prior to the Grant Date.	412				
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5	Options Vested	ESOP's exercised are duly vested.																

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6	Time within which options may be exercised	Two years from the date of vesting.			
7	Options exercised	Sr. No	No. of Equity shares Exercised	ESOP Scheme	Exercise Price per share (Rs.)
		1	2,684 equity shares	ESOP 2020	489
		2	12,636 equity shares	ESOP 2022	412
		<b>Total</b>	<b>15,320 equity shares</b>		
8	Money realized by exercise of Options	Sr. No	No. of Equity shares Exercised	Exercise Price per share (Rs.)	Money realised by exercise of Options
		1	2,684 equity shares	489	Rs. 13,12,476/-
		2	12,636 equity shares	412	Rs. 6,74,032/-
		<b>Total</b>	<b>15,320 equity shares</b>		
9	The Total number of shares arising as a result of exercise of Option	15,320 ESOP's when exercised would be converted 15,320 equity shares ("Shares") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price.			
10	Option lapsed	Not Applicable			
11	Variation of terms of Options	Not Applicable			
12	Brief details of significant terms	Vesting: (i) The vesting of the Options shall be subject to the continued Employment. (ii) Achievement of agreed KPIs.			
13	Subsequent changes or cancellation or exercise of Option	None			
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be specified in the quarterly financial results.			

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