

Ref: SEC:JS

Sept 23, 2019

To

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERYOutcome of the board meeting held today i.e., 23rd August, 2019.

1. Approved to provide Corporate Guarantee of Rs.3.50 Crs to HDFC Bank Ltd. Chennai on behalf of M/s. Kineco Ltd., a step one subsidiary of the Company.

Request to take the same on record.

Thanking you.

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company secretary