



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 456

2023 04 15

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : SESHAPAPER

Stock Code : 502450

Dear Sir,

Sub: Initial Disclosure to be made by an entity identified NOT as a Large Corporate

Ref: SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on 13th April 2022)

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the Financial Year)

SI No.	Particulars	Details
1	Name of the Company	Seshasayee Paper and Boards Limited
2	CIN	L21012TZ1960PLC000364
3	Outstanding borrowing of the Company as on 31 st March 2023	Nil
4	Highest Credit Rating during the pervious financial year along with name of the Credit Rating Agency	Rating by CARE Rating Ltd. ◇ AA- for Long Term Bank facilities with outlook as "STABLE" ◇ A1+ for Short Term Bank facilities
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated on 13th April 2022).

B S RAJKIRAN
Company Secretary

S SRINIVAS
Senior Vice President & CFO





- In terms para of 3.2(ii) of the circular, beginning F.Y 2023, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

