



**Gujarat Narmada Valley  
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/SE/BD/LCE/2022-23  
28<sup>th</sup> April, 2023

TELE : 02642 – 247001  
E-Mail: [acshah@gnfc.in](mailto:acshah@gnfc.in)

Dy General Manager  
BSE Ltd.  
Corporate Relationship Dept  
1st Floor, New Trading Ring,  
Rotunda Bldg  
PJ Towers, Dalal Street, Fort  
Mumbai-400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block - "G",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

**Sub.:** Annual Disclosure by Large Corporate Entity pursuant to  
SEBI Circular dated 26-11-2018.

Dear Sir,

We hereby confirm that Gujarat Narmada Valley Fertilizers & Chemicals Limited does not fall under the criteria of "Large Corporate" as specified in para 2.2 of SEBI Circular Ref.: SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 for the Financial Year ended 31<sup>st</sup> March, 2023.

We are enclosing herewith duly filled format of "Initial Disclosure to be made by an entity identified as a Large Corporate" in Annexure-A to this letter.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

CS A C SHAH  
COMPANY SECRETARY & GM (LEGAL)

CA D V PARIKH  
CHIEF FINANCIAL OFFICER & ED

ASHWINKUMAR  
R CHIMANLAL  
SHAH  
Digitally signed by  
ASHWINKUMAR  
CHIMANLAL SHAH  
Date: 2023.04.28 11:02:39  
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ENCL: A:A



# Gujarat Narmada Valley Fertilizers & Chemicals Limited

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## Annexure – A

### Format of Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details						
1.	Name of the Company	Gujarat Narmada Valley Fertilizers & Chemicals Limited						
2.	CIN	L24110GJ1976PLC002903						
3.	Outstanding Borrowing of the Company as on 31 <sup>st</sup> March, 2023	NIL						
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Credit Rating: <table border="1"><thead><tr><th>Nature of Instrument</th><th>Current Rating</th></tr></thead><tbody><tr><td>Fund Based facilities.</td><td>BWR AA+ / Stable Assignment</td></tr><tr><td>Non-Fund Based facilities.</td><td>BWR A1+ / Assignment</td></tr></tbody></table> Rating Agency: Brickwork Ratings India Pvt. Ltd.	Nature of Instrument	Current Rating	Fund Based facilities.	BWR AA+ / Stable Assignment	Non-Fund Based facilities.	BWR A1+ / Assignment
Nature of Instrument	Current Rating							
Fund Based facilities.	BWR AA+ / Stable Assignment							
Non-Fund Based facilities.	BWR A1+ / Assignment							
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE						

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

\*In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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